

2022

ANNUAL REPORT



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ABOUT THE GUILD

Edith Cowan University Student Guild is an independent not for profit organisation run by and for ECU students.

We exist to promote the interests of our members, whilst providing support services and provision of extra-curricular activities and events on campus.

The Guild is overseen by a group of 16 students called the Senate who are elected annually.

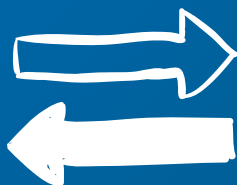
OUR VISION & VALUES

VISION

To be recognised as a progressive student-centred organisation focused on holistically representing, supporting and caring for student needs.



**STUDENT
CENTERED**



DIVERSITY

VALUES



INTEGRITY



TEAM WORK



FUN



PRESIDENT'S REPORT

Dear members,

I am honoured to present an overview of the remarkable work accomplished by the ECU Student Guild in this year's Annual Report. Our Guild has made continuous efforts to promote student interests and enhance the quality of student life on campus, and we will continue to do so every day. Our members' interests are at the forefront of every decision we make and every initiative we take.

The year 2022 was a period of recovery following the pandemic, and we were committed to enriching the student experience. One of our most significant achievements was organizing various events and activities that fostered an inclusive and diverse community on campus.

We brought together students from diverse backgrounds to celebrate our differences and promote mutual understanding through cultural events, parties, sports initiatives, and other activities.

Last year, we organized 146 events with over 12,000 attendees, with some of our most popular events being the Guild fairs on all three campuses, Multicultural Festival, Industry Connect Forums, First Year Formal, Emus Gala, Guild Ball, and many more.

Additionally, the Senate continued its advocacy efforts, working closely with the university administration to address the concerns and needs of fellow students.

The Guild Senate was actively engaged in all boards and committees to advocate for students as best as possible.

Our Guild Advisory Service also continued to provide much-needed support to students facing financial, academic, and welfare challenges. The Guild Advisory Officers provided financial assistance, welfare support, and guided students through appealing university decisions, academic progression status, and more.

2022 WAS A PERIOD OF RECOVERY FOLLOWING THE PANDEMIC, AND WE WERE COMMITTED TO ENRICHING THE STUDENT EXPERIENCE.

2022 was also the year we implemented the new Guild structure on a trial basis. The structure was reformed to provide the Guild with better governance and leadership from the Senate and to have the provision to engage more students as volunteers for the Guild.

This structure has been officially implemented since December 1st, 2022. Each of the Guild's departments now has the capacity to appoint up to 15 departmental representatives who provide feedback to the Guild regarding the needs of the students, which was not previously possible with the old Guild structure.

We also revised the club affiliation process and made key changes, such as easing the restrictions for starting a club and opening the affiliation throughout the year, to ease the process of affiliation for new and continuing clubs.

So far, we have received positive feedback from the clubs, and we strive to continually improve our processes to make them more easily accessible.

Above all, the Guild continued to uphold its values of Diversity, Student-centered, Integrity, Fun, and Teamwork in our daily operations.

Looking ahead, there is still much work to be done. We will continue to strive towards excellence and build on our past successes. We commit to being proactive in identifying and addressing the challenges that students face, whether it be financial difficulties, mental health issues, or academic stress. We must work together to create a safe and inclusive environment that supports every student's needs and ensures that everyone has an equal opportunity to succeed.

As the President of the ECU Student Guild, I am committed to continuing this important work and to advocating for the interests of our student body. I am grateful for the dedication and hard work of all Senators, Staff, Clubs, Dircksey Team, Volunteers, Casuals, and each individual that has helped the Guild in making a positive impact on the ECU community.

Thank you for your support and for being a part of the ECU Student Guild.

Sarah Rizwan
President, ECU Guild



OPERATIONS MANAGER REPORT

In 2022 living with Covid became the norm. No longer were we pivoting to working from home arrangements to accommodate the many lockdowns across the year, instead we moved to manage staff and Senate absences where individuals were required to isolate. This enabled us to provide a more consistent service from our office locations across Metro Campuses.

Despite the success of the Guild in adapting to the new Covid norm, the Guild experienced significant staff turnover, with a loss of 70% of Guild staff across the year. Whilst we have since welcomed additional staff to the team, the time taken to on board and induct new staff led to some delays in services, including an increased wait time experienced by students accessing our Guild Student Assist Service.

Our Guild Student Assist Advocacy service use declined in 2022 which is likely to be as a direct result of the staff turnover in this department, leading to a larger than usual wait time for appointments. In addition the Guild produced a number of self-help guides to support students in addressing Academic matters. These were distributed to students when making an appointment or where the Guild was not able to accommodate appointments in good time. Requests for financial support from the Guild continue to be lower than anticipated, however, this is typical of the sector. This could be said to be as a result of high employment and the removal of restrictions on hours that those on study visas are permitted to work. We anticipate the need for financial support will increase in 2023.

The Guild continued to see International students being the largest cohort of student's utilising Guild facilities and service. These students typically represent 55% of the utilisation of services. The Guild provided a full report to the University at the end of 2021 requesting that

consideration be given to charging Student Services and Amenities Fees to International students, or portioning some of the existing fee paid by this cohort as a SSAF fee to support the Guild in the continued provision of services. Currently International students do not pay SSAF which results in a lower proportion of funding the Guild whilst expenditure and utilisation of Guild support services continues to exceed that of domestic student.

EVENTS AND ACTIVITIES FOR STUDENTS CONTINUES TO BE A MAINSTAY OF THE SERVICES OFFERED BY THE GUILD. THE GUILD PROVIDED 155 ON AND OFF CAMPUS EVENTS TO STUDENTS IN 2022

Unfortunately in late-2022 the Guild was advised that the University did not support the charging of SSAF or portioning some of the existing fees paid by International students as SSAF. The Guild will continue to pursue this discussion with the University across 2023 as we manage falling SSAF as domestic student numbers decrease with continuing to support all students with appropriate services and facilities.

Events and activities for students continues to be a mainstay of the services offered by the Guild. The Guild provided 155 on and off campus events to students in 2022 which continue to be well attended.

In addition to events and activities, the Guild supports student led clubs. In 2022 Guild affiliated clubs received more than \$46,000 in Guild funding to develop their club and provide events and activities to members and students. I was delighted to celebrate the Club's successes in 2022 at the annual Guild Club Awards which saw

ten awards presented to affiliated clubs in recognition of their support to students across the year.

Maintaining services at the South West campus has been an ongoing issue for the Guild in 2022. Engagement rates continue to be low, with many south west students studying online or studying practicum based subjects. The Guild continued to provide Guild Student Assist Clinics across the year but experienced significantly low uptake of the service, resulting in cancellation of the majority of the on campus support sessions, as South West students preferred telephone or telehealth support from metro campuses. We continue to explore ways that we can meet south west student's needs in different ways.

Overall our financial position in 2022 resulted in a significant loss. This loss was as a result of falling students numbers (SSAF paying students) which resulted in a loss of \$247,076. Whilst the Guild made every effort to reduce expenditure when being made aware of the decrease in SSAF receipts in September, unfortunately due to the lateness of the notice the mitigation efforts of the Guild were not sufficient enough to stymie the full effect of the loss. The Guild also returned a significant portion of unused grant funding to LotteryWest in 2022 as per the grant funding terms.

I would like to take this opportunity to thank all those involved with the Guild over the past year for the hard-work and commitment. I would particularly like to acknowledge the work of our staff and Senate and recognise the efforts of new staff in developing their skills and knowledge to their new roles quickly and effectively to allow the Guild to continue to provide outstanding services to our members.

Lisa Dwyer

STRATEGIC PLAN RESULTS

INCREASE GUILD MEMBERSHIP

WHAT WE SAID WE WOULD DO

Deliver robust services that meet the needs of our students

Develop technical systems relating to Guild membership to improve the data available to the Guild in order to build responsive programs for the student body

Develop opportunities to improve student representation across the University

HOW WE MEASURE OUR ACHIEVEMENTS

Guild membership grows by 10% annually



Data systems are appropriate to support Guild data needs



Guild Senate and Staff are included in relevant discussion groups



50% of Guild members access Guild Services



50% of members report that they have communicated with the Guild in some form



WHAT WE HAVE ACHIEVED

The Guild has seen a 14% increase in the number of students members in 2022. Increasing from 23007 in September 2021 to 26195 in September 2022

*Q3 used to make comparison as Q4 data affected by the University removal of graduating students from Guild Membership Database

The Guild has an ongoing commitment to improving the data systems used. In 2022 the Guild ended its relationship with QPay as due to ongoing review of the platform it was evident that it would no longer meet the demands of our growth. The Guild will be bringing the Club Management processes in-house in 2023 along with further investment in platforms to support our data management. In 2022 the Guild also invested in Decisions Meetings to facilitate the management of the various meetings of the Guild across all departments.

The Guild has developed valuable relationships across the University and has continued to do so throughout 2022 to ensure that the student voice is heard and supported by the Guild.

58% of Guild members accessed Guild services in 2022.

*Note that at this time, the Guild is unable to distinguish between individual student numbers and returning students and figures for access to Guild offices at Mount Lawley and Bunbury Campus are not able to be obtained.

At the Q3 survey conducted in 2022, 73% of students studying on the Joondalup campus indicated that they know how to contact the Guild whilst this figure was 32% and 16% respectively from Mount Lawley and Bunbury Campuses.

STRATEGIC PLAN RESULTS

INCREASE GUILD REVENUE

WHAT WE SAID WE WOULD DO

DEVELOP ADDITIONAL SOURCES OF FUNDING TO IMPROVE SERVICES PROVIDED TO THE STUDENT BODY, INCLUDING COMMERCIAL REVENUE OPPORTUNITIES AND EVENT REVENUE

EXPLORE APPROPRIATE SPONSORSHIP OPPORTUNITIES TO REDUCE SSAF EXPENDITURE FOR EVENTS

HOW WE MEASURE OUR ACHIEVEMENTS

FUNDING FOR SERVICE PROVISION FOR INTERNATIONAL STUDENTS IS PROCURED



COMMERCIAL REVENUE REPRESENTS 5% OF OVERALL GUILD REVENUE



30% OF FUNDING FOR LARGE GUILD EVENTS IS SUPPORTED BY SPONSORSHIP



WHAT WE HAVE ACHIEVED

In December 2021 the Guild held discussions with the Deputy Vice-Chancellor in relation to provision of funding for International student services. The Guild submitted a report highlighting the use of Guild facilities by international students representing a majority International cohort and the implications of the receipt of SSAF funding for this cohort on the Guild services. Unfortunately the University Executive did not support the proposal, however the Guild will continue these discussions in 2023.

The Guild continue to lobby the University for commercial opportunities to support the Guild and our members.



The Guild received sponsorship from City of Joondalup for the Multi Cultural Festival of \$10,000. Red Bull offers InKind sponsorships for Guild Fair with giveaways. Events such as the Guild Ball and Club Awards nights are ticketed events which generate sales revenue to cover some of the costs.



STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE

WHAT WE SAID WE WOULD DO

DELIVER A COMPREHENSIVE EVENT AND ACTIVITIES PROGRAM THAT INCREASES STUDENT ENGAGEMENT ACROSS ALL CAMPUSES

DEVELOP EXCELLENT COMMUNICATION STRATEGIES TO INCREASE AWARENESS OF GUILD SERVICES TO STUDENTS AND OTHER STAKEHOLDERS

DEVELOP COLLABORATIVE WORKING OPPORTUNITIES ACROSS THE UNIVERSITY TO IMPROVE OUTCOMES FOR STUDENTS

CONDUCT REGULAR AND ONGOING TARGETED SURVEYS TO ENSURE CONTINUAL IMPROVEMENT

DEVELOP AND IMPLEMENT INNOVATIVE STRATEGIES TO SUPPORT THE MENTAL HEALTH AND WELLBEING OF STUDENTS

DEVELOP STRATEGIES TO INCREASE STUDENT PARTICIPATION IN CLUBS, SOCIETIES AND COLLECTIVES, INCLUSIVE OF THE SUPPORT AND DEVELOPMENT OF NEW CLUBS, SOCIETIES AND COLLECTIVES ACROSS ALL CAMPUSES

IMPROVE STUDENT REPRESENTATION ACROSS CAMPUSES AND PROVIDE SYSTEMIC ADVOCACY FOR STUDENTS ON POLICY AS IDENTIFIED

HOW WE MEASURE OUR ACHIEVEMENTS

ONGOING REVIEW OF SERVICES TO ENSURE EVENTS MEET STUDENTS' NEEDS

WHAT WE HAVE ACHIEVED

The Guild conducts an annual survey of its services. In 2022:

44%
had attended
a Guild event

85%
believed the Guild events
offered value for money

STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE (CONT.)

WHAT WE SAID WE WOULD DO

DELIVER A COMPREHENSIVE EVENT AND ACTIVITIES PROGRAM
THAT INCREASES STUDENT ENGAGEMENT ACROSS ALL CAMPUSES

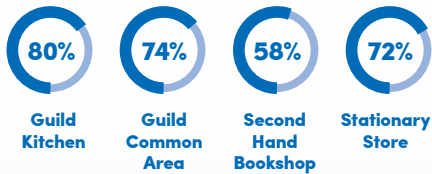
HOW WE MEASURE OUR ACHIEVEMENTS

80% OF STUDENTS ARE SATISFIED WITH SERVICES, EVENTS AND ACTIVITIES

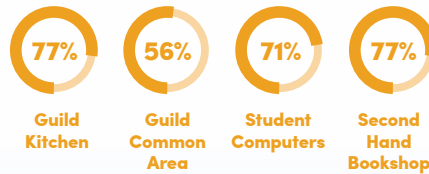
WHAT WE HAVE ACHIEVED

Respondents rating Guild Services 4 and above (1 being poor and 5 being excellent)

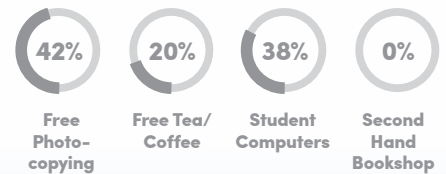
Joondalup



Mount Lawley



Bunbury



Respondents rating Guild Events and Activities 4 and above (1 being poor and 5 being excellent)

Joondalup

Multicultural Festival	88%
ECU Emus Ball	89%
Halloween Party at Air Nightclub	85%
Guild Ball at Crown	92%
Student Christmas Lunch	75%
Guild Fair	88%
Pantheon (Toga) Party at Birra Bar	92%
First Year Formal	95%
ENCANTO Family Movie Night	92%
Lunar New Year	81%
Holi and Nowruz Celebration	86%
Undergraduate forum	83%
Birra Bar Sundowners	85%
EID Dinner	89%

Ranger Reds Zoo Visit	88%
Clubs Carnival Semester 2	50%
Caversham Wildlife Park Visit	80%
South West Wine Tour	83%
South west Swimming with Dolphins	86%
Swan Valley Food Tour	88%
India Pakistan Independence Day	79%
Eats N Beats	79%

Perth Zoo Visit	75%
Escape Rooms	89%
Guild Bowling Night	90%
Freeo Prison Tour	86%
Guild BBQ's	88%
Financial Counselling Workshop	86%
First Aid Training	83%
First Aid for Mental Health Training	71%

Mount Lawley

Multicultural Festival at ECC	75%
ECU Halloween Party at Air Nightclub	100%
Guild Ball at Crown	100%
Student Christmas Lunch	100%
Guild Fair ML	100%
First Year Formal	100%
Pantheon Toga Party at Birra Bar	100%
EID Dinner	100%
Escape Rooms	100%
ML Fun Day	100%

Bunbury

Swimming with Dolphins	100%
Pantheon TOGA Party at Birra Bar	100%
Guild Ball at Crown	100%
First Year Formal	100%
Guild Fair Bunbury	78%
Guild Bowling Nights	100%
Guild Movie Nights	100%
South West Wine Tour	100%

Online/External

Guild Fair	100%
First Aid for Mental Health Training	100%

Clubs Carnival Semester 2	100%
South west Swimming with Dolphins	100%





STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE (CONT.)

70% of students say they know what is going on at the Guild



Not captured in 2022 survey

2 Student surveys delivered each year with results published on the Guild website



1 survey was completed in 2022.

Only 180 responses were received to the 2022 survey. Conducting more surveys across the year is unlikely to improve on the data collected and may have the opposite effect of reducing the number of responses overall.

At least one collaborative working project delivered each year



29 Collaborative events and activities were delivered in 2022

20% increase in the number of affiliated clubs, societies and collectives



There has been no increase in the number of clubs affiliated with the Guild in 2022. The number of affiliated clubs remained static at 56.

60% of University staff say they know what the Guild does and can confidently refer students in need of Guild services

No data available.

90% of students accessing Guild Student Assist support report that they are satisfied with the service received

Not captured in Q3 survey. The Guild is developing methods by which students can provide feedback in a user friendly method.

10% increase in students who say that the Guild has supported them to improve their mental health and wellbeing

15% increase in clubs, societies and collectives reporting that they are satisfied with the support provided by the Guild

15% increase in student satisfaction regarding student representation and systemic advocacy

No data available - At the Q3 survey students did not know how to distinguish between GSA/GAO services and general Guild services.

STRATEGIC PLAN RESULTS

IMPROVE ORGANISATION STANDARDS

DEVELOP PERSONAL AND PROFESSIONAL GROWTH OPPORTUNITIES FOR STAFF, SENATE AND STUDENTS

ALL STAFF ATTEND AT LEAST ONE TRAINING SESSION PER ANNUM, THAT IS FOCUSED ON PROFESSIONAL/ PERSONAL DEVELOPMENT

Achieved

STAFF TURNOVER REDUCED TO UNDER 10% PER ANNUM

Staff turnover in 2022 increased significantly to 70%

POLICIES AND PROCEDURES ARE REVIEWED REGULARLY AND UPDATED AS APPROPRIATE

Policies continue to be reviewed and updated facilitated by the Continuous Improvement and Development Committee

RECRUIT AND RETAIN EXCELLENT AND SUITABLY QUALIFIED AND/ OR EXPERIENCED STAFF TO SUPPORT THE SENATE IN OBTAINING THE BEST OUTCOMES FOR ECU STUDENTS

IT FUNCTIONS WELL AND DOES NOT IMPEDE PRODUCTIVITY

The Guild engages a competent IT Management Service Provider to manage our IT Infrastructure and support to ensure that our IT functions well

ADDITIONAL INFRASTRUCTURE IS INVESTED IN AND IMPLEMENTED

A new finance system was underway in 2022 however, due to significant issues in implementation the project was halted and the Guild returned to the use of its existing finance management platform.

DEVELOP ROBUST POLICIES AND PROCEDURES THAT ARE APPROPRIATE AND RELEVANT TO THE ORGANISATION

100% OF ALL RECYCLABLE MATERIALS ARE DISPOSED OF USING RECYCLING METHODS AVAILABLE

The Guild has implemented recycling bins for items such as:

- Batteries
- Nespresso Pods
- Print Cartridges

To assist students with convenient ways to recycle. The Guild staff and Senate are encouraged to recycle all recyclable materials where facilities exist

DEVELOP AND IMPLEMENT INFRASTRUCTURE THAT SUPPORTS AND IMPROVES THE EXPERIENCE OF OUR STUDENT BODY, STAFF AND SENATE

40% OF STATIONARY AND OTHER CONSUMABLES PURCHASED ARE RECYCLABLE

24% of stationary and other consumables purchased were recyclable, however this may be larger as records have not always made it possible to identify recyclable items.

REDUCE THE GUILD'S CARBON FOOTPRINT BY MAKING SUSTAINABLE CHOICE IN THE CONDUCT OF OUR ORGANISATION

PROVISION OF ITEMS AND INFORMATION TO ASSIST STUDENTS TO ADOPT MORE SUSTAINABLE PRACTICES

The second hand bookshop continues to offer ways in which students can recycle their old textbooks. Further to this the Guild offers a donations shelf in which students can pass on unwanted items to other students

ONGOING REVIEW OF SERVICES TO ENSURE EVENTS MEET STUDENTS' NEEDS

Policy and Procedure in regards to Guild Events and Activities were further developed across 2022 particularly in reference to the new Work Health & Safety Act 2020.

WHO WE SUPPORT

The full range of Guild services and benefits are open to ECU Guild General Members. Guild General Membership is free to all current ECU students.



SERVICES

GUILD STUDENT ASSIST

In 2022 the Guild saw a decrease in the number of students accessing Guild Student Assist services, from 1993 in 2021 to 1021 in 2022. This reduction is multifactorial and can be linked to the development and distribution of Guild guides for students to self-support in Academic matters, where students have not been able to make an appointment with a Guild Student Assist Officer or do not wish to receive that level of advocacy and support, a high staff turnover of Guild Student Assist Officer throughout the year also contributed to a decline in the number of appointments we were able to facilitate as we took time to on board and train new staff members to the team. Despite the overall reduction in students requesting support, the number of students studying online who requested Guild Student Assist support grew slightly, which is indicative of the change in mode of study as Covid-19 continued to have an impact on students.

The most common type of support required by students was Withdrawal Without Penalty (Academic/Financial), followed by Academic Misconduct support and Academic Progression Status Review support respectively.

International students continue to represent the largest cohort of students accessing Guild Student Assist services with 55% of appointments taken up by this cohort.

The Guild provided \$8,062 of financial support to students in need, less than half of that provided in the previous year.

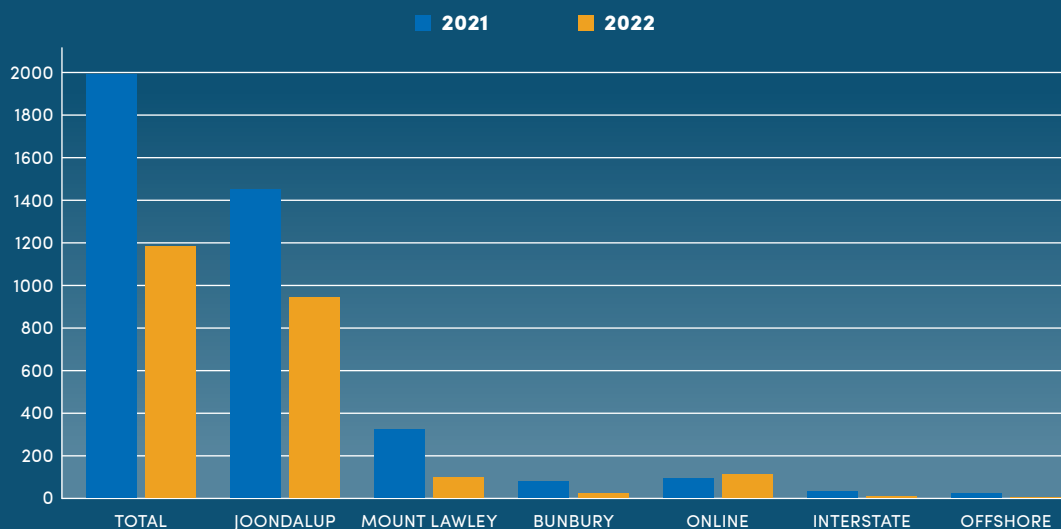
The Guild like many other organisation across this and other sectors found that the need for financial support had lessened significantly in 2022 as students were able to access employment opportunities, particularly for casual work.



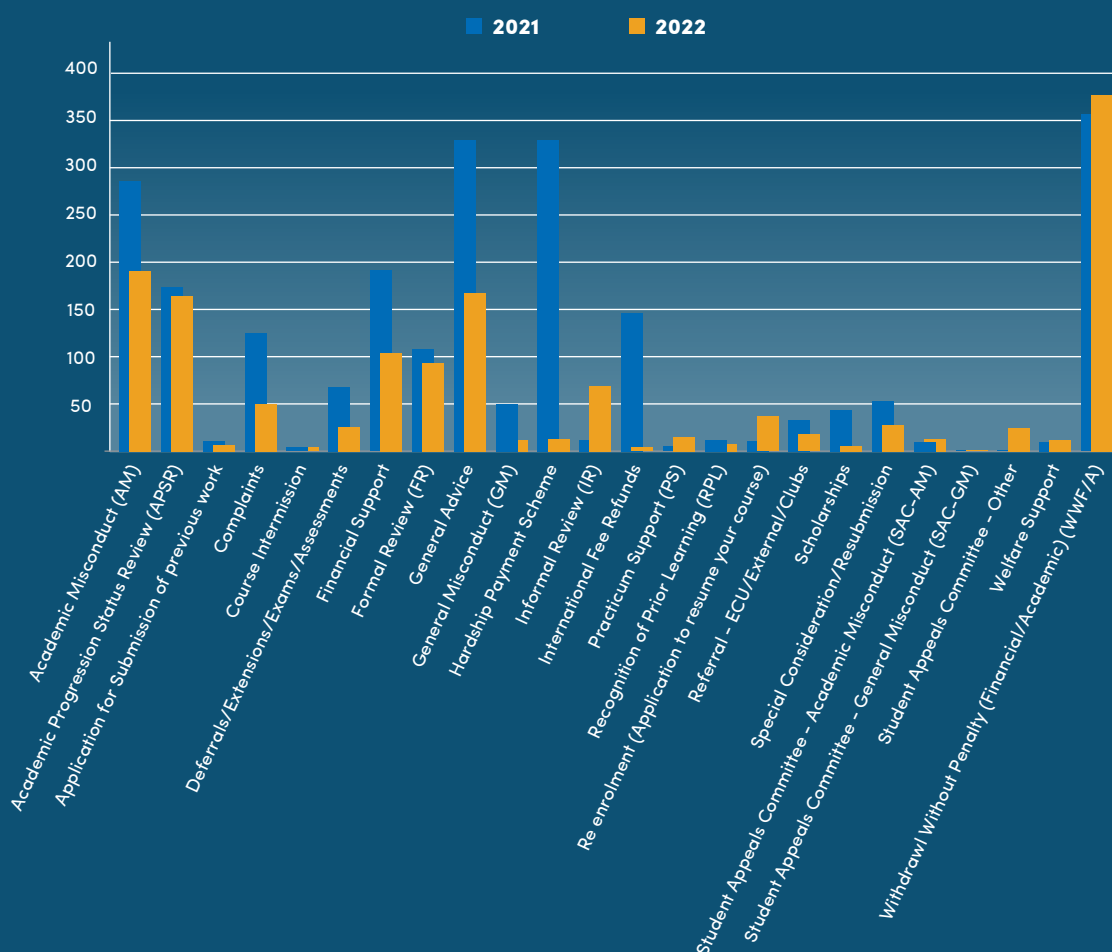
SERVICES

GUILD STUDENT ASSIST

STUDENTS REQUESTING SUPPORT



TYPE OF SUPPORT





BOOKSHOP

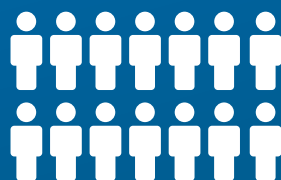
Once again in 2022 we continued to see the book sales and buy-backs continue to fall from \$8,895 in 2021 to \$5,318 in 2022. Book buybacks, however, increased to \$5,027 resulting in an overall loss to the Guild.

We continue to monitor the value the bookshop brings to students and will assess annually whether the bookshop is a worthwhile offering to students.



\$5,318

TOTAL BOOK SALES



201

STUDENTS ASSISTED



196

BOOKS SOLD



\$5,027

TOTAL BOOK BUYBACKS



53

STUDENTS ASSISTED



113

BOOKS BOUGHT



ACTIVITIES AND EVENTS

In 2022 the number of events and activities dropped slightly to 155 from 160 in 2021. Despite this the attendance at Guild events was 12,411 students across the year, comparable to 2021.

NUMBER OF EVENTS PER QUARTER



CLUBS

The Guild affiliated 56 clubs in 2022, matching the number of affiliates in 2021. Affiliated clubs received \$46,524 of grant funding in 2022.

Across 2022 the Guild worked to develop affiliation policies that better suited the needs and structure of our clubs, amending the process to ensure that clubs were given an opportunity to affiliate earlier, to enable grant funding in preparation for larger Guild events such as Guild Fair days. The new policy and procedures were rolled out at the end of 2022 in preparation for 2023 affiliations.

Significant Club events and initiatives included:

- ECU Ethnocultural Collective Eid celebration in conjunction with ECU Malaysia Club welcomed students from all backgrounds to join an **Eid dinner** on campus.
- The 4th annual Ahlulbayte Humanity Club **Peace Walk** attracted approximately 100 students to lead a march through campus in the name of peace. ECU Networking hosted a **Marine Film Festival** showcasing a series of four short films and raising money for conservation initiatives.
- The **Islamic Society Cultural Day** displayed a range of cultural artifacts and images, celebrated Islamic culture and attracted over 200 students throughout the day.
- Ethnocultural Collective **Hispanic Heritage Week** was celebrated with a variety of dance performances, cultural stalls and food.

Each year the Guild celebrates the success of the Guild Affiliated Club, Guild Senate and Staff at the annual club awards. Our winners in 2022 were:

- **Best Academic Club of the Year 2022:** ECU Robotics
- **Undergraduate Representative of the Year 2022:** Syed Adeel Abbas Taqvi
- **Postgraduate Representative of the Year 2022:** Prashan Perera
- **Best Equity Club of the Year 2022:** ECU Mature Age Student Network
- **Best Social Club of the Year 2022:** ECU Islamic Society
- **Best Sports Club of the Year 2022:** ECU Soccer
- **Volunteer of the Year 2022:** Jackie Ray
- **Club Event of the Year 2022:** ECU Ahlulbayte Humanity Club Peace Walk
- **New Club of the Year 2022:** AEISEC in ECU
- **Club of the Year 2022:** ECU Aviators
- **Senate Member of the Year 2022:** Amber Hsi
- **Staff Member of the Year 2022:** Lisa Dwyer





DIRCKSEY

Dircksey produced 2 printed editions in 2022 with over 17 individual contributors.

Editor Zoe Carter resigned from the position in May and Elizabeth Harris stepped into the role to finalise production of Edition 1: PLAY and lead production of Edition 2: UNCHAINED with Sub-Editor Izzy French.

Both Dircksey editions included a range of media showcasing the diverse talent of students such as illustrations, opinion pieces, interviews, fiction, scripts, poetry and more.



SOUTHWEST

The ECU Guild South West department ran the popular Swimming with Dolphins experience again in early January. They also ran an on-campus movie night during orientation, a wine tour and a series of ten pin bowling nights.

The ECU Guild contributed to ECU's Wear It Purple Day activities on the South West campus. A free print credit program was also run for ECU Guild South West members in Semester 1 & 2.



YOUR SENATE

FAIZAN AKRAM | PRESIDENT

Commenced term 1st December 2021 - Completed term 30th November 2022

SARAH RIZWAN | GENERAL SECRETARY

Commenced term 1st December 2021 - Completed term 30th November 2022

ZAIR RIZVI | VICE PRESIDENT (ACADEMIC)

Commenced term 1st December 2021 - Completed term 30th November 2022

ELSA CHEW | VICE PRESIDENT (EQUITY & DIVERSITY)

Commenced term 1st December 2021 - Completed term 30th November 2022

AMBER HSI | VICE PRESIDENT (SOCIAL ACTIVITY)

Co-opted term 21st December 2021 - Completed term 30th November 2022

MOHIT RAMAN | INTERNATIONAL OFFICER

Commenced term 1st December 2021 - Completed term 30th November 2022

ETHAN FURLONG | ENVIRONMENT/SUSTAINABILITY OFFICER

Commenced term 1st December 2021 - Resigned 12th May 2022

SCOTT REYNOLDS | ENVIRONMENT/SUSTAINABILITY OFFICER

Co-opted term 1st July 2022 - Completed term 30th November 2022

BILAL SHAIKH | POSTGRADUATE OFFICER

Commenced term 1st December 2021 - Completed term 30th November 2022

AMBER HSI | FIRST NATIONS OFFICER

Commenced term 1st December 2021 - Resigned 20th December 2022

EMMA PASSMORE | FIRST NATIONS OFFICER

Co-opted 31st January 2022 - Resigned 10th February 2022

SAVANAH INMAN | FIRST NATIONS OFFICER

Co-opted 11th February 2022 - Resigned 25th July 2022

AMY MCDUGALL | SOUTH WEST OFFICER

Commenced term 1st December 2021 - Resigned 1st December 2021

SARAH WRIGHT | SOUTH WEST OFFICER

Co-opted 22nd December 2021 - Resigned 4th May 2022

SOUTH WEST GENERAL SENATOR

Vacant for full term

RIZLY ABDUE | GENERAL SENATOR

Commenced term 1st December 2021 - Completed term 30th November 2022

STEPHEN ADKIN | GENERAL SENATOR

Commenced term 1st December 2021 - Resigned (Graduated) 1st September 2022

SARAH STAKER | GENERAL SENATOR

Co-opted 14th September 2022 - Completed term 30th November 2022

SADAF DARAB | GENERAL SENATOR

Commenced term 1st December 2021 - Completed term 30th November 2022

GUILD OPERATIONS TEAM

LISA DWYER | OPERATIONS MANAGER

MELISSA JOHNSTON | BUSINESS SUPPORT & FINANCE MANAGER

To September 2022

SUZANA PETERS | FINANCE AND ADMINISTRATION COORDINATOR

From October 2022 To November 2022

LAUREN REED | EVENTS & MARKETING COORDINATOR

LUKE HALE | MARKETING & PROMOTIONS OFFICER

From February 2022

PAUL HARNETT | ACTIVITIES & LOGISTICS OFFICER

SAMANTHA BARRIE | GUILD STUDENT ASSIST OFFICER

To May 2022

CARLY ELVIN | GUILD STUDENT ASSIST OFFICER

To July 2022

JONATHAN TRELOAR | GUILD STUDENT ASSIST OFFICER

To June 2022

SAMUEL LE PAGE | GUILD STUDENT ASSIST OFFICER

To June 2022

JESSICA KING | GUILD STUDENT ASSIST OFFICER

From July to September 2022

DANA ORBITA | GUILD STUDENT ASSIST OFFICER

From August 2022

JOANNE O'DONNELL | GUILD STUDENT ASSIST OFFICER

From July 2022

STEPHANIE STEPHENS | GUILD STUDENT ASSIST OFFICER

From December 2022

PIA SEMMENS | HUMAN RESOURCES AND ADMINISTRATION OFFICER

To January 2022

MICHELLE MCVICKER | HUMAN RESOURCES AND WORK HEALTH & SAFETY OFFICER

From July 2022

NIKKI SCHRODER | BUSINESS SERVICES OFFICER

To November 2022

YVONNE QUIRKE | FINANCE AND ADMINISTRATIVE OFFICER

From November 2022

RYAN CARTER, SEAN DRAKELEY, SHELDON GILL, STEFANIA BASILE | CASUAL

KEVIN FERNANDO, HARLEY NORWOOD, LUCY HOSKING | CASUAL

GINA GREEN | CASUAL

From February 2022 to June 2022

SORCHA ARMSTRONG-HETZEL | CASUAL

From February 2022 to October 2022

KELLY OATWAY | CASUAL (SOUTH WEST)

To March 2022)



BUSINESS SERVICES AND FINANCE MANAGER REPORT

The Guild is reporting a significant deficit in 2022 Financial Year of \$247,076. The deficit was largely due to our SSAF funding being cut in September.

Where we had been budgeting on receiving \$2,050,000 in SSAF funding for the 2022 year, we were advised our funding would be cut down to just \$1,845,636, leaving the Guild with a \$204,364 revenue shortfall to try and replace on a very short turnaround.

The Guild immediately ceased all non-committed spending from this point onward to help mitigate the impact of the funding reduction. The Operations staff and Senate successfully reduced non-committed costs by \$53,324 reducing this hit down to \$151,040.

Unfortunately, there was some more bad news to come in 2022. We also had to refund the balance of the grant we had received from Lotterywest in 2020. The purpose of the grant was to fund Emergency Relief support for students experiencing financial hardships.

Over the last 12 months, whilst it is excellent that our students were not experiencing financial hardships to

this degree, this meant we could not keep the funds.

Under Accounting standards AASB 15 Revenue Recognition: "Not For Profit entities recognise revenue when an agreement is enforceable and contains performance obligations to transfer goods or services that are sufficiently specific to determine when the obligation has been satisfied"

THE GUILD WILL BE ABLE TO CONTINUE TO PROVIDE SERVICES AND SUPPORT FOR ALL OUR STUDENTS

Until those obligations are satisfied, the grant funds should be held on the Balance Sheet as a Current Liability either named Grants Received in Advance, or Income In Advance.

However, this grant revenue was recorded in full as an Audit Adjustment in the 2021 Financial Statements in the Statement of Profit or Loss and Other Comprehensive Income, not the Statement of Financial Position (Balance Sheet).

What this means, is that we now have to reverse this revenue back out of the profit and loss in the 2022 Financial Statements, resulting in bottom line direct impact of \$96,036.

Had this been recorded appropriately on the Balance sheet in 2021, this would have simply been a Balance Sheet entry in 2022 with no Profit and Loss impact.

The Financial Statements are attached here below in full, and have been audited by Moore Australia, and we have been issued an unqualified audit report.

Whilst the 2022 deficit is large, we have healthy reserves which will help absorb this hit.

The Guild will be able to continue to provide services and support for all our students and 2023 events and supports services are well under way, with much more to come.

Amanda Scoble
Finance & Business Manager

Annual Financial Report

Edith Cowan University Student Guild
For the year ended 31 December 2022

ABN 87 081 487 187

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Secretariat Report

Edith Cowan University Student Guild For the year ended 31 December 2022

Your secretariat members submit the financial report of Edith Cowan University Student Guild for the financial year ended 31 December 2022.

Senate Members

The names of senate members who have been in office from 1st December 2021 to 30th November 2022 are:

Committee Member	Position	Dates
Faizan Akram	President	Commenced term 1st December 2021 Completed term 30th November 2022
Sarah Rizwan	General Secretary	Commenced term 1st December 2021 Completed term 30th November 2022
Zair Rizvi	Vice President (Academic)	Commenced term 1st December 2021 Completed term 30th November 2022
Elsa Chew	Vice President (Equity & Diversity)	Commenced term 1st December 2021 Completed term 30th November 2022
Amber Hsi	Vice President (Social Activity)	Co-opted term 21st December 2021 Completed term 30th November 2022
Mohit Raman	International Officer	Commenced term 1st December 2021 Completed term 30th November 2022
Ethan Furlong	Environment/Sustainability Officer	Commenced term 1st December 2021 Resigned 12th May 2022
Scott Reynolds	Environment/Sustainability Officer	Co-opted term 1st July 2022 Completed term 30th November 2022
Bilal Shaikh	Postgraduate Officer	Commenced term 1st December 2021 Completed term 30th November 2022
Amber Hsi	First Nations Officer	Commenced term 1st December 2021 Resigned 20th December 2022
Emma Passmore	First Nations Officer	Co-opted 31st January 2022 Resigned 10th February 2022
Savanah Inman	First Nations Officer	Co-opted 11th February 2022 Resigned 25th July 2022
Amy McDougall	South West Officer	Commenced term 1st December 2021 Resigned 1st December 2021
Sarah Wright	South West Officer	Co-opted 22nd December 2021 Resigned 4th May 2022
	South West General Senator	Vacant for full term
Rizly Abdue	General Senator	Commenced term 1st December 2021 Completed term 30th November 2022
Stephen Adkin	General Senator	Commenced term 1st December 2021 Resigned (Grduated) 1st September 2022
Sarah Staker	General Senator	Co-opted 14th September 2022 Completed term 30th November 2022
Sadaf Darab	General Senator	Commenced term 1st December 2021 Completed term 30th November 2022

The names of senate members who have been in office from 1st December 2022 and at the date of this report are:

Committee Member	Position	Dates
Sarah Rizwan	President	Commenced term 1st December 2022
Sadaf Darab	General Secretary	Commenced term 1st December 2022
Zair Rizvi	Vice President (Academic)	Co-opted - Commenced term 14th December 2022
Scott Reynolds	Vice President (Social Responsibility)	Elected unopposed - Commenced term 1st December 2022
Nikhil Howal	Vice President (Activities and SW)	Co-opted - Commenced term 12th January 2023
Rizly Abdue	Vice President International	Commenced term 1st December 2022
Bilal Shaikh	Postgraduate Officer	Elected unopposed - Commenced term 1st December 2022
Beatrice Cheron	Environmental Officer	Elected unopposed - Commenced term 1st December 2022
Joanne Lucks	Equity Officer	Co-opted - Commenced term 15th December 2022
Owais Ahmed	International Officer	Commenced term 1st December 2022
Sarah Staker	Sports Officer	Elected unopposed - Commenced term 1st December 2022
Syed Razvi	Undergraduate Officer	Elected unopposed - Commenced term 1st December 2022
Fabian Yarran	First Nation Officer	Co-opted - Commenced term 15th December 2022
Nikhil Howal	Social Officer	Elected unopposed - Commenced term 1st December 2022 to 11th January 2023 (Co-opted to Vice President (Activities & South West position))
Shane Darby	SW Officer	Elected unopposed - Commenced term 1st December 2022 to 14th December 2022
	General Senator	Vacant – No Nominations

Meetings of Senate Members

During the financial year, a number of Senate meetings were held. Attendances by each of Senate member during the year were as follows:

Senate Members Name	Number Eligible to Attend	Number Attended
2022 Senate (Full Term 1/12/2021-30/11/2022)		
Faizan Akram	11	10
Sarah Rizwan	11	11
Zair Rizvi	11	9
Elsa Chew	11	11
Amber Hsi	11	8
Mohit Raman	11	9
Ethan Furlong	5	4
Scott Reynolds	5	3
Bilal Shaikh	11	8
Emma Passmore	0	0
Savanah Inman	4	5
Amy McDougall	0	0
Sarah Wright	4	3
Rizly Abdue	11	11
Stephen Adkin	9	9
Sarah Staker	2	1
Sadaf Darab	11	9
2023 Senate (commence 1/12/2022)		
Sarah Rizwan	1	1
Sadaf Darab	1	1
Scott Reynolds	1	1
Nikhil Howal	1	1
Rizly Abdue	1	1
Bilal Shaikh	1	1
Beatrice Cherono	1	1
Owais Ahmed	1	1
Sarah Staker	1	1
Syed Razvi	1	1

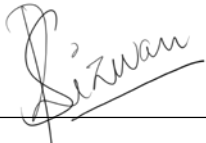
Principal Activities

The Guild undertakes to provide student support services to students enrolled at Edith Cowan University. The services provided range from welfare, financial support and academic guidance to social, academic and equity clubs, social events and activities.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Guild to continue to operate as a going concern is dependent upon the ability of the Guild to generate sufficient cashflows from operations to meet its liabilities. The members of the Senate believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Senate on:



Sarah Rizwan
(President)

Date:- 11/04/2023



Sadaf Darab
(General Secretary)

Date:- 11/04/2023

Statement of Profit or Loss and other Comprehensive Income

Edith Cowan University Student Guild
For the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Income			
SSAF funding	2	1,845,636	2,035,109
Other revenue	2	129,472	356,508
Total income		1,975,108	2,391,617
Direct Costs			
Student support program costs		436,308	481,364
Total direct costs		436,308	481,364
Gross surplus		1,538,800	1,910,253
Indirect Costs			
Administrative overheads		302,921	132,837
Bad debts		0	(1,843)
Depreciation		28,517	41,306
Infrastructure overheads		182,892	151,613
Salaries & wages		1,097,463	1,056,453
Salary on-costs		119,463	179,158
Interest & investment costs		2,477	6,325
Fair value loss on investments – fair value through profit or loss		26,651	17,937
Election costs		25,492	13,876
Total indirect costs		1,785,876	1,597,662
Surplus/ (Deficit) before income tax expense		(247,076)	312,591
Income tax expense			0
Surplus/(Deficit) after income tax expenses attributable to the members of the Edith Cowan University Student Guild		(247,076)	312,591
Other comprehensive income for the year, net of tax			0
Total comprehensive income for the year attributable to the members of the Edith Cowan University Student Guild		(247,076)	312,591

The statement of movement in equity is to be read in conjunction with the notes accompanying the financial statements.

Statement of Financial Position

Edith Cowan University Student Guild
As at 31 December 2022

	Notes	2022 \$	2021 \$
<u>Assets</u>			
<u>Current Assets</u>			
Cash and cash equivalents	4	230,867	225,876
Trade and other receivables	5	922,661	1,085,851
Inventory		27,654	33,534
Financial assets – at amortised cost	8	746,889	0
Prepayments	6	72,091	125,670
Total current assets		2,000,162	1,470,931
<u>Non-Current Assets</u>			
Financial assets – at fair value through profit or loss	7	0	283,640
Financial assets – at amortised cost	8	0	588,452
Property, plant and equipment	9	32,551	52,291
Total non-current assets		32,551	924,383
Total Assets		2,032,713	2,395,314
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Trade and other payables	10	117,112	204,291
Provisions	11	100,678	102,348
Borrowings	12	22,412	22,227
Total Current Liabilities		240,202	328,866
<u>Non-Current Liabilities</u>			
Provisions	11	32,398	42,226
Borrowings	12	0	17,033
Total Non-Current Liabilities		32,398	59,259
Total Liabilities		272,600	388,125
Net Assets		1,760,113	2,007,189
<u>Equity</u>			
Retained earnings		1,760,113	2,007,189
Total Equity		1,760,113	2,007,189

The statement of movement in equity is to be read in conjunction with the notes accompanying the financial statements.

Statement of Changes in Equity

Edith Cowan University Student Guild
For the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Equity			
Opening Balance		2,007,189	1,694,598
Comprehensive income for the year			
(Deficit)/Surplus after income tax expenses for the year		(247,076))	312,591
Other comprehensive income for the year		0	0
Total Equity		1,760,113	2,007,189

The statement of movement in equity is to be read in conjunction with the notes accompanying the financial statements.

Statement of Cash Flows

Edith Cowan University Student Guild
For the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Cash flows from operating activities			
Receipts from SSAF grants		2,026,556	1,786,940
Receipts from customers and federal government subsidies		127,062	483,562
Interest paid		(89)	(6,325)
Payments to suppliers and employees		(2,248,279)	(2,272,237)
Total cash used in operating activities		(94,750)	(8,060)
Cash flows from investing activities			
Proceeds from sales of property, plant and equipment		0	(2,570)
Proceeds from financial assets		125,203	0
Dividends received		0	55,657
Interest received		2,410	1,110
Payment for property, plant and equipment		(11,024)	(16,827)
Payments for investments at amortised costs		0	(45,564)
Total cash outflows from investing activities		116,589	(8,194)
Cash flows from financing activities			
Repayment of borrowings		(16,848)	0
		(16,848)	0
Net increase/ (decrease) in cash balance		4,991	(16,254)
Cash Balances			
Opening cash balance	4	225,876	242,130
Closing cash balance	4	230,867	225,876
Movement in cash		4,991	(16,254)

The statement of movement in equity is to be read in conjunction with the notes accompanying the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2022

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, Revised and Amended Accounting Standards and Interpretations not yet Mandatory or early adopted by the Guild

The Guild has not early adopted any new, revised and amended accounting standards and interpretations for the annual reporting period ended 31 December 2022

Basis of preparation

In the Senate opinion, the Guild is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984.

The Senate have determined that the accounting policies adopted are appropriate to meet the needs of the members of Edith Cowan University Student Guild.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Guild's accounting policies.

There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2022

1. Significant Accounting Policies (continued)

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Guild and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

SSAF Funding

Revenue is recognised in accordance with a fee allocation deed between the Edith Cowan University (the University) and the Guild, pursuant to section 41A(3) of the Edith Cowan University Act 1984, the University must pay the Guild an amount that is not less than 50% of the total amount of the annual amenities and services fees collected.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Guild is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, credit cards, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2022

1. Significant Accounting Policies (continued)

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	40 years
Freehold improvements	15 years
Plant and equipment	3-10 years
Motor vehicles	5-7 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Guild. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Guild prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2022

1. Significant Accounting Policies (continued)

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use.

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Guild becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Guild commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions cost except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition, (ii) less principal repayments, (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method, and (iv) less any reduction or impairment. The effective interest method is used to allocate interest income or interest expenses over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs or other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are either: i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit; or ii) designated as such upon initial recognition, where they are managed on a fair value basis or to eliminate or significantly reduce an accounting mismatch. Except for effective hedging instruments, derivatives are also categorised as fair value through profit or loss. Fair value movements are recognised in profit or loss.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2022

	2022 \$	2021 \$
2. Revenue		
SSAF funding	1,845,636	2,035,109
Other revenue		
Book sales	370	6,629
Dividends income	3,470	55,657
Insurance recovery	0	0
Interest income	2,410	1,110
Merchandise sales	4,952	2,763
Other revenue	50,161	136,456
Lottery west grant	0	96,990
Ticket sales	68,109	56,903
Total other revenue	129,472	356,508
Total Revenue	1,975,108	2,391,617
3. Expenses		
Deficit before income tax includes the following specific expenses:		
Depreciation	28,517	41,306
Superannuation	128,249	104,155
4. Cash and cash equivalents		
Cash at bank	238,326	236,650
Cash on hand	110	1,429
Total cash balances	238,436	238,079
Less: credit cards	(7,569)	(12,203)
Total cash and cash equivalents	230,867	225,876

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2022

	2022 \$	2021 \$
5. Trade and other receivables		
Accounts receivables	922,661	1,085,835
Other debtors - student loans	227	227
Less: allowances for expected credit losses	(227)	(227)
Accrued income	0	16
Total trade and other receivables	922,661	1,085,851
6. Prepayments		
Prepayments – other	36,186	85,192
Prepayments – insurance	35,905	40,478
Total prepayments	72,091	125,670
7. Financial assets – at fair value through profit or loss		
Non-current Asset		
Plan B/IOOF – Managed Fund – Investment	0	283,640
Total financial assets – at fair value through profit or loss	0	283,640
8. Financial assets – at amortised cost		
Current Asset		
Term Deposit	274,558	0
Plan B/IOOF – Managed Fund – Cash	472,331	0
Total financial assets – at amortised cost	746,889	0
Non –Current Asset		
Term deposit	0	374,558
Plan B/IOOF – Managed Fund – Cash	0	213,894
Total financial assets – at amortised cost	0	588,452
9. Property plant and equipment		
Low Value Assets (\$300-\$1000) – at cost	45,134	39,887
Low Value Assets - acc dep	(45,134)	(39,887)
Total Plant and Equipment (Low Value Pool) at cost	0	0
P & E - ML - at cost	21,641	30,397
P & E - ML - acc dep	(18,269)	(24,620)
Total Plant and Equipment (ML) at cost	3,372	5,777
P & E - BU - at cost	5,883	7,417
P & E - BU - acc dep	(5,568)	(6,892)
Total Plant and Equipment (BU) at cost	315	525
P & E - JO - at cost	139,415	169,511
P & E - JO - acc dep	(110,551)	(123,522)
Total Plant and Equipment (JO) at cost	28,864	45,989
Total Property, Plant and Equipment	32,551	52,291

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2022

	2022 \$	2021 \$
10. Trade and other payables		
Trade creditors	39,746	53,921
General accruals	420	19,045
Payroll accruals	66,789	110,640
GST	10,157	20,686
Total trade and other payables	117,112	204,292
11. Provisions		
Current		
Long service leave	29,467	27,389
Annual leave	71,211	74,959
	100,678	102,348
Non-current		
Long service leave	32,398	42,226
	32,398	42,226
Total provisions	133,076	144,574
12. Borrowings		
Current		
BAL Global Finance (UK) Limited	22,412	22,227
	22,412	22,227
Non-current		
BAL Global Finance (UK) Limited	0	17,033
	0	17,033
Total	22,412	39,260
The Guild has two loans to finance the cloud services. One loan has a monthly repayment of \$ 1,703 from 1 May 2022 to 1 October 2023 and the other loan has a monthly repayment of \$ 899 starting from 1 February 2022 to 1 October 2022.		
13. Remuneration of auditors		
The following fees were paid or payable for services provided by Moore Australia for 2022 and 2021 for the auditor of the Guild:		
Audit services	5,780	6,100
Total remuneration of auditors	5,780	6,100

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2022

14. Contingent liabilities

The Guild had no contingent liabilities as at 31 December 2022.

15. Commitments

The Guild had no capital commitments for expenditure as at 31 December 2022 and 31 December 2021.

16. Events after the reporting period

The Guild's financial statements have been prepared based upon conditions existing as at 31 December 2022 and considering those events occurring subsequent to that date, that provide evidence of conditions that existed at the end of the reporting period.

17. Economic Dependence

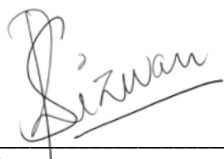
The Guild is dependent on the Edith Cowan University for the majority of its revenue used to operate the business. At the date of this report, the Senate has no reason to believe the Edith Cowan University will not continue to support the Association for the next 12 months.

Statement by Senate

Edith Cowan University Student Guild For the year ended 31 December 2022

In the opinion of the Senate members:

- the Edith Cowan University Student Guild is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in Note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Edith Cowan University Student Guild's financial position as at 31 December 2022 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Edith Cowan University Student Guild will be able to pay its debts as and when they become due and payable.



Sarah Riwan
President

Date: 11/04/2023

Perth, WA

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES
AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO EDITH COWAN UNIVERSITY STUDENT GUILD**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2022 there have been:

- i. no contraventions of the auditor's independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



WEN-SHIEN CHAI
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 11th day of April 2023.

**INDEPENDENT AUDITOR'S REPORT
TO THE SENATE OF EDITH COWAN UNIVERSITY STUDENT
GUILD****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Edith Cowan University Student Guild (the Guild), which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, comprising a summary of significant accounting policies and the statement by members of the Senate.

In our opinion, the accompanying financial report of Edith Cowan University Student Guild has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the *Edith Cowan University Act 1984*, including:

- i. giving a true and fair view of the Guild's financial position as at 31 December 2022 and of its performance and cash flows for the year then ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1, the *Edith Cowan University Act 1984* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Guild in accordance with the independence requirements of Section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional Accountants and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Guild's financial reporting responsibilities under the *Edith Cowan University Act 1984* and *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Senate of the Guild for the Financial Report

The Senate of the Guild are responsible for the preparation of this financial report that gives a true and fair view in accordance with Australian Accounting Standards and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Edith Cowan University Act 1984* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Senate determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Senate of the Guild are responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Senate of the Guild either intends to liquidate the Guild or to cease operations, or has no realistic alternative but to do so.

The Senate of the Guild is responsible for overseeing the Guild's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT
TO THE SENATE OF EDITH COWAN UNIVERSITY STUDENT GUILD
(CONTINUED)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of Section 60-45(3)(b) of the ACNC Act, in our opinion there are no deficiencies, failures or shortcomings in respect of the matters referred to in Section 60-30(3)(b), (c) or (d) of the ACNC Act.



WEN-SHIEN CHAI
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 11th day of April 2023.

Spending Program by SSAF Category

Edith Cowan University Student Guild

For the 3 months ended 31 December 2022

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	2022 YTD	2022 OVERALL BUDGET	2022 OVER/(UNDER) \$	2022 OVER/(UNDER) %	2021 YTD TOTAL	2022 V 2021 ACTUAL OVER/(UNDER)
Income										
SSAF Funding	512,500	512,500	512,500	308,136	1,845,636	2,050,000	(204,364)	-10%	2,035,109	(189,473)
Total Income	512,500	512,500	512,500	308,136	1,845,636	2,050,000	(204,364)	-10%	2,035,109	(189,473)
Expenditure										
Student Support Program Costs										
A - Provision of Food & Drink	7,888	9,165	10,281	12,200	39,533	47,460	(7,927)	-17%	60,808	(21,275)
B - Supporting Sporting & Recreational Activity	91,873	140,057	143,315	147,679	522,924	531,555	(8,631)	-2%	548,808	(25,884)
C - Club Administration Support	71,469	90,581	114,873	110,385	387,309	434,880	(47,571)	-11%	320,068	67,241
F - Health & Welfare of Students	73,298	84,717	62,369	62,679	283,063	353,917	(70,854)	-20%	298,970	(15,907)
I - Helping Students with their Financial Affairs	9,310	8,758	11,400	11,908	41,375	33,726	7,649	23%	(11,966)	53,341
L - Library & Reading Rooms	4,430	3,679	3,486	3,233	14,828	13,430	1,398	10%	23,877	(9,049)
M - Supporting Student Artistic Activities	1,204	1,698	2,652	2,223	7,777	7,036	741	11%	10,190	(2,414)
N - Supporting Production & Dissemination of Student Media	10,733	9,762	15,143	15,298	50,936	54,631	(3,695)	-7%	62,815	(11,878)
O - Helping Students Develop Study Skills	23,965	31,985	36,516	37,428	129,893	138,899	(9,006)	-6%	167,444	(37,551)
P/Q - Student Advocacy re University Rules	39,507	47,711	36,907	26,850	150,975	162,020	(11,045)	-7%	164,140	(13,165)
R - Information to help students through Orientation	75,813	25,025	46,797	34,077	181,711	198,330	(16,619)	-8%	146,289	35,422

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	2022 YTD	2022 OVERALL	2022 OVER/(UNDER) \$	2022 OVER/(UNDER) %	2021 YTD TOTAL	2022 V ACTUAL C ER/(UNDER)
S - Helping Overseas students	9,263	15,457	25,564	48,708	98,992	74,116	24,876	34%	35,179	(18,363)
Total Student Support Program Costs	418,752	468,593	509,303	512,668	1,909,316	2,050,000	(140,684)	-7%	1,826,622	82,694
Total Expenditure	418,752	468,593	509,303	512,668	1,909,316	2,050,000	(140,684)	-7%	1,826,622	82,694
Gross SSAF Surplus/(Deficit)	93,748	43,907	3,197	(204,532)	(63,680)	-	(63,680)	-	208,487	(272,167)
Indirect Costs										
Indirect Costs	4,538	-	1,762	16,568	22,868	-	22,868	-	(17,104)	39,973
Total Indirect Costs	4,538	-	1,762	16,568	22,868	-	22,868	-	(17,104)	39,973
SSAF Surplus/(Deficit)	89,210	43,907	1,435	(221,100)	(86,548)	-	(86,548)	-	225,591	(312,140)
Non-SSAF										
Income										
Interest & Investment Income	8,017	610	(33,102)	3,704	(20,771)	-	(20,771)	-	38,830	(59,601)
Other Income	868	920	1,835	(133)	3,490	-	3,490	-	4,873	(1,383)
Non- SSAF sponsorship and grants	25,000	-	-	-	25,000	-	25,000	-	-	25,000
LotteryWest Grant	-	-	-	(93,036)	(93,036)	-	(93,036)	-	96,990	(190,026)
ECU Emu's Merchandise	1,609	(846)	(4,568)	404	(3,402)	-	(3,402)	-	21,857	(25,258)
Total Income	35,494	684	(35,835)	(89,062)	(88,718)	-	(88,718)	-	162,550	(251,269)
Expenses										
Interest & Investment Costs	1,336	(9)	1,103	47	2,477	-	2,477	-	6,328	(3,851)
Depreciation	6,413	5,282	5,334	5,160	22,189	-	22,189	-	33,297	(11,108)
Pantry Box Program	750	2,765	-	200	3,718	-	3,718	-	49	3,666
VC Funds	250	19,121	10,975	2,023	32,368	-	32,368	-	24,465	7,903
Lotterywest Grant - funds disbursed	-	919	81	-	1,000	-	1,000	-	11,412	(10,412)

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	2022 YTD	2022 OVERALL RI IN GFT	2022 OVER/(UNDER) \$	2022 OVER/(UNDER) %	2021 YTD TOTAL	2022 V 2021 ACTUAL C ER/(UNDER)
Records Project	-	-	10,058	-	10,058	-	10,058	-	-	10,058
Total Expenses	8,749	28,077	27,552	7,429	71,806	-	71,806	-	75,551	(3,744)
Total Non-SSAF	(26,746)	27,393	63,386	96,491	160,528	-	160,528	-	(86,999)	247,524
Combined SSAF/Non-SSAF Surplus/Deficit	115,956	16,513	(61,952)	(317,591)	(247,076)	-	(247,076)	-	312,591	(559,664)

1. Interest & Investment Income & Costs

No income or costs have been included from IOOF reserves, Expand Managed Fund, as we are awaiting Quarter 2 reports from them. These are generally delayed due the Financial Year end for the investment managers who are awaiting final reporting results from many investments and audit completion. Final reports are due by end of August and will be included in Q3 reporting. Does not impact SSAF budget or spending.

