

2020 ANNUAL REPORT



CONTENTS

About	01
Our vision and values	02
President’s Report	04
Operations Manager Report	06
Strategic Plan Results	08
Who we are	13
Guild Student Assist	14
Bookshop	16
Activities & Events	17
Clubs	18
Dircskey	19
Southwest	20
Our Future	21
Your Senate	22
Guild Operations Team	23
Financial Controller Report	24
Financial Report	25



ABOUT THE GUILD

Edith Cowan University Student Guild is an independent not for profit organisation run by and for ECU students.

We exist to promote the interests of our members, whilst providing support services and provision of extra-curricular activities and events on campus.

The Guild is overseen by a group of 15 students called the Senate who are elected annually. In 2020, a further portfolio was added to the Guild Senate structure, incorporating a First Nations Officer to support the Guild in addressing some of the issues faced by our indigenous students. In addition to this role, Senate duly elected a further two positions to the South West office to support the development of our South West campus services.

OUR VISION

To be recognised as a progressive student centered organisation focused on holistically representing, supporting and caring for student needs.

OUR VALUES





PRESIDENTS REPORT

Dear members,

2020 was a challenging but a learning year for all of us. One of the best thing about this report is that I am able to shed a light on amazing work of 2020 senate team and staff members and also update on our progress in 2021. 2020 was a challenging year not only for Guild staff and senate but also for our Guild members as well. ECU Guild did a remarkable job in tackling Covid-19. ECU Guild relies on SSAF fees and last year SSAF fees were reduced but we managed to negotiate with the University for Funds so, that we can support students. 2020 pandemic gave us opportunity to build our strong relationship with the university. In 2020 guild senate was actively engaged in all boards and committees to represent students. We successfully ran many

services for our students including Food pantry up to \$2500 and our GSA support funds.

Despite all the trouble and turmoil in 2020. The ECU Guild ran many student focused events. We organised Virtual DJ's attracted many students online and also many on campus events during semester 2 of 2020. Our Social, Academic and Equity department played a vital role in student engagement. In 2020 our Academic Vice President restructured the School Reps department to represent the Student voice across all Schools. Our Societies, Clubs and collectives have played a major role last year dealing with Covid-19 crisis. Clubs are backbone of the Guild as they play a major role in improving university culture. Last year for the first time ECU Guild organised Awards night to honour all students who

were actively engaged in improving campus culture and helping students. We awarded clubs for their hard work and commitment and also acknowledged the hard work of our Volunteer students and Reps with awarding them Best Volunteer of the year and Best School rep of the year award. In 2020 we managed to get Lottery west grant of \$100,000 to help students affected by Covid-19. We were the only Guild in WA to get grant of \$100,000. We will use these funds towards student support.

New Senate term and my term as a President of ECU Student Guild started on 1st Dec 2020. Every senator in the Guild is playing a vital role to provide assistance and support to students. They all are committed and wants to improve the university culture by representing students across three campuses. We

started our term with a plan to host events and courses across three campuses.

Since start of our term Guild's Academic department has organised White card, First aid and Auslan courses and we have exhibitions and Academic forum line up as our upcoming Academic event. Our Equity & Diversity department has done a great job with the collectives, in previous years Collectives struggled to get the full team running but this year we had all the collectives with full Committee. Our departments have done a remarkable job. Our Social department has organised large scale events such as Pantheon and Paint ball with covid safe plan in mind. Our Equity department has done Self-defence classes and market days with collectives, we have Equity fashion show lined up. Our International, Postgraduate and Environmental department are also planning to organise Visa Seminars, Postgraduate forum and free coffee day. Our South west officer and General Senators are really working hard for SW student's community. Guild has organised free coffee day, Cheese night. Guild is providing free Printing to our members in SW campus. Our GSA's are doing sessions at SW campus.

This year's Guild fair was a hit with nearly 2500 students attending the event across three campuses. We also organised Christmas lunch for our International students who were not able to go back home due to travel restrictions. We are representing students on all boards and committees.

I have been involved with the Guild from 2018 as General Senator, Vice President Equity & Diversity and now finally as President and I am proud to say that ECU Guild has changed a lot over the years with more Student focused approach and our relationship with the University has really strengthened.

I would like to thank all the Operational staff, Senators, Clubs and every individual who is involved with the Guild for doing such a great job. We are focusing on our five years strategic goal. Every day is a challenging day for our Operational team and Senators but we all are working tirelessly to support our Students.

Thanks
Faizan Akram





OPERATIONS MANAGER REPORT

We started 2020 with an optimistic outlook and a focus on growth and improvement to our service provision to our students. As a result of the Covid-19 pandemic it became clear as we entered the second quarter of the year that our focus needed to shift. Our attention was directed quite swiftly to survival as SSAF Fees were reduced to students and subsequently the Guild funding was severed to just 20% of our normal allocation. The Guild however, successfully negotiated with the University to increase the funds distributed to the Guild so that we could continue to support our students. The Guild was therefore able to support a number of new initiatives to students, including provision of Grocery Grants to International students at the outset of the Pandemic to support those that had lost their jobs or other source of income as a result of the emergency situation. We also sought out key community partnerships and facilitated referrals through to those partners to holistically support students struggling both financially and those who had welfare concerns. Our partnership with Foodbank WA has seen the Guild support and fund over \$2,500 of Food Pantry in support across 2020 to students utilising Guild funds and facilitating donations received for Food pantry support at the

outset of the Pandemic. We will continue our partnership with FoodBank WA into 2021.

**“The Guild
Student
Assist service
supported
1,680 students
across 3,319
appointments in
2020.”**

Despite Covid restrictions, the Guild ran or facilitated over 100 events across 2020, including virtual events during lockdown. Participants across those events number over 15,000 with our virtual DJ Sets, “Virtual Vibes” attracting 4,595 engagements. We have also supported 60 clubs, societies and collectives across the year, providing support and funding for club events and activities. Clubs are an important part of the work we do at the Guild to improve on-campus culture and the student experience and we are extremely grateful for the work

of our clubs on behalf of the Guild and the wider University. To that end we facilitated the inaugural Club Awards in the latter part of the year to formally recognise our clubs and their leaders in volunteering their time and skills to their community. We have also invested in our Club Support and engaged QPay to provide a Club Management Software Platform to improve the governance and financial support provided across our clubs. This software will be rolled out by the Guild in Semester 1 2021.

The Guild Student Assist service supported 1680 students across 3319 appointments in 2020 which is an outstanding result given that there are approximately just 3967 hours based on the FTE of Guild Student Assist staff to facilitate student support in a year. We have worked hard to meet the increased needs of students across the year despite operating across a difficult and constantly changing landscape. We have adapted our services to meet student needs event during lockdown where we transitioned to a telehealth approach to our services. We recognise that the wait times that some students have experienced are unacceptable and will continue to develop our services to ensure that we reduce our waiting times in 2021.



The Guild also took some time to review our services across our campuses and made some difficult decisions in relation to how we structure our operations, particularly across the South West Campus. We did not take these decisions lightly however in quarter 3 of 2020 as a result of falling students numbers and falling engagement in Guild services we undertook the process of removing our Operational staff services from the South West and supporting the campus from the Metro locations and the South West Senators. We will continue to service our South West students, however the mode by which we do that will change and will be adapted and developed further across 2021.

In the latter half of the year the Guild was successful in obtaining \$100,000 of grant funding from Lotterywest WA to increase the financial support we are able to offer our students in relation to the Covid-19 pandemic. These funds will be key, particularly in the second quarter of 2021 to supporting our students who experience financial crisis as we see the removal of Job Keeper and the reduction in Job Seeker and other Covid related Government Supports. We are extremely grateful to Lotterywest WA for their consideration and support in addressing these matter in our community.

Finally I would like to acknowledge the incredible work of the Operational Staff and Guild Senate of 2020 who, despite facing some significant challenges not only in their professional life but in dealing with the wider personal challenges presented by Covid-19 have worked tirelessly to support our community. 2020 was a year like no other and despite this, as a Guild, we have achieved outstanding results for our students. Thank You.

We move into 2021 with optimism and excitement in the development and growth of the Guild and in the improvement of our services to our students.

L. Dwyer



STRATEGIC PLAN RESULTS

In 2020 the Guild introduced our 5 year Strategic Plan. This year will be the inaugural year of reporting to our student cohort how we are progressing in the goals we have set ourselves as an organisation.

INCREASE GUILD REVENUE

Develop additional sources of funding to improve services provided to the student body, including commercial revenue opportunities and event revenue

Explore appropriate sponsorship opportunities to reduce SSAF expenditure for events



Funding for Service provision for International Students is procured



Commercial revenue represents 5% of overall Guild Revenue



30% of funding for large Guild events is supported by Sponsorship



As a result of the impacts of Covid-19 across the Guild and the University, discussions regarding a fair share of international student funding in order to support our international cohort were put on hold.

The Guild continues to work on commercial opportunities and will move forward with commercial developments across 2021 and 2022.

As a result of Covid-19 and the limited capacity of external sponsors to readily sponsor events the Guild has not been able to achieve the goal of 30% of funding for large events being supported by sponsorship in 2020.

INCREASE GUILD MEMBERSHIP



Deliver robust services that meet the needs of our students



Develop technical systems relating to Guild membership to improve the data available to the Guild in order to build responsive programs for the student body



Develop opportunities to improve student representation across the University



Guild membership grows by 10% annually



Data systems are appropriate to support Guild data needs



Guild Senate and Staff are included in relevant discussion groups



50% of Guild members access Guild Services



50% of members have communicated with the Guild in some form



In 2020 there was a 15.7% increase in the number of Guild members in comparison with the membership registered in 2019.

The Guild has spent considerable time investigating the needs of the organisation in terms of its data capture and use in 2020. We have implemented a "Tag in" system utilising University systems to capture data of the number of members accessing Guild services in Joondalup. We have also developed our data analytics to ensure that we can track trends in order to manage our services more appropriately to better serve our members.

Considerable work has been carried out in 2020 to improve relationships across the University and with other key stakeholders, including the development of key partnerships to drive the representation of the student body and make a bigger impact across the University.

Whilst the Guild has implemented some systems to capture foot traffic through the offices at Joondalup, there is still considerable work to be done in ascertaining the number of students attending our facilities across other campuses and at our events and activities. The Guild continues to investigate various systems and opportunities to allow us to achieve this.

A survey conducted in Q3 of 2020 attracted responses from only 0.65% of Guild Members. This number is not representative of the membership as a whole and cannot be relied upon as a measure of Guild success or failure in areas analysed.

IMPROVE STUDENT LIFE

Deliver a comprehensive event and activities program that increases student engagement across all campuses

Develop excellent communication strategies to increase awareness of Guild services to students and other stakeholders

Develop collaborative working opportunities across the University to improve outcomes for students

Conduct regular and ongoing targeted surveys to ensure continual improvement

Develop and implement innovative strategies to support the mental health and wellbeing of students

Develop strategies to increase student participation in clubs, societies and collectives, inclusive of the support and development of new clubs, societies and collectives across all campuses

Improve student representation across campuses and provide systemic advocacy for students on policy as identified

ONGOING REVIEW of services to ensure events meet students' needs

80% OF STUDENTS are satisfied with services, events and activities

70% OF STUDENTS say they know what is going on at the Guild

60% OF UNIVERSITY STAFF say they know what the Guild does and can confidently refer students in need of Guild services

At least **ONE COLLABORATIVE WORKING PROJECT** delivered each year

2 STUDENT SURVEYS delivered each year with results published on the Guild website

90% OF STUDENTS accessing Guild Student Assist support report that they are satisfied with the service received

10% INCREASE IN STUDENTS who say that the Guild has supported them to improve their mental health and wellbeing

15% INCREASE IN CLUBS, SOCIETIES AND COLLECTIVES reporting that they are satisfied with the support provided by the Guild

20% INCREASE in the number of affiliated clubs, societies and collectives

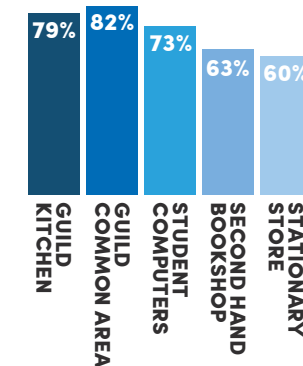
15% INCREASE in student satisfaction regarding student representation and systemic advocacy

Formalisation of event planning process were commenced in 2020 with agreed process to be rolled out in 2021.

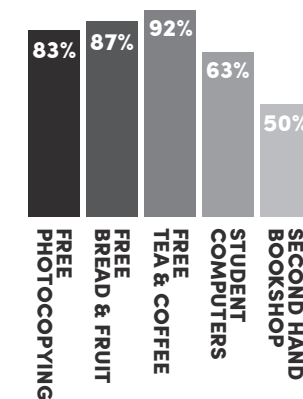
SURVEY RESPONSES

Respondents rating Guild Services 4 and above (1 being poor and 5 being excellent).

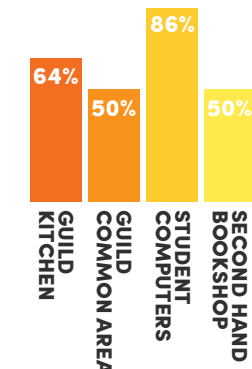
JOONDALUP



BUNBURY



MOUNT LAWLEY

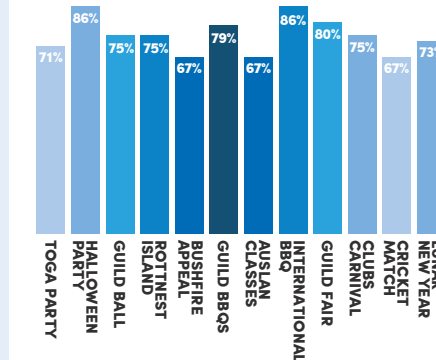


SURVEY RESPONSES

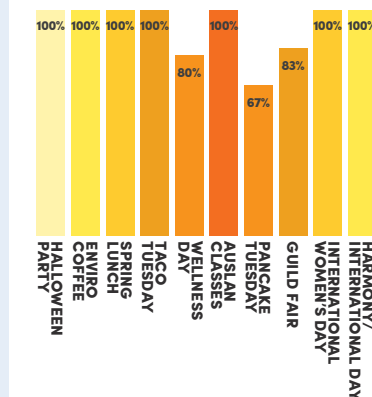
Respondents rating Guild Events and Activities 4 and above (1 being poor and 5 being excellent).

Online/External Students did not respond to the survey.

JOONDALUP



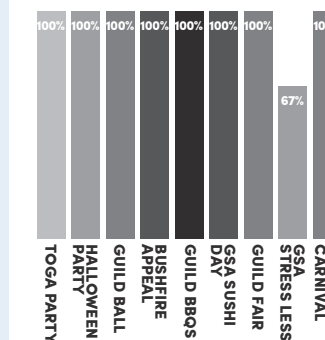
BUNBURY



EVENTS WITH NO RESPONSE

- TOGA PARTY
- GUILD BALL (OPTUS)
- ROTTNEST ISLAND
- PLAY FOR AUSTRALIA
- BUSH FIRE APPEAL
- MENTAL HEALTH
- MOVIE NIGHT
- SOUTH WEST BALL

MOUNT LAWLEY

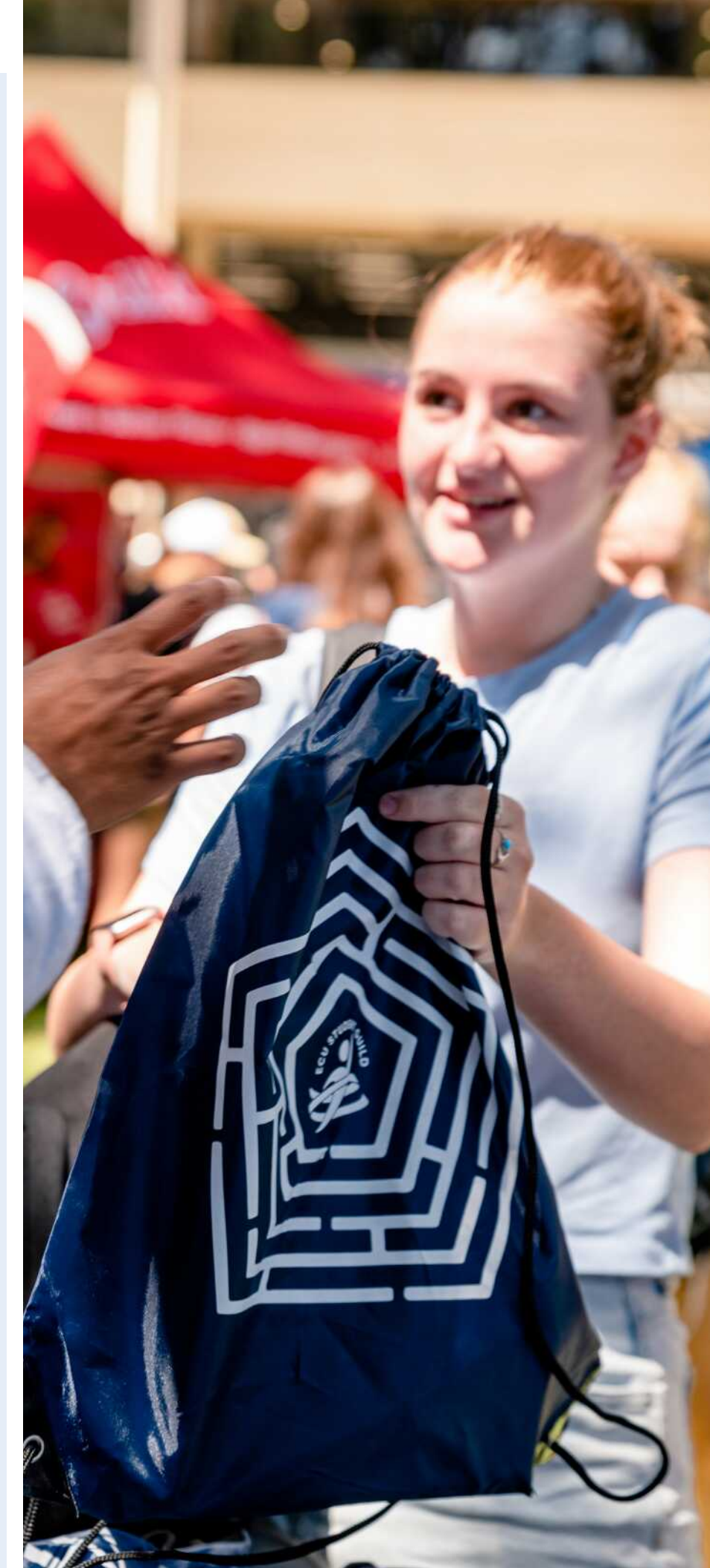


EVENTS WITH NO RESPONSE

- ROTTNEST ISLAND

One survey has been completed in 2020.

Club affiliations decreased by 10% in 2020 when compared with 2019 as a result of the impacts of Covid-19 and the limited activity available to on-campus clubs across the year.



INCREASE GUILD MEMBERSHIP



Develop personal and professional growth opportunities for staff, senate and students



Recruit and retain excellent and suitably qualified and/or experienced staff to support the Senate in obtaining the best outcomes for ECU students



Develop robust policies and procedures that are appropriate and relevant to the organisation



Develop and implement infrastructure that supports and improves the experience of our student body, staff and senate



Reduce the Guild's carbon footprint by making sustainable choice in the conduct of our organisation

All staff attend at least one training session per annum, that is focused on professional/personal development



Achieved

Staff turnover reduced to under 10% per annum



Achieved

Policies and procedures are reviewed regularly and updated as appropriate



Policies continue to be reviewed and updated by the all staff facilitated by the Continuous Improvement and Development Committee

IT functions well and does not impede productivity



The Guild undertook a major review of our IT infrastructure at the end of 2019 and upgraded to cloud based infrastructure. The Guild also engaged a competent IT Management Service Provider to manage our IT Infrastructure and support.

Additional infrastructure is invested in and implemented



The Guild invested in QPay to better support Clubs, Societies and Collectives. The use of the QPay system will be rolled out in 2021.



100% of all recyclable materials are disposed of using recycling methods available



The Guild has implemented recycling bins for items such as:

- Batteries
- Nespresso Pods
- Print Cartridges

To assist students with convenient ways to recycle. The Guild staff and Senate are encouraged to recycle all recyclable materials where facilities exist.



40% of stationary and other consumables purchased are recyclable



The Guild continues to explore ways in which we can operate more sustainably. Data in terms of recyclable consumables is not yet available.



Provision of items and information to assist students to adopt more sustainable practices



The second hand bookshop continues to offer ways in which students can recycle their old textbooks. Further to this the Guild offers a donations shelf in which students can pass on unwanted items to other students.



Ongoing review of services to ensure events meet students' needs



Policy and Procedure in regards to Guild Events and Activities have been developed in 2020 and will be rolled out in 2021, including a program of ongoing feedback about Guild events from participants and vendors.

WHO WE ARE

The full range of Guild services and benefits are open to ECU Guild Members. Guild membership is free to all current ECU students including UniPrep Students.





SERVICES

GUILD STUDENT ASSIST

The Guild Student Assist Team saw increasing numbers of students across the year, working with students across numerous areas, as students managed their education alongside the impacts of job losses and reduced incomes as a result of Covid-19. The most common type of support provided was academic support in the form of advice and assistance for students with results related appeals, late withdrawal statements, complaints and academic misconduct appeals.

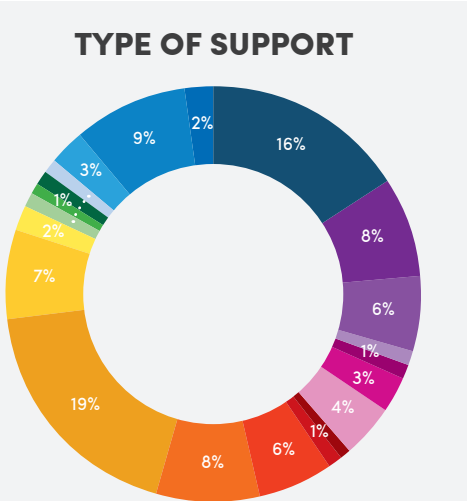
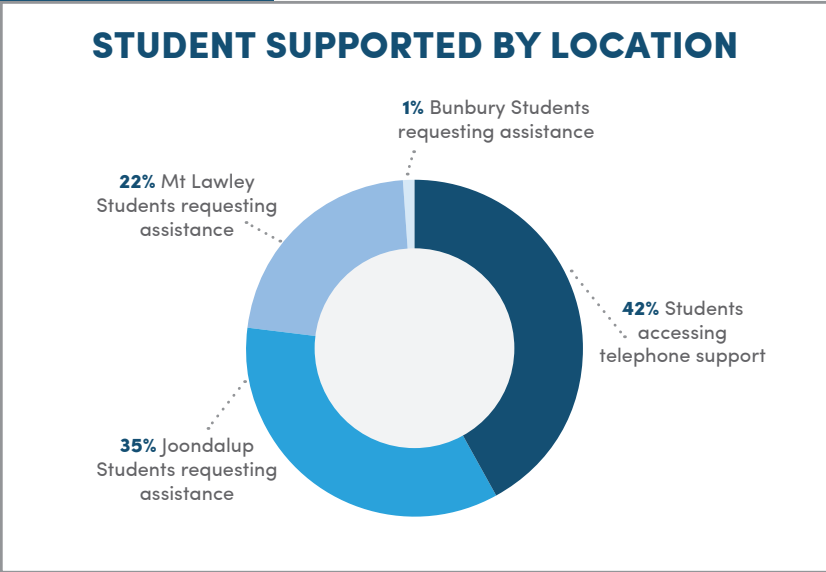
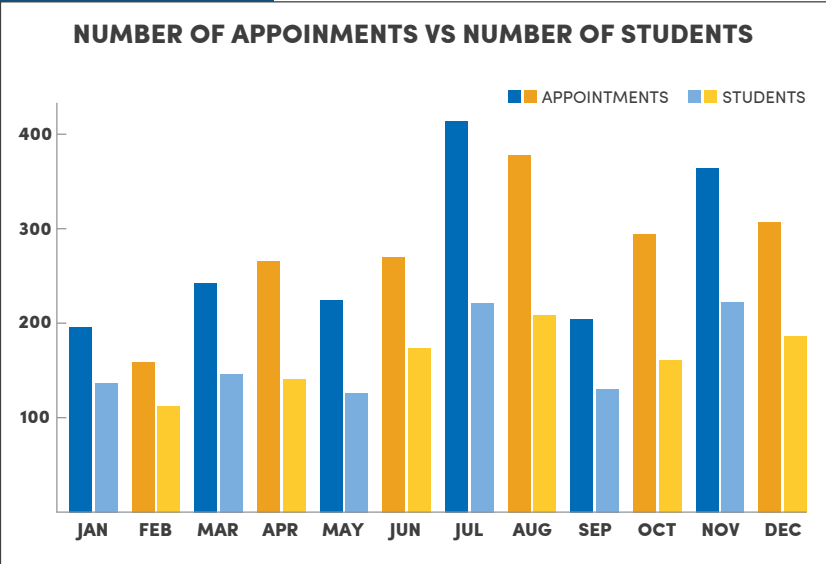
In 2020 we supported 1680 students across our Guild Student Assist Team, an increase of 631 students when compared with the previous year. Those students were supported over 3319 appointments. An increase of 1756 appointments when compared to 2019. In Semester 2 the

Guild employed another Guild Student Assist Officer on a part-time contracted basis to support the increasing workload of the department.

The Guild also provided \$25,119.08 of financial support to students in need, despite significant budget cuts across the year as a result of Covid-19. This included top ups to SmartRider transport accounts, course specific uniforms, grocery and fuel vouchers, individual Pantry Boxes from Foodbank WA and referrals to Foodbank WA for ongoing support. The Guild Student Assist Team also established a new discretionary grants program which assisted eligible students experiencing financial hardship to pay for costs essential to their studies, such as parking permits, books, laptops, temporary accommodation

for practicum related assessments and rental payments. The team also helped students write applications for ECU's Hardship Payment Scheme, ECU's Emergency Support Grant as well as external funding sources such as Centrelink payments and the Red Cross Emergency Relief Scheme.

Alongside the direct support the GSA team have delivered to students throughout the year, we have also strengthened community stakeholder relationships in order to provide students with clear referral pathways and better access to local services. Headspace Joondalup, Mercy Care and Circle Green are just a few of external agencies working with the Guild to assist ECU students to provide a wider range of support options.



- The following types of support had 0% data:**
- Application for Submission of previous work
 - Course Intermission
 - Deferrals (D)
 - Financial - Fees/Scholarships
 - Financial - General Items Vouchers (Kmart)
 - Financial - Study Supplies Grant
 - Financial - Transport Vouchers
 - Financial - Uniform
 - Financial - Welfare Packs
 - General Misconduct (GM)
 - Referral - External Services
 - Referral - Other ECU services



BOOKSHOP

Due to Covid-19, the bookshop was operating at a minimal capacity for most of the year, however this returned to normal in the last quarter of 2020.



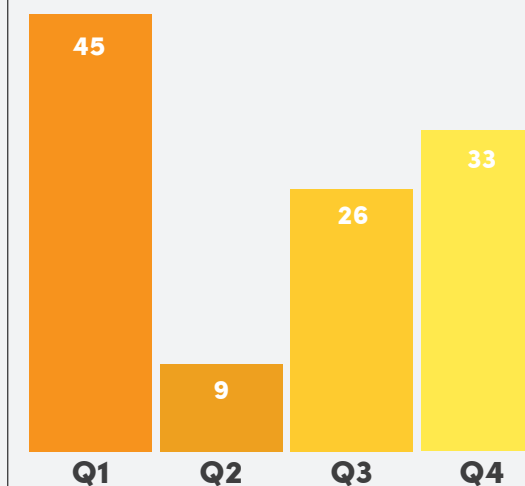
ACTIVITIES AND EVENTS

Events and Activities for Semester One were significantly impacted by Covid-19 restrictions. 36 events were held before the Covid-19 lockdown across the Joondalup, Mount Lawley and Bunbury campuses. 7 events were postponed or cancelled due to the lockdown.

Due to Covid-19 stay at home orders, the ECU Guild adapted existing planned events to online environments and worked with ECU on engaging students online. Regularly scheduled events such as Sundowners and Stress Less Week were moved online to the Guild website or streamed through social media platforms Facebook and Twitch. Vibes Virtual, a collaborative DJ event with Guild club ECU Parties and Events was streamed online over three nights and watched a combined 8,702 times with 4,595 engagements.

Events and activities resumed in Semester Two however were impacted with restrictions surrounding numbers and activity spaces. The Guild facilitated 54 events over the course of Semester Two, including a Club Awards night that was attended by 100 club committee members. By Q4, the Guild Ball, Halloween Party and Christmas Lunch all ran to 100+ attendance with minimal restrictions.

NUMBER OF EVENTS PER QUARTER





CLUBS

The ECU Guild affiliated 51 clubs in Quarter One across their Academic, Equity and Social Departments. Unfortunately due to Covid-19 clubs were unable to run on-campus activities during Semester One and that resulted in several clubs becoming inactive and unable to work in an online space.

More clubs were affiliated in Semester Two and club engagement returned to pre-Covid levels. Significant Club events and initiatives included:

- **The Ahlulbayte Humanity Club** ran their second annual Peace Walk through the Joondalup campus in honour of frontline workers
- **The Contemporary Arts Club** worked with the ECU Guild and ECU Campus Support Services to utilise vacant space at the Mount Lawley campus and begun work on creating an art space for undergraduate students to display their work

The ECU Guild held a Club Awards Night to thank the clubs for their contribution to the campus community throughout the year. The following awards were distributed:

ACADEMIC CLUB OF THE YEAR:
FINANCE AND ACCOUNTING SOCIETY

ACADEMIC CLUB VOLUNTEER OF THE YEAR:
ROB DOUGLAS

EQUITY CLUB OF THE YEAR:
ECU WOMEN'S COMMUNITY

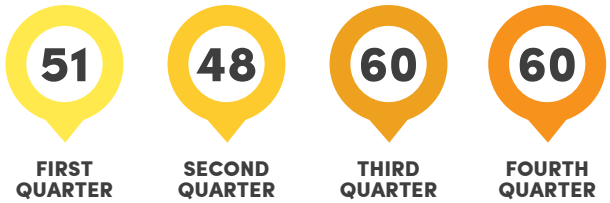
EQUITY CLUB VOLUNTEER OF THE YEAR:
GRETA MUKHERJEE

SOCIAL CLUB OF THE YEAR:
AHLULBAYTE HUMANITY CLUB

SOCIAL CLUB VOLUNTEER OF THE YEAR:
CHLOE EDWARDS

CLUB OF THE YEAR:
ECU WOMEN IN BUSINESS

NUMBER OF ACTIVE CLUBS, SOCIETIES & COLLECTIVES

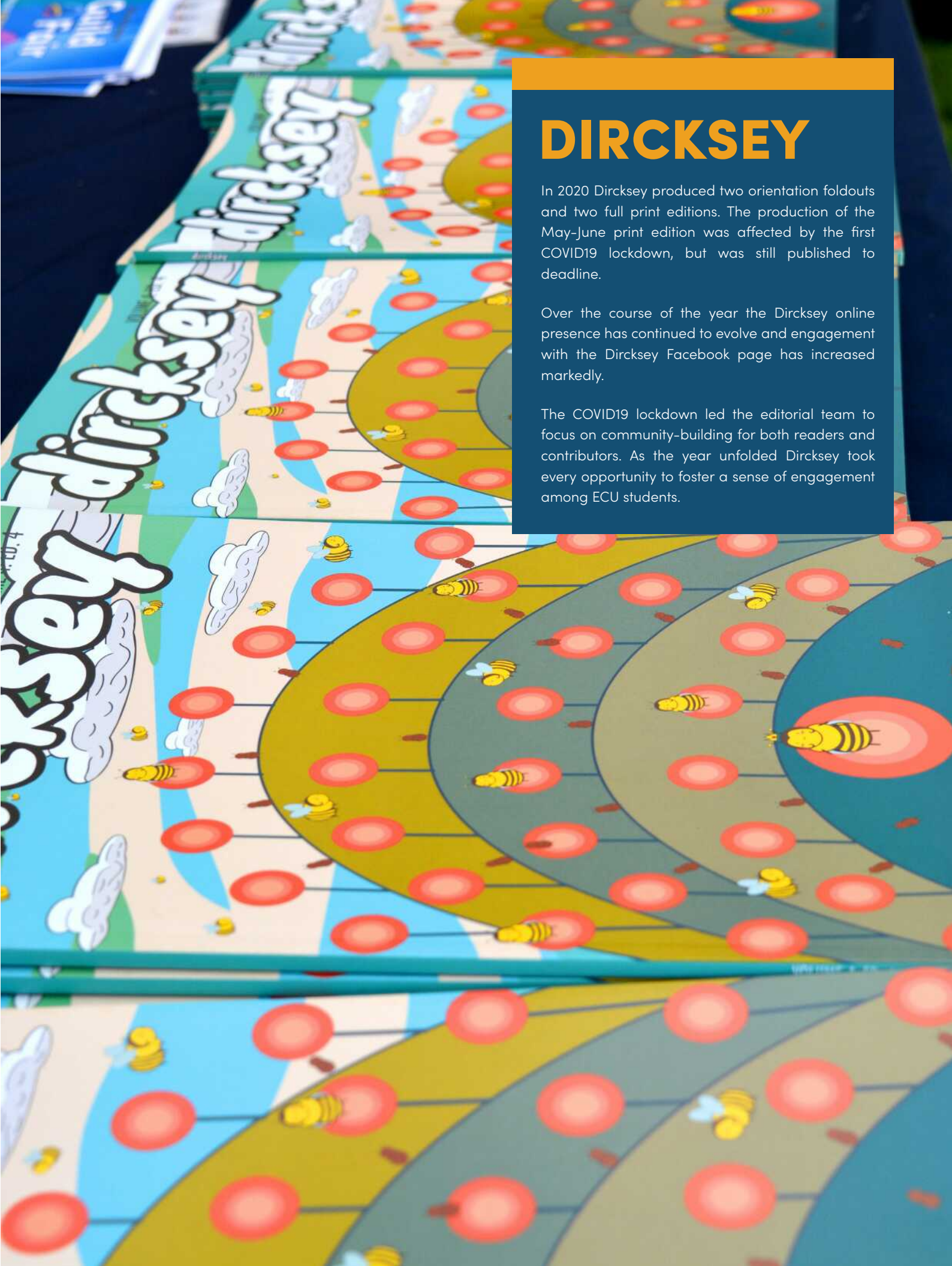


DIRCKSEY

In 2020 Dircksey produced two orientation foldouts and two full print editions. The production of the May-June print edition was affected by the first COVID19 lockdown, but was still published to deadline.

Over the course of the year the Dircksey online presence has continued to evolve and engagement with the Dircksey Facebook page has increased markedly.

The COVID19 lockdown led the editorial team to focus on community-building for both readers and contributors. As the year unfolded Dircksey took every opportunity to foster a sense of engagement among ECU students.





SOUTHWEST

In 2020 we undertook a review of our services across the South West Campus. Following the review a restructure was implemented that saw the Guild move to support of the South West Campus through Guild South West Senators and Operational Support from the Metro Campus. The Guild will continue

to review and develop South West services in consultation with students and University Departments in the South West through our student representation on that campus. We are excited to develop new and innovative programs that are relevant to our members in the South West.

Despite the changes across the South West Campus, the Guild continued to support students and offered transport vouchers for South West Students attending the Guild Ball, and supported the South West Campus' End of Semester Sundowner.

OUR FUTURE

Moving forward into 2021 the Guild will continue to develop its services and support to students, taking on board the limited information available from the Quarter 3 Student Survey and general ongoing feedback from our members.

In 2021 we will begin reviewing our data capture systems to ensure that they are fit for purpose and allow us to analyse across various metrics to improve our services and to better advocate for students on issues important to them, working across the University to effect positive change.

Our focus in 2021 will also be on increasing funding to the Guild for International Student support. With 56% of our services being utilised by international students but no additional funding support for these services, we are limited in our ability to expand our resources to better service both domestic and international students. Further to this the Guild is also at capacity in terms of physical space and the Guild will move in 2021 to increase the space available on the Joondalup campus to increase and improve our services to students.





YOUR SENATE



Elsa Chew
PRESIDENT



Jackson Herriott
GENERAL SECRETARY



Syed Shah
VP ACADEMIC



Shakeeb Asif
VP ACADEMIC



Vimal Khetiya
VP EQUITY



Raj Kumar
VP SOCIAL



Evan Partridge-Smith
GENERAL SENATOR



Rochelle Lyle Gotico
ENVIRONMENTAL & SUSTAINABILITY OFFICER



Brian Njane
INTERNATIONAL OFFICER



Deepak Sabu
POSTGRADUATE OFFICER



Dawoon Joo
POSTGRADUATE OFFICER



Miriam Wedderburn
SOUTH WEST OFFICER



Sarah Taylor
GENERAL SENATOR



Jamil Ali
GENERAL SENATOR



Mwansa Lwando
GENERAL SENATOR



GUILD OPERATIONS TEAM



Lisa Dwyer
OPERATIONS MANAGER



Melissa Johnston
FINANCIAL CONTROLLER



Lauren Reed
MARKETING & COMMUNICATIONS OFFICER



Paul Harnett
ACTIVITIES & LOGISTICS OFFICER



Dianne Webster
GUILD STUDENT ASSIST OFFICER



Samantha Barrie
GUILD STUDENT ASSIST OFFICER



Carly Elvin
GUILD STUDENT ASSIST OFFICER



Jonathan Treloar
GUILD STUDENT ASSIST OFFICER



Anthea Marshall
ADMINISTRATION SERVICES COORDINATOR



Nikki Schroder
BUSINESS SERVICES OFFICER



Ryan Carter
CASUAL



Samuel Van Dieman
CASUAL



Sean Drakely
CASUAL



Spencer Cranston
CASUAL



FINANCIAL CONTROLLER REPORT

2020 proved to be a tumultuous year for the Student Guild, along with many of our members and broader society. While commencing the year with positive plans and draft budgets for the year, these were quickly under pressure as we were advised of a substantial reduction in SSAF funding that the Guild would receive. While the move from the university to reduce SSAF fees charged to students was somewhat beneficial, in many cases it had no immediate cash flow impact on students who are either International (no SSAF fee attributable) or using HECS/HELP (repayment is deferred), however it had an immediate impact on the support services available to students, during what was a very difficult period for all.

With some difficult discussion and decisions, we were able to negotiate with the university to receive an amount of SSAF that would allow the Guild to operate at a reduced capacity and shifted focus to financial and welfare support, more so than sport, recreation and events, which were substantially

limited for the period from March to September.

The Guild was eligible for several of the government support programs that were released during the year including ATO JobKeeper, ATO CashFlow Boost and State Revenue Department Payroll Tax Concessions. These support funds were applied to our substantial wages costs that were significantly impacted by our reduced budget and SSAF funding. We also had to impose JobKeeper directives for operational staff resulting in reduced hours worked, from 20%-60% reduction in hours for nearly six months, for more than half of our employees.

As the year progressed and the impact of COVID-19, in particular in Perth, was evolving, the Guild was constantly modifying plans and services, to ensure we were compliant with the latest government regulations and health requirements. The limited impact of the virus in WA, seemed to create an initial high demand for student support that then tapered off. As a result we have had approval to carry forward

\$50,000 of 2019 SSAF, which was for student COVID-19 support programs, that was unused. As 2021 unfolds, we will ascertain what is required for students' support, as JobKeeper, Job Seeker and rental amnesty arrangements come to an end.

2020 was the first year of a new audit firm, Moore Australia and we have received positive feedback and an unqualified audit report. They have also provided some feedback on our systems and some minor opportunities for improvement which we will endeavour to implement during 2021, to ensure we are operating in accordance with best practice and to ensure continuous improvement.

2021 looks to be a more 'normal' year in terms of funding and planning, so we look forward to being able to support students with new programs and activities that reflect their wants and needs, to ensure they can complete their study journey with the best support and success.

Annual Financial Report

Edith Cowan University Student Guild
For the year ended 31 December 2020

ABN 87 081 487 187

Contents

Secretariat Report	1
Income & Expenditure Statement	5
Statement of Financial Position	6
Movements in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Statement by Senate	17
Auditor's Independence Declaration	18
Independent Auditor's Report	19
Independent Auditor's Review Report	21
Spending Program by SSAF Category	23

Secretariat Report

Edith Cowan University Student Guild For the year ended 31 December 2020

Your secretariat members submit the financial report of Edith Cowan University Student Guild for the financial year ended 31 December 2020.

Senate Members

The names of senate members who have been in office from 1st December 2019 to 30th November 2020 are:

Committee Member	Position	Dates
Elsa Chew	President	Commenced term 1st December 2019 Completed term 30th November 2020
Jackson Herriot	General Secretary	Commenced term 1st December 2019 Completed term 30th November 2020
	Acting Vice President (Social Activity)	Appointed 24 th September 2020 Resigned 3 rd November 2020
Syed Shah	Vice President (Academic)	Commenced term 1st December 2019 Resigned 6 th September 2020 (graduated)
Vimal Khetiya	Vice President (Equity & Diversity)	Commenced term 1st December 2019 Completed term 30th November 2020
Rajesh Kumar	Vice President (Social Activity)	Commenced term 1st December 2019 Resigned 22 nd September 2020 (no longer a student)
Brian Njane	International Officer	Commenced term 1st December 2019 Completed term 30th November 2020
Rochelle Gotico	Environment/Sustainability Officer	Commenced term 1st December 2019 Resigned 6 th September 2020 (graduated)
Deepak Sabu	Postgraduate Officer	Commenced term 1st December 2019 Resigned 31 st July 2020 (job offer in industry)
Dawoon Joo	Postgraduate Officer	Appointed 7 th September 2020 Completed term 30th November 2020
Miriam Wedderburn	South West Officer	Commenced term 1st December 2019 Completed term 30th November 2020
Mwansa Lwando	South West General Senator	Appointed 3 rd February 2020 Completed term 30th November 2020
Shakeeb Asif	General Senator	Commenced term 1st December 2019 Resigned 25 th August 2020 to accept VP Academic
	Vice President (Academic)	Appointed 7 th September 2020 Completed term 30th November 2020
Jamil Ali	General Senator	Completed term 30th November 2019 Resigned 11 th August 2020 to accept Environment/Sustainability Officer
	Environment/Sustainability Officer	Appointed 11 th August 2020 Completed term 30th November 2020

Sarah Taylor	General Senator	Commenced term 1st December 2019 Completed term 30th November 2020
Bandar Zakry	General Senator	Commenced Term 1 st December 2019 Removed 9 January 2020 for non-compliance with induction requirements
Kaustubh Kakad	General Senator	Appointed 18 th September 2020 Completed term 30th November 2020
Evan Partridge-Smith	General Senator	Appointed 18 th September 2020 Resigned 9 th November 2020 to accept VP Social
	Vice President (Social)	Appointed 9 th November 2020 Completed term 30th November 2020

The names of senate members who have been in office from 1st December 2020 and at the date of this report are:

Committee Member	Position	Dates
Faizan Akram	President	Elected unopposed - Commenced term 1st December 2020
Elsa Chew	General Secretary	Elected unopposed - Commenced term 1st December 2020
Shakeeb Asif	Vice President (Academic)	Elected unopposed - Commenced term 1st December 2020
Greta Mukherjee	Vice President (Equity & Diversity)	Elected unopposed - Commenced term 1st December 2020
Evan Partridge-Smith	Vice President (Social Activity)	Elected unopposed - Commenced term 1st December 2020
Vimal Khetiya	International Officer	Elected unopposed - Commenced term 1st December 2020
Jamil Ali	Environment/Sustainability Officer	Elected unopposed - Commenced term 1st December 2020
Rigin Rajib	Postgraduate Officer	Elected unopposed - Commenced term 1st December 2020
Luke Turner	First Nations officer	Elected unopposed - Commenced term 1st December 2020
Kate Mann	South West Officer	Elected unopposed - Commenced term 1st December 2020
Avani Mogg	South West General Senator	Appointed 17 th December 2020
Tambudzai Madenyika	South West General Senator	Appointed 17 th December 2020
Sarah Rizwan	General Senator	Elected unopposed - Commenced term 1st December 2020
Sarah Taylor	General Senator	Elected unopposed - Commenced term 1st December 2020
Zair Rizvi	General Senator	Elected unopposed - Commenced term 1st December 2020

Meetings of Senate Members

During the financial year, a number of Senate meetings were held. Attendances by each of Senate member during the year were as follows:

Senate Members Name	Number Eligible to Attend	Number Attended
2020 Senate (Full Term 1/12/2019-30/11/2020)		
Elsa Chew - President	9	9
Jackson Herriott – General Secretary/Acting VP Social	9	8
Syed Shah - Vice President (Academic)	7	6
Vimal Khetiya - Vice President (E & D)	9	8
Rajesh Koch - Vice President (Social)	7	7
Brian Njane - International Officer	9	5
Rochelle Gotico – Environment/Sustainability Officer	7	4
Deepak Sabu - Postgraduate Officer	5	5
Dawoon Joo - Postgraduate Officer	2	2
Miriam Wedderburn - South West Officer	9	8
Mwansa Lwando - South West General Senator	8	8
Shakeeb Asif - General Senator/VP Academic	9	8
Jamil Ali - General Senator/ Environment/Sustainability Officer	9	9
Sarah Taylor - General Senator	9	9
Evan Partridge-Smith	2	2
2021 Senate (commence 1/12/2020)		
Faizan Akram - President	1	1
Elsa Chew - General Secretary	1	1
Shakeeb Asif - Vice President (Academic)	1	1
Greta Mukherjee - Vice President (E & D)	1	1
Evan Partridge-Smith - Vice President (Social)	1	1
Vimal Khetiya - International Officer	1	1
Luke Turner – First Nations Officer	1	1
Jamil Ali – Environment/Sustainability Officer	1	1
Rigin Rajib - Postgraduate Officer	1	1
Kate Mann - South West Officer	1	1
Zair Rizvi - General Senator	1	1
Sarah Taylor - General Senator	1	1
Sarah Rizwan - General Senator	1	1

Principal Activities

The Guild undertakes to provide student support services to students enrolled at Edith Cowan University. The services provided range from welfare, financial support and academic guidance to social, academic and equity clubs, social events and activities.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Guild to continue to operate as a going concern is dependent upon the ability of the Guild to generate sufficient cashflows from operations to meet its liabilities. The members of the Senate believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Senate on:



Faizan Akram
(President)

Date: 14 April 2021



Elsa Chew
(General Secretary)

Date: 14 April 2021

Income & Expenditure Statement

Edith Cowan University Student Guild
For the year ended 31 December 2020

	Notes	2020	2019
Income			
SSAF funding	2	1,468,673	1,957,275
Other revenue	2	102,190	136,440
Government Subsidies	2	410,350	-
Fair value gains/(loss) on investments – fair value through profit or loss	2	(13,263)	23,928
Total income		1,967,950	2,117,643
Direct Costs			
Student support program costs		439,545	548,048
Total direct costs		439,545	548,048
Gross surplus		1,528,405	1,569,595
Indirect Costs			
Administrative overheads		110,513	139,040
Bad debts		968	3,845
Depreciation and amortisation		44,963	40,968
Infrastructure overheads		154,811	135,432
Salaries & wages		1,051,842	1,143,161
Salary on-costs		269,025	135,891
Interest & investment costs		5,606	5,709
Election costs		12,539	13,165
Total indirect costs		1,650,267	1,617,211
Deficit before income tax expense	3	(121,862)	(47,616)
Income tax expense		-	-
Deficit after income tax expenses attributable to the members of the Edith Cowan University Student Guild		(121,862)	(47,616)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of the Edith Cowan University Student Guild		(121,862)	(47,616)

The income and expenditure statement is to be read in conjunction with the notes accompanying the financial statements.

Statement of Financial Position

Edith Cowan University Student Guild

As at 31 December 2020

	Notes	2020	2019
Assets			
Current Assets			
Cash and cash equivalents	4	242,130	607,742
Trade and other receivables	5	872,332	513,205
Inventory		24,155	14,096
Prepayments	6	70,823	57,383
Total current assets		1,209,440	1,192,426
Non-Current Assets			
Financial assets – at fair value through profit or loss	7	301,578	314,841
Financial assets – at amortised cost	8	542,888	530,810
Property, plant and equipment	9	76,415	82,664
Total non-current assets		920,881	928,315
Total Assets		2,130,321	2,120,741
Liabilities			
Current Liabilities			
Trade and other payables	10	305,898	202,204
Provisions	11	68,193	54,993
Total Current Liabilities		374,091	257,197
Non-Current Liabilities			
Provisions	12	61,632	47,084
Total Non-Current Liabilities		61,632	47,084
Total Liabilities		435,723	304,281
Net Assets		1,694,598	1,816,460
Equity			
Retained earnings		1,694,598	1,816,460
Total Equity		1,694,598	1,816,460

The statement of financial position is to be read in conjunction with the notes accompanying the financial statements.

Movements in Equity

Edith Cowan University Student Guild
For the year ended 31 December 2020

	Notes	2020	2019
Equity			
Opening balance		1,816,460	1,864,076
<u>(Decreases)/increases</u>			
Deficit for the year		(121,862)	(47,616)
Total decreases		(121,862)	(47,616)
Total Equity		1,694,598	1,816,460

The statement of movement in equity is to be read in conjunction with the notes accompanying the financial statements.

Statement of Cash Flows

Edith Cowan University Student Guild
For the year ended 31 December 2020

	Notes	2020	2019
<u>Cash flows from operating activities</u>			
Receipts from SSAF grants		1,185,751	2,465,056
Receipts from customers and federal government subsidies		568,229	175,259
Interest paid		(5,606)	(129)
Payments to suppliers and employees		(2,084,698)	(2,121,105)
Total cash provided by/ (used in) operating activities		(336,324)	519,081
<u>Cash flows from investing activities</u>			
Proceeds from sales of property, plant and equipment		-	644
Dividends received		17,645	22,961
Interest received		3,859	14,511
Payment for property, plant and equipment		(38,714)	(57,688)
Payments for investments at amortised costs		(12,078)	(21,228)
Total cash outflows from investing activities		(29,288)	(40,800)
Net increase/(decrease) in cash balance		(365,612)	478,281
<u>Cash Balances</u>			
Opening cash balance	4	607,742	129,461
Closing cash balance	4	242,130	607,742
Movement in cash		(365,612)	478,281

The statement of cash flows is to be read in conjunction with the notes accompanying the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2020

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Guild has adopted all new or amended Accounting Standards which became applicable during the current financial reporting period. There were no significant changes to accounting policies as a result of adopting new or amended standards.

There are no accounting standards issued but not yet applied by the Guild which are expected to have a significant impact on the future results or financial position of the Guild.

Basis of preparation

In the Senate opinion, the Guild is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984.

The Senate have determined that the accounting policies adopted are appropriate to meet the needs of the members of Edith Cowan University Student Guild.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Guild's accounting policies.

There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2020

1. Significant Accounting Policies (continued)

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Guild and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

SSAF Funding

Revenue is recognised in accordance with a fee allocation deed between the Edith Cowan University (the University) and the Guild, pursuant to section 41A(3) of the Edith Cowan University Act 1984, the University must pay the Guild an amount that is not less than 50% of the total amount of the annual amenities and services fees collected.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Guild is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, credit cards, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2020

1. Significant Accounting Policies (continued)

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings		40 years
Freehold improvements		15 years
Plant and equipment		3-10 years
Motor vehicles		5-7 years
Office equipment		3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Guild. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Guild prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2020

1. Significant Accounting Policies (continued)

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use.

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Guild becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Guild commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions cost except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition, (ii) less principal repayments, (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method, and (iv) less any reduction or impairment. The effective interest method is used to allocate interest income or interest expenses over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs or other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are either: i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit; or ii) designated as such upon initial recognition, where they are managed on a fair value basis or to eliminate or significantly reduce an accounting mismatch. Except for effective hedging instruments, derivatives are also categorised as fair value through profit or loss. Fair value movements are recognised in profit or loss.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2020

2020 2019

2. Revenue

SSAF funding	1,468,673	1,957,275
Other revenue		
Book sales	11,043	20,946
Dividends income	17,645	22,961
Insurance recovery	1,655	-
Interest income	3,859	12,090
Merchandise sales	14	55
Other revenue	19,892	3,906
Proceeds from sale of assets	-	(993)
Ticket sales	48,082	77,475
Total other revenue	102,190	136,440
Government subsidies		
Jobkeeper	310,350	-
ATO cashflow boost	100,000	-
Total government subsidies	410,350	-
Fair value gains/(loss) on investments – fair value through profit or loss	(13,263)	23,928
Total Revenue	1,967,950	2,117,643

3. Expenses

Deficit before income tax includes the following specific expenses:		
Depreciation	44,963	35,909
Amortisation	-	5,059
Superannuation	111,096	117,882

4. Cash and cash equivalents

Bank accounts	244,857	608,019
Other cash items	3,681	2,724
Total cash balances	248,538	610,743
Less: credit cards	(6,408)	(3,001)
Total cash and cash equivalents	242,130	607,742

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2020

	2020	2019
5. Trade and other receivables		
Accounts receivable	836,340	511,799
Sundry Debtors	34,650	-
Other debtors - student loans	2,942	3,998
Less: provision for expected credit losses	(1,635)	(2,261)
Accrued income	35	(331)
Total trade and other receivables	872,332	513,205
6. Prepayments		
Prepayments – other	44,363	39,657
Prepayments – insurance	26,400	17,726
Total prepayments	70,823	57,383
7. Financial assets – at fair value through profit or loss		
Non-current Asset		
Plan B/IOOF – Managed Fund – Investment	350,680	350,680
Plan B/IOOF – Managed Fund – Change in Market Value	(49,102)	(35,839)
Total financial assets – at fair value through profit or loss	301,758	314,841
8. Financial assets – at amortised cost		
Non-current Asset		
Term deposit	378,405	378,405
Plan B/IOOF – Managed Fund – Cash	164,483	152,405
Total financial assets – at amortised cost	542,888	530,810
9. Property plant and equipment		
Low Value Assets (\$300-\$1000) – at cost	32,231	29,071
Low Value Assets - acc dep	(32,231)	(29,071)
Total Plant and Equipment (Low Value Pool) at cost	-	-
P & E - ML - at cost	33,266	44,492
P & E - ML - acc dep	(27,597)	(33,636)
Total Plant and Equipment (ML) at cost	5,669	10,856
P & E - BU - at cost	10,847	10,847
P & E - BU - acc dep	(10,507)	(10,280)
Total Plant and Equipment (BU) at cost	340	567
P & E - JO - at cost	193,667	190,327
P & E - JO - acc dep	(123,261)	(119,086)
Total Plant and Equipment (JO) at cost	70,406	71,241
Total Property, Plant and Equipment	76,415	82,664

Notes to the Financial Statements

Edith Cowan University Student Guild

For the year ended 31 December 2020

	2020	2019
10. Trade and other payables		
Trade creditors	44,380	104,439
Sundry creditors	-	522
General accruals	4,590	3,547
Payroll accruals	83,409	78,266
GST	24,348	15,430
Deferred income	2,181	-
Deferred SSAF income	50,000	-
Lotterywest grant	96,990	-
Total trade and other payables	305,898	202,204

11. Provisions

Current		
Long service leave	-	11,831
Annual leave	68,193	43,162
Total provisions	68,193	54,993

12. Non-Current Provision

Non-current		
Long service leave	61,632	47,084
Total provisions	61,632	47,084

13. Remuneration of auditors

The following fees were paid or payable for services provided by RSM Australia Pty Ltd for 2019 and Moore Australia for 2020 for the auditor of the Guild:

Audit services	6,000	6,700
Total remuneration of auditors	6,000	6,700

14. Contingent liabilities

The Guild had no contingent liabilities as at 31 December 2020 and 31 December 2019.

15. Commitments

The Guild had no commitments for expenditure as at 31 December 2020 and 31 December 2019.

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2020

16. Events after the reporting period

The Guild's financial statements have been prepared based upon conditions existing as at 31 December 2020 and considering those events occurring subsequent to that date, that provide evidence of conditions that existed at the end of the reporting period. As the outbreak of COVID-19 is largely under control in Western Australia, its impact is considered to have a minor effect on the business conditions for the Guild and accordingly, no adjustments have been made to the financial statements as at 31 December 2020 for the impacts of COVID-19.

Statement by Senate

Edith Cowan University Student Guild For the year ended 31 December 2020

In the opinion of the Senate members:

- the Edith Cowan University Student Guild is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in Note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Edith Cowan University Student Guild's financial position as at 31 December 2020 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Edith Cowan University Student Guild will be able to pay its debts as and when they become due and payable.



Faizan Akram
President

Date: 14 April 2021
Perth, WA

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES
AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO EDITH COWAN UNIVERSITY STUDENT GUILD**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2020 there have been:

- a) no contraventions of the auditor's independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



GREG GODWIN
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 14th day of April 2021.

**INDEPENDENT AUDITOR'S REPORT
TO THE SENATE OF EDITH COWAN UNIVERSITY STUDENT
GUILD****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Edith Cowan University Student Guild (the Guild), which comprises the statement of financial position as at 31 December 2020, the income and expenditure statement, the statement of movements in equity and the statement of cash flows for the year then ended, and notes to the financial statements, comprising a summary of significant accounting policies and the statement by members of the Senate.

In our opinion, the accompanying financial report of Edith Cowan University Student Guild has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC ACT)* and the *Edith Cowan University Act 1984*, including:

- i. giving a true and fair view of the Guild's financial position as at 31 December 2020 and of its performance and cash flows for the year then ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1, the *Edith Cowan University Act 1984* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Guild in accordance with the independence requirements of Section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional Accountants and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities with the Code.

We confirm that the independence declaration required by the ACNC ACT, provided to the Senate of Edith Cowan University Student Guild, would be in the same terms if provided to the Senate as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Guild's financial reporting responsibilities under the *Edith Cowan University Act 1984* and *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Senate of the Guild for the Financial Report

The Senate of the Guild are responsible for the preparation of this financial report that gives a true and fair view in accordance with Australian Accounting Standards and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Edith Cowan University Act 1984* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Senate determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REPORT
TO THE SENATE OF EDITH COWAN UNIVERSITY STUDENT GUILD
(CONTINUED)**

Responsibilities of the Senate of the Guild for the Financial Report (continued)

In preparing the financial report, the Senate of the Guild are responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Senate of the Guild either intends to liquidate the Guild or to cease operations, or has no realistic alternative but to do so.

The Senate of the Guild is responsible for overseeing the Guild's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of Section 60-45(3)(b) of the ACNC Act, in our opinion there are no deficiencies, failures or shortcomings in respect of the matters referred to in Section 60-30(3)(b), (c) or (d) of the ACNC Act.



GREG GODWIN
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 20th day of April 2021.

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE SENATE OF EDITH COWAN UNIVERSITY STUDENT GUILD

Report on the Financial Report

Opinion

We have reviewed the accompanying financial report of Edith Cowan University Student Guild (the Guild), which comprises the spending program by SSAF category for the year ended 31 December 2020.

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Edith Cowan University Student Guild does not accurately reflect the allocation of costs to the relevant programs.

Basis of Opinion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditors Responsibilities for the Review of the Financial Report section of our Report.

Basis of Accounting

The financial report has been prepared for the purpose of fulfilling the Guild's financial reporting responsibilities under the SSAF Deed. As a result, the financial report may not be suitable for another purpose.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

The financial report is prepared to assist the Guild to comply with the SSAF agreement referred to above. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Guild and Edith Cowan University and should not be distributed to or used by parties other than the Guild and Edith Cowan University.

Responsibility of the Senate of the Guild for the Financial Report

The Senate of the Guild are responsible for the preparation of the financial report that gives a true and fair view in accordance with the SSAF Deed and for such internal control as the Senate determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard Board website at http://www.auasb.gov.au/auditors_files/ar4.pdf. This description forms part of our audit report.

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE SENATE OF EDITH COWAN UNIVERSITY STUDENT GUILD
(CONTINUED)**

Independence

In conducting our review, we have complied with the ethical requirements of the Accounting Professional Accountants and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



GREG GODWIN
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 20th day of April 2021.

Spending Program by SSAF Category

Edith Cowan University Student Guild
For the year ended 31 December 2020

	JAN-MAR 2020	APR-JUN 2020	JUL-SEP 2020	OCT-DEC 2020	TOTAL	2020 OVERALL BUDGET	OVER/(UNDER) \$	OVER/(UNDER) %
Income								
SSAF Funding	379,668	379,668	379,668	329,668	1,468,673	1,518,673	(50,000)	-3%
Total Income	379,668	379,668	379,668	329,668	1,468,673	1,518,673	(50,000)	-3%
Expenditure								
Student Support Program Costs								
A - Provision of Food & Drink	6,063	3,219	216	6,073	15,571	14,890	681	5%
B - Supporting Sporting & Recreational Activity	60,416	56,083	49,627	141,963	308,089	273,791	34,298	13%
C - Club Administration Support	56,204	36,093	42,482	75,606	210,385	188,364	22,021	12%
F - Health & Welfare of Students	63,726	50,486	70,945	101,741	286,897	261,476	25,421	10%
I - Helping Students with their Financial Affairs	56,375	60,290	48,677	122,981	288,322	317,110	(28,788)	-9%
L - Library & Reading Rooms	(3,255)	207	(9,271)	8,088	(4,231)	3,564	(7,795)	-219%
M - Supporting Student Artistic Activities	778	527	1,245	2,504	5,054	5,489	(435)	-8%
N - Supporting Production & Dissemination of Student Media	9,904	11,500	8,615	19,678	49,698	49,435	263	1%
O - Helping Students Develop Study Skills	21,072	16,960	23,519	40,130	101,681	99,978	1,703	2%
P/Q - Student Advocacy re University Rules	42,789	35,911	55,690	29,834	164,223	161,155	3,068	2%
R - Information to help students through Orientation	68,676	37,546	31,150	(19,426)	117,946	133,237	(15,291)	-11%
S - Helping Overseas students	1,787	1,470	1,282	5,799	10,338	10,184	154	2%
Total Student Support Program Costs	384,535	310,291	324,177	534,969	1,553,973	1,518,673	35,300	2%
Total Expenditure	384,535	310,291	324,177	534,969	1,553,973	1,518,673	35,300	2%
Gross SSAF Surplus/(Deficit)	(4,866)	69,377	55,491	(205,301)	(85,299)	-	(85,299)	-
SSAF Surplus/(Deficit)	(4,866)	69,377	55,491	(205,301)	(85,299)	-	(85,299)	-

Spending Program by SSAF Category

Edith Cowan University Student Guild
For the year ended 31 December 2020

	JAN-MAR 2020	APR-JUN 2020	JUL-SEP 2020	OCT-DEC 2020	TOTAL	2020 OVERALL BUDGET	OVER/(UNDER) \$	OVER/(UNDER) %
Non-SSAF								
Income								
Interest & Investment Income	(48,366)	28,467	5,683	22,457	8,241	-	8,241	-
Other Income	351	73	55	192	670	-	670	-
Total Income	(48,015)	28,540	5,738	22,649	8,911	-	8,911	-
Expenses								
Interest & Investment Costs	1,454	1,364	1,393	1,405	5,616	-	5,616	-
Depreciation	6,597	2,934	20,048	10,279	39,857	-	39,857	-
Pantry Box Program								
Donations Received	(1)	(5,809)	-	-	(5,810)	-	(5,810)	-
Program Specific Costs	-	1,994	221	3,595	5,810	-	5,810	-
Total Pantry Box Program	(1)	(3,815)	221	3,595	-	-	-	-
Total Expenses	8,050	483	21,662	15,280	45,474	-	45,474	-
Total Non-SSAF	56,065	(28,058)	15,924	(7,369)	36,562	-	36,562	-
Combined SSAF/Non-SSAF Surplus/Deficit	(60,931)	97,435	39,567	(197,932)	(121,862)	-	(121,862)	-