



2023

ANNUAL REPORT



CONTENTS

ABOUT	03
OUR VISION AND VALUES.....	03
PRESIDENT’S REPORT	04
OPERATIONS MANAGER REPORT	05
STRATEGIC PLAN RESULTS	06
WHO WE SUPPORT	13
GUILD STUDENT ASSIST.....	14
BOOKSHOP	15
ACTIVITIES & EVENTS	16
CLUBS	17
DIRSKEY	18
SOUTHWEST	19
YOUR SENATE	20
GUILD OPERATIONS TEAM	22
FINANCIAL CONTROLLER REPORT	23
FINANCIAL REPORT	24

ABOUT THE GUILD

Edith Cowan University Student Guild is an independent not for profit organisation run by and for ECU students.

We exist to promote the interests of our members, whilst providing support services and provision of extra-curricular activities and events on campus.

The Guild is overseen by a group of 16 students called the Senate who are elected annually.

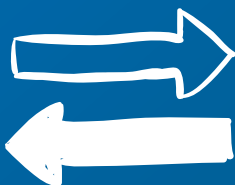
OUR VISION & VALUES

VISION

To be recognised as a progressive student centred organisation focused on holistically representing, supporting and caring for student needs.



**STUDENT
CENTERED**



DIVERSITY

VALUES



INTEGRITY



TEAM WORK



FUN



PRESIDENT'S REPORT

Dear members,

It is with great honour and pride that I present an overview of ECU Student Guild's activities for the year 2023 in this Annual Report. Despite the challenges we faced, our dedicated team at the Guild remained steadfast in our commitment to serving the student body and enhancing the quality of student life on campus.

In this report, we will highlight the significant achievements, initiatives, and contributions made by the Guild throughout the year.

Expansion and Facilities

In 2023, the ECU Student Guild witnessed remarkable growth, both in membership and in the scope of services offered. One of the most notable accomplishments was the expansion of our facilities on the Joondalup campus. With the addition of new space, including a larger student lounge, we were able to accommodate the growing number of members accessing our services.

In total, approximately 9,831 members utilised the Guild facility, benefiting from amenities such as free snacks and beverages during office hours, which proved invaluable amidst the prevailing cost of living crisis.

Engagement and Outreach

Recognising the importance of engaging with our diverse student body, the Guild launched various initiatives aimed at fostering a sense of community and inclusivity on campus.

Weekly events like the "Chillout" sessions provided students with valuable information about Guild services in a fun and interactive manner.

Moreover, we organised a total of 140 events throughout the year, with over 12,000 attendees, including popular gatherings such as the Guild fairs, Multicultural Festival, Guild Ball, cultural dinners, and more.

THROUGHOUT THE YEAR, THE ECU STUDENT GUILD REMAINED STEADFAST IN UPHOLDING ITS CORE VALUES OF DIVERSITY, STUDENT-CENTEREDNESS, INTEGRITY, FUN, AND TEAMWORK

Advocacy and Support Services

In addition to organising events, the Guild actively engaged in advocacy efforts at both the state and university levels. We participated in the WA Sector Review and advocated on important issues such as accommodation, ensuring that student voices were heard and represented.

Our Senate worked tirelessly to address student concerns and needs, collaborating closely with university administration to enact positive change.

Furthermore, our Guild Advisory Service provided invaluable support to students facing financial, academic, and welfare challenges, assisting a total of 1,375 students through various issues.

Commitment to Values and Future Endeavors

Throughout the year, the ECU Student Guild remained steadfast in upholding its core values of Diversity, Student-centeredness, Integrity, Fun, and Teamwork.

Looking ahead, we recognise that there is still much work to be done. We are committed to continuing our efforts to address the challenges faced by students, including financial difficulties, mental health issues, and academic stress.

By fostering a safe and inclusive environment that supports every student's needs, we aim to ensure that all students have an equal opportunity to succeed.

Lastly, as the President of the ECU Student Guild, I am deeply grateful for the dedication and hard work of all Senators, Staff, Clubs, Volunteers, and Casuals.

Your contributions have made a significant impact on the ECU community, and I am committed to continuing this important work on behalf of our student body.

Thank you for your unwavering support and for being an integral part of the ECU Student Guild.

Sarah Rizwan
President, ECU Guild



OPERATIONS MANAGER REPORT

The Annual Report for 2023 encapsulates the endeavours and accomplishments of the ECU Guild, showcasing our commitment to serving the ECU student community. This report reflects on the various services, initiatives, and strategic advancements undertaken throughout the year.

Membership of the Guild continued to flourish, with a notable 17% increase in student members, reaching 30,743 by September 2023. The Guild's primary objective of delivering tailored services was met, evidenced by an 86% engagement rate among members accessing Guild services. Noteworthy is the Guild's support for academic and health-related matters, with international students, representing 59% of all Guild Advisory Service appointments.

The Guild Advisory Services saw a transformation in 2023, rebranding to enhance clarity for students seeking academic and wellbeing assistance. Despite a decrease in appointments due to staffing adjustments, the Guild remained steadfast in providing essential support, including financial aid amounting to \$11,000, a significant increase from the previous year.

The Bookshop witnessed a remarkable recovery in sales, marking a profitable year amidst the rising popularity of online texts.

THE ECU GUILD'S ANNUAL REPORT FOR 2023 HIGHLIGHTS A YEAR OF GROWTH, RESILIENCE, AND SERVICE TO THE STUDENT COMMUNITY

Notable events, numbering 140 in total, captivated the student community, ranging from cultural celebrations to sports events, further fostering campus engagement.

Although club affiliation saw a decline, with 39 clubs in 2023, the Guild's focus remained on bolstering support structures for existing and prospective clubs. Noteworthy club initiatives, such as the Ahlulbyte Humanity Club's Peace Walk and fundraising efforts by various clubs, underscored their impactful contributions to campus life.

Dircksey, the Guild's student publication, transitioned towards digital distribution, amplifying student voices and creative expressions. In the South West, initiatives like the Guild Fair and lounge renovations underscored the Guild's commitment to enhancing student experiences beyond the main campus.

The Guild's strategic plan emphasised organisational excellence, reflected in staff development initiatives and infrastructure enhancements. While staff training targets were met, turnover rates remained a challenge. Policy reviews and IT improvements underscored the Guild's commitment to operational efficiency and sustainability.

The Guild made significant strides in achieving its strategic goals, from membership growth to service enhancements. Notable successes include improved data management systems, robust communication strategies, and collaborative partnerships across the university.

The ECU Guild's Annual Report for 2023 highlights a year of growth, resilience, and service to the student community. Despite challenges, the Guild's unwavering dedication to student welfare and campus vibrancy shines through its diverse array of services, events, and strategic advancements. Looking ahead, the Guild remains steadfast in its mission to enrich student experiences and foster a thriving campus community.

Lisa Dwyer



STRATEGIC PLAN RESULTS

INCREASE GUILD MEMBERSHIP

WHAT WE SAID WE WOULD DO

Deliver robust services that meet the needs of our students

Develop technical systems relating to Guild membership to improve the data available to the Guild in order to build responsive programs for the student body

Develop opportunities to improve student representation across the University

HOW WE MEASURE OUR ACHIEVEMENTS

Guild membership grows by 10% annually



Data systems are appropriate to support Guild data needs



Guild Senate and Staff are included in relevant discussion groups



50% of Guild members access Guild Services



50% of members report that they have communicated with the Guild in some form



WHAT WE HAVE ACHIEVED

The Guild has seen a 17% increase in the number of students members in 2023. Increasing from 26,195 in September 2022 to 30,743 in September 2023

*Q3 used to make comparison as Q4 data affected by the University removal of graduating students from Guild Membership Database

The Guild has an ongoing commitment to improving the data systems used.

In 2023 the Guild commenced a Data Management project to improve the way in which Guild Data is stored and retained in line with the State Records Act.

The project will be completed in 2024/2025 and will ensure data is stored and retained appropriately, ensuring security of data.

The Guild has developed valuable relationships across the University and has continued to do so throughout 2023 to ensure that the student voice is heard and supported by the Guild.

86% of Guild members accessed Guild services in 2023.

*Note that at this time, the Guild is unable to distinguish between individual student numbers and returning students and figures for access to Guild offices at Mount Lawley and Bunbury Campus are not able to be obtained.

At the Q3 survey conducted in 2023, 88% of student respondents studying on the Joondalup campus indicated that they know how to contact the Guild whilst this figure was 76% and 92% respectively form Mount Lawley and Bunbury Campuses.

69.5% of the ECU Guild newsletter subscribers (total 21,570) read the newsletter often or sometimes. 30.6% have never read.

STRATEGIC PLAN RESULTS

INCREASE GUILD REVENUE

WHAT WE SAID WE WOULD DO

DEVELOP ADDITIONAL SOURCES OF FUNDING TO IMPROVE SERVICES PROVIDED TO THE STUDENT BODY, INCLUDING COMMERCIAL REVENUE OPPORTUNITIES AND EVENT REVENUE

EXPLORE APPROPRIATE SPONSORSHIP OPPORTUNITIES TO REDUCE SSAF EXPENDITURE FOR EVENTS

HOW WE MEASURE OUR ACHIEVEMENTS

FUNDING FOR SERVICE PROVISION FOR INTERNATIONAL STUDENTS IS PROCURED



COMMERCIAL REVENUE REPRESENTS 5% OF OVERALL GUILD REVENUE



30% OF FUNDING FOR LARGE GUILD EVENTS IS SUPPORTED BY SPONSORSHIP



WHAT WE HAVE ACHIEVED

Discussions in relation to the International Student funding has been delayed to 2024, in order to capture additional Guild usage data across this cohort.

The Guild however, was successful in obtaining funds directly from the Vice Chancellor to support activities and events for International Students in 2023 which allowed us to redirect funds to other Guild areas and to reduce some of the budgetary pressures.

The Guild continue to lobby the University for commercial opportunities to support the Guild and our members.

The Guild had 1 externally sponsored event (Pumpkin Patch) sponsored by Optus.

The Guild runs many smaller events in partnership with ECU and external vendors but did not secure sponsorship for a large event in 2023.



STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE

WHAT WE SAID WE WOULD DO

DELIVER A COMPREHENSIVE EVENT AND ACTIVITIES PROGRAM THAT INCREASES STUDENT ENGAGEMENT ACROSS ALL CAMPUSES

DEVELOP EXCELLENT COMMUNICATION STRATEGIES TO INCREASE AWARENESS OF GUILD SERVICES TO STUDENTS AND OTHER STAKEHOLDERS

DEVELOP COLLABORATIVE WORKING OPPORTUNITIES ACROSS THE UNIVERSITY TO IMPROVE OUTCOMES FOR STUDENTS

CONDUCT REGULAR AND ONGOING TARGETED SURVEYS TO ENSURE CONTINUAL IMPROVEMENT

DEVELOP AND IMPLEMENT INNOVATIVE STRATEGIES TO SUPPORT THE MENTAL HEALTH AND WELLBEING OF STUDENTS

DEVELOP STRATEGIES TO INCREASE STUDENT PARTICIPATION IN CLUBS, SOCIETIES AND COLLECTIVES, INCLUSIVE OF THE SUPPORT AND DEVELOPMENT OF NEW CLUBS, SOCIETIES AND COLLECTIVES ACROSS ALL CAMPUSES

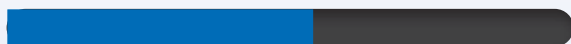
IMPROVE STUDENT REPRESENTATION ACROSS CAMPUSES AND PROVIDE SYSTEMIC ADVOCACY FOR STUDENTS ON POLICY AS IDENTIFIED

HOW WE MEASURE OUR ACHIEVEMENTS

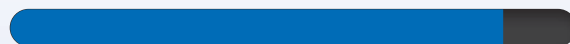
ONGOING REVIEW OF SERVICES TO ENSURE EVENTS MEET STUDENTS' NEEDS

WHAT WE HAVE ACHIEVED

The Guild conducts an annual survey of its services. In 2023:



54%
had attended
a Guild event



87%
believed the Guild events
offered value for money

STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE (CONT.)

WHAT WE SAID WE WOULD DO

DELIVER A COMPREHENSIVE EVENT AND ACTIVITIES PROGRAM THAT INCREASES STUDENT ENGAGEMENT ACROSS ALL CAMPUSES

HOW WE MEASURE OUR ACHIEVEMENTS

80% OF STUDENTS ARE SATISFIED WITH SERVICES, EVENTS AND ACTIVITIES

WHAT WE HAVE ACHIEVED

From our Q3 Survey:

61%
of students either agreed or strongly agreed that the Guild Provides High Quality Services to students.

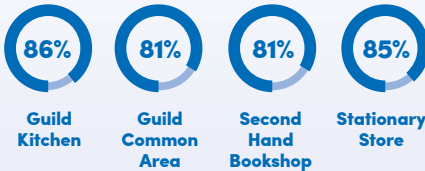
61%
of students either agreed or strongly agreed that the Guild Provides High Quality facilities to students.

57%
of students said they can rely on the Guild to advocate on their behalf.

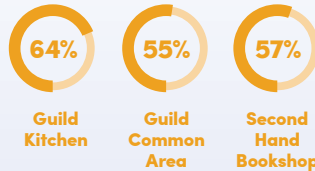
87%
of respondents indicated that Guild events offer value for money.

Respondents rating Guild Services 4 and above (1 being poor and 5 being excellent)

Joondalup



Mount Lawley



Bunbury



Respondents rating Guild Events and Activities 4 and above (1 being poor and 5 being excellent)

Joondalup

ECU Guild Fair Joondalup 2023	88%
Shrek Family Movie Night 2023	100%
Nursing Careers Forum 2023	94%
Pantheon Party at Birra Bar 2023	84%
Equity Student Mixer 2023	100%
Ramadan Dinner at LaQila Café 2023	93%
Ramadan Night Market at ECU Joondalup 2023	100%
Quiz Nights at Joondalup Birra Bar 2023	100%
Sri Lankan New Year 2023	94%
Aboriginal Art Classes 2023	100%
Dolphin Watching Tour Bunbury 2023	92%
White Card Training 2023	100%

IDAHOBIT 2023	88%
Zoo Trip 2023	100%
First Aid Training by Surf Life Saving WA 2023	100%
Chill Out Games Nights 2023	100%
Bowling and Laser Tag 2023	100%

Mount Lawley

Ecu Guild Fair Mt Lawley 2023	75%
Mt Lawley Quiz Night At Birra Bar 2023	100%
Idahobit 2023	100%
Clubs Carnival Mt Lawley 2023	100%

Bunbury

ECU Guild Fair Bunbury 2023	40%
Pantheon Party at Birra Bar 2023	100%
Dolphin Watching Tour Bunbury 2023	100%
IDAHOBIT 2023	50%
Bunbury Lounge Launch	75%



STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE (CONT.)

70% of students say they know what is going on at the Guild



We asked students "Do you know where to find out about Guild Events and Activities?" **71% of responders said they do know where to find that information**, 25% said No and 4% did not respond to the question.

2 Student surveys delivered each year with results published on the Guild website



One survey was completed in 2023. **181 responses** were received to the 2023 survey. The Guild also conducts ad-hoc surveys on events and initiatives. Conducting more surveys across the year is unlikely to improve on the data collected and may have the opposite effect of reducing the number of responses overall.

At least one collaborative working project delivered each year



25 Collaborative events and activities were delivered in 2023

20% increase in the number of affiliated clubs, societies and collectives



There was a **30% decrease** in the number of affiliate Clubs in 2023

60% of University staff say they know what the Guild does and can confidently refer students in need of Guild services

No data available.

*Data capture tools are being developed

90% of students accessing Guild Student Assist support report that they are satisfied with the service received

Due to an IT error this field was not recorded in the Q3 Survey

10% increase in students who say that the Guild has supported them to improve their mental health and wellbeing

Not measured in the 2023 Survey

15% increase in clubs, societies and collectives reporting that they are satisfied with the support provided by the Guild

Due to multiple changes across the year of Club Policy and a reconfiguration of the Affiliated Club structure, we were unable to capture this data in 2023.

15% increase in student satisfaction regarding student representation and systemic advocacy

57% of students said they can rely on the Guild to advocate on their behalf. This is **down 2%** from 2020

STRATEGIC PLAN RESULTS

IMPROVE ORGANISATION STANDARDS

DEVELOP PERSONAL AND PROFESSIONAL GROWTH OPPORTUNITIES FOR STAFF, SENATE AND STUDENTS

RECRUIT AND RETAIN EXCELLENT AND SUITABLY QUALIFIED AND/OR EXPERIENCED STAFF TO SUPPORT THE SENATE IN OBTAINING THE BEST OUTCOMES FOR ECU STUDENTS

DEVELOP ROBUST POLICIES AND PROCEDURES THAT ARE APPROPRIATE AND RELEVANT TO THE ORGANISATION

DEVELOP AND IMPLEMENT INFRASTRUCTURE THAT SUPPORTS AND IMPROVES THE EXPERIENCE OF OUR STUDENT BODY, STAFF AND SENATE

REDUCE THE GUILD'S CARBON FOOTPRINT BY MAKING SUSTAINABLE CHOICE IN THE CONDUCT OF OUR ORGANISATION

ALL STAFF ATTEND AT LEAST ONE TRAINING SESSION PER ANNUM, THAT IS FOCUSED ON PROFESSIONAL/PERSONAL DEVELOPMENT

STAFF TURNOVER REDUCED TO UNDER 10% PER ANNUM

POLICIES AND PROCEDURES ARE REVIEWED REGULARLY AND UPDATED AS APPROPRIATE

IT FUNCTIONS WELL AND DOES NOT IMPEDE PRODUCTIVITY

ADDITIONAL INFRASTRUCTURE IS INVESTED IN AND IMPLEMENTED

100% OF ALL RECYCLABLE MATERIALS ARE DISPOSED OF USING RECYCLING METHODS AVAILABLE

40% OF STATIONARY AND OTHER CONSUMABLES PURCHASED ARE RECYCLABLE

PROVISION OF ITEMS AND INFORMATION TO ASSIST STUDENTS TO ADOPT MORE SUSTAINABLE PRACTICES

ONGOING REVIEW OF SERVICES TO ENSURE EVENTS MEET STUDENTS' NEEDS

All staff attended at least one training session in 2023

Staff turnover in 2023 was 30%

The Guild has established the Continuous Improvement and Development Committee to regularly review policy and procedure. The Committee is chaired by the Operations Manager, with the Guild General Secretary and the Ex-Officio Member. Other members are elected annually with one member being a Guild Senator and the other being an employed staff member. The Guild President sits on the Committee as an Accredited Observer.

The Guild engages a competent IT Management Service Provider to manage our IT Infrastructure and support to ensure that our IT functions well

The Guild invested in infrastructure significantly in 2023, with a redesign and refit of the Guild Offices at Building 34 in Joondalup. The refit developed the existing space to meet members and staffing needs, providing a modern, functional space.

The Guild has implemented recycling bins for items such as:

- Batteries
- Nespresso Pods
- Print Cartridges

To assist students with convenient ways to recycle. The Guild staff and Senate are encouraged to recycle all recyclable materials where facilities exist.

Where available recyclable products are preferred, however, recyclable options are not always available for some products.

See the full consumables report on the following page.

The second hand bookshop continues to offer ways in which students can recycle their old textbooks. Further to this the Guild offers a donations shelf in which students can pass on unwanted items to other students

The Guild conducts regular surveys of students and for most events request that attendees complete a satisfaction survey.



STRATEGIC PLAN RESULTS

IMPROVE ORGANISATION STANDARDS (CONT.)

CONSUMABLES REPORTING FOR 2023

NOTEBOOKS

100% J Burrows A4 and A5 - is FSC certified, mix paper, purchase supports healthy forests and protects wildlife. Have not sourced a recycled product but continue to search.

Est 60% recyclable, after removing spine and cover

PRINTER PAPER

100% HP Earth First is FSC certified, supports healthy forests and protects wildlife. Product is environmentally friendly paper choice, providing a sustainable and climate neutral construction, packaged in a 0% plastic wrapper.

Waste paper is recycled in secure shredding bin. Other products featuring higher % of recycled material were unavailable throughout the year but this is reviewed before purchase at each order.

100% recyclable

STUDENT KITCHEN CUTLERY

100% of purchases for 2023 from Bio Pak. The products are FSC™ certified birchwood. This disposable wooden cutlery is suitable for composting and will break down without harming or polluting the environment.

100% recyclable/compostable

PAPER CUPS, BOWLS & PLATES FOR EVENTS

Fiesta Single Wall Takeaway Coffee Cups, eco-friendly alternative to traditional plastic cups, sustainably sourced paperboard is strong and reliable just like standard plastic but is far kinder to the environment.

The cups are fully recyclable allowing your customers to recycle and divert waste from harmful landfill sites.

100% recyclable

BioCane Plate and bowls plastic-free plates are made from rapidly renewable sugarcane pulp, a by-product of the sugar refining industry. Disposable plates are made from reclaimed and rapidly renewable sugarcane pulp – a by-product remaining after the juice has been extracted during sugarcane refining (that would otherwise be burned).

These plates are a more eco-friendly alternative to conventional plastic and paper plates as they are made from reclaimed resources. These plates are microwave oven friendly up to 220°C for 20 mins. They are refrigerator and freezer-friendly.

0% recyclable but compostable

PAPER TOWELS FOR KITCHEN

Hygiene product so not recyclable. This product is produced at mill, NZ and certified according to HACCP, ISO 9001, ISO 14001 (Environmental management systems), FSC Chain-Of-Custody company certification "Well managed forest" and AS/NZS 4801:2001

0% recyclable

SERVIETTES

PEFC paper from sustainably managed forest and controlled sources PEFC/21-31-103 (responsiblewood.org.au) Hygiene product and not recyclable due to contaminants.

However these are compostable and should we decide in future to run composting on campus may be diverted from general waste.

0% recyclable



WHO WE SUPPORT

The full range of Guild services and benefits are open to ECU Guild General Members. Guild General Membership is free to all current ECU students.

SERVICES

GUILD ADVISORY SERVICE

In 2023 the Guild updated the title of the Guild Student Assist Department in order to differentiate between services offered by the University and general services offered by the Guild. We anticipated that a change in the name of both the department and the role of those working within the department would assist students in identifying individualised support for academic and Health and wellbeing matters provided by the Guild. The Department name was changed to Guild Advisory Services with the staff working within the department being renamed Guild Advisory Officers.

2023 saw the number of students accessing support for academic and health and wellbeing matters increase by 17%, however the number of appointments undertaken reduced by 22% from 2327 in 2022 to 1814 in 2023.

This was in part due to training of new staff to the department and reduced staffing of the department at the end of the year resulting in less appointments being available to students. The Guild also continued to support students in the provision of one page self-support guides for Academic Matters.

As in 2022, Withdrawal without Penalty and Academic Misconduct support continue to represent the most common type of support required by students.

2023 also saw the number of appointments taken up by International students grow to 59% of the overall appointments available comparable to 55% in 2022.

In 2023 the Guild provided \$11,000 of financial support to students across our grant, vouchers and FoodBank WA referrals an increase of \$3,000 when compared to 2022.





BOOKSHOP

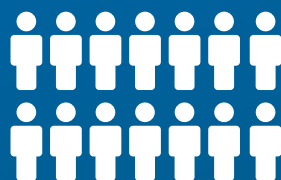
The bookshop made a significant recovery in 2023 when compared to previous years with an improvement in Total Book Sales.

The Guild made a profit in 2023 from book sales in comparison to previous years, however we continue to monitor trends as online texts become more popular.



\$9,760

TOTAL BOOK SALES



439

STUDENTS ASSISTED



506

BOOKS SOLD



\$1,387

TOTAL BOOK BUYBACKS



26

STUDENTS ASSISTED



33

BOOKS BOUGHT

ACTIVITIES AND EVENTS

The ECU Guild ran and supported 140 events in 2023. ECU Guild Fair continued to grow with ECU Joondalup Guild Fair showcasing over 30 student clubs, 10 ECU departments, over 25 external vendors and 2000+ students across the day.

2023 welcomed a diverse range of events both on campus and externally. Crowd favourite Lunar New Year, Shrek family movie night and Pantheon Party kicked off semester 1 on campus whilst members also had the opportunity to enjoy ten pin bowling, escape rooms and a trip to the Perth Zoo.

Halloween Pumpkin Patch returned in 2023 and ran across two days in the lead up to the ECU Guild's annual Halloween Party at the

Tavern and was supported with \$1000 of contra pumpkin spice lattes supplied by Optus.

The ECU Emus Gala was held in October and welcomed home our student athletes and ECU Hockey who were awarded the UniSport Spirit Award. The ECU Guild Club Awards were held later in October and celebrated the achievements of our clubs throughout 2023.

The ECU Guild Ball was held at Rendezvous Scarborough and allowed 205 students to celebrate the end of 2023 exam season. The year ended with a collaboration with ECU Student Transitions & Employability, ECU Student Success and Optus to celebrate Christmas Lunch with 200 students at the ECU Joondalup Lake area.

NUMBER OF EVENTS PER QUARTER



CLUBS

The Guild affiliated 39 clubs in 2023. This was significantly lower than in previous years but follows patterns experienced in other Student Guilds where student participation in club activities is falling leading to the closure of some clubs.

In 2023 the Guild further refined the Club affiliation structure to provide further support to clubs to affiliate and grow, prioritising funding for unincorporated member based clubs.

Significant Club events and initiatives included:

- Ahlulbyte Humanity Club held their 5th **Annual Peace walk** around the Joondalup campus.
- ECU Women in Business, ECU Women's Community and ECU Women in Engineering combined to hold an **R U OK? Day Fundraiser** featuring an art auction that raised over \$500 for R U OK? Day charities.
- The Sri Lankan Club celebrated **Sri Lankan New Year** with a free on campus event that won **Event of the Year** at the 2023 Club Awards.
- The Baha'i Society celebrated **Ridvan**, and
- The Psych Society ran a **Suicide Prevention workshop** for their members.

Each year the Guild celebrates the success of the Guild Affiliated Club, Guild Senate and Staff at the annual club awards. Our winners in 2023 were:

- **Senator of the Year:** Rizly Abdue
- **Senator of the Year (Special Commendation):** Nikhil Howal
- **Guild Department Representative of the Year:** Minhajul Arefin
- **School Representative of the Year:** Syed Adeel Abbas Taqvi
- **International Club of the Year:** Sri Lankan Student Association
- **Academic Club of the Year:** ECU Robotics
- **Volunteer of the Year:** Zaid Ilyas
- **Staff Member of the Year:** Yvonne Quirke
- **Social and Sport Club of the Year:** ECU eSports
- **Club Event of the Year:** Sri Lankan Student Association – Sri Lankan New Year
- **Club of the Year:** ECU Women's Community
- **Social Responsibility Club of the Year:** ECU Women's Community





DIRCKSEY

Over 2023, Dircksey produced 2 End of Semester editions, as well as 2 media pieces at in the opening half of each semester, featuring numerous works from over 15 talented student contributors.

In April of 2023, current Editor, Evan Smith, joined the publication, and Sub-Editor, Izabelle French, following the departure of previous editor, Elizabeth Harris.

2023 for Dircksey saw a shift from the traditional print-media realm, focusing more on the publication's digital distribution and online capabilities, having redesigned its website to accommodate more immediate opportunities for students to showcase their works, as well as to reserve budget with printing to allocate additional funds to contributor payments.

A change in format was also welcomed by Dircksey with the arrival of "The Campus Cut", a continuous theme tied to the end of semester editions, now tallying to 2 volumes delivered across 2023.

In 2023, Dircksey ran 2 print editions and one clubs media guide with a total of 13 contributors, under the direction of editor Evan Partridge-Smith.

The first edition "The Campus Cut: Volume 1" was about all things ECU and detailed the experiences and opportunities for students starting their studies.

The second edition "The Campus Cut: Volume 2" featured poetry, codebreakers, artworks and a heartfelt message from ECU student Nour Seif on living through and after the 2020 Beirut tragedy.



SOUTHWEST

The ECU Guild ran South West Guild Fair in Bunbury during Semester 1 Week 2.

After feedback from Bunbury students and in conjunction with the South West Officer, activities on the South West campus focused on re-stocking the common room facilities and supporting the renovation of the South West Common room.

In Semester 2 the South West Lounge Lunch was a success attracting 60 students to celebrate the re-opening of the lounge area. The ECU Guild also offered students \$7.50 print credits towards printing facilities and supplied credits to 59 students in Semester 1 and 37 students in Semester 2.



YOUR SENATE

Senate members in office from 1st December 2022 to 30th November 2023

SARAH RIZWAN | PRESIDENT

Commenced term 1st December 2022 - Completed term 30th November 2023

SADAF DARAB | GENERAL SECRETARY

Commenced term 1st December 2022 - Completed term 30th November 2023

ZAIR RIZVI | VICE PRESIDENT (ACADEMIC)

Co-opted 15th December 2022 - Resigned (Graduated) 31st August 2023

SYED TAQI ABBAS RAZVI | VICE PRESIDENT (ACADEMIC)

Co-opted term 1st September 2023 - Completed term 30th November 2023

SCOTT REYNOLDS | VICE PRESIDENT (SOCIAL RESPONSIBILITY)

Commenced term 1st December 2022 - Resigned 29th March 2023

SITI AZKATYA | VICE PRESIDENT (SOCIAL RESPONSIBILITY)

Co-opted term 19th June 2023 - Completed term 30th November 2023

NIKHIL HOWAL | VICE PRESIDENT (ACTIVITIES & SOUTH WEST)

Co-opted term 12th January 2023 - Completed term 30th November 2023

RIZLY ABDUE | VICE PRESIDENT (INTERNATIONAL)

Commenced term 1st December 2022 - Completed term 30th November 2023

MUHAMMAD (BILAL) SHAIKH | POSTGRADUATE OFFICER

Commenced term 1st December 2022 - Resigned 28th July 2023

SYED TAQI ABBAS RAZVI | UNDERGRADUATE OFFICER

Commenced term 1st December 2022 - Resigned (for VP role) 31st August 2023

BEATRICE CHERONO | ENVIRONMENTAL OFFICER

Commenced term 1st December 2022 Resigned 9th March 2023

SCOTT REYNOLDS | ENVIRONMENTAL OFFICER

Co-opted term 30th March 2023 - Resigned 18th April 2023

ALICE BROADHEAD | ENVIRONMENTAL OFFICER

Co-opted term 19th June 2023 - Completed term 30th November 2023

JOANNE LUCKS | EQUITY OFFICER

Co-opted term 15th December 2022 - Completed term 30th November 2023

FABIAN YARRAN | FIRST NATIONS OFFICER

Co-opted term 15th December 2022 - Terminated 1st August 2023

SARAH STAKER | SPORTS OFFICER

Commenced term 1st December 2022 - Resigned 2nd May 2023

NIKHIL HOWAL | SOCIAL OFFICER

Commenced term 1st December 2022 - Resigned (for VP role) 11th January 2023

SHANE DARBY | SOUTH WEST OFFICER

Commenced term 1st December 2022 - Terminated 14th December 2022

COURTNEY MARSHALL | SOUTH WEST OFFICER

Co-opted term 21st April 2023 - Completed term 30th November 2023

CHAUDHARY (OWAIS) AHMED | INTERNATIONAL OFFICER

Commenced term 1st December 2022 - Completed term 30th November 2023

YOUR SENATE

Senate members in office from 1st December 2023

SARAH RIZWAN | PRESIDENT

Elected unopposed - Commenced term 1st December 2023

RIZLY ABDUE | GENERAL SECRETARY

Elected unopposed - Commenced term 1st December 2023

SYED TAQI ABBAS RAZVI | VICE PRESIDENT (ACADEMIC)

Elected unopposed - Commenced term 1st December 2023

JOANNE LUCKS | VICE PRESIDENT (SOCIAL RESPONSIBILITY)

Elected unopposed - Commenced term 1st December 2023

NIKHIL HOWAL | VICE PRESIDENT (ACTIVITIES & SOUTH WEST)

Co-opted - Commenced term 6th December 2023

SITI AZKATYA | VICE PRESIDENT (INTERNATIONAL)

Elected unopposed - Commenced term 1st December 2023

ASAD ALI | POSTGRADUATE OFFICER

Elected unopposed - Commenced term 1st December 2023

NGUNAR (JOHN) NGUNAR | UNDERGRADUATE OFFICER

Elected unopposed - Commenced term 1st December 2023

ALICE BROADHEAD | ENVIRONMENTAL OFFICER

Elected unopposed - Commenced term 1st December 2023

GANGAMINI CHANDRASIRI | EQUITY OFFICER

Elected unopposed - Commenced term 1st December 2023

VIMAL HEMNANI | SPORTS OFFICER

Elected unopposed - Commenced term 1st December 2023

ALI HAIDER | SOCIAL OFFICER

Elected unopposed - Commenced term 1st December 2023

MD MINHAJUL AREFIN | INTERNATIONAL OFFICER

Elected unopposed - Commenced term 1st December 2023

VACANT | SOUTH WEST OFFICER 1

Vacant - No Nominations

VACANT | SOUTH WEST OFFICER 2

Vacant - No Nominations

VACANT | FIRST NATIONS OFFICER

Vacant - No Nominations

GUILD OPERATIONS TEAM

LISA DWYER | OPERATIONS MANAGER

AMANDA SCOBLE | BUSINESS SERVICES AND FINANCE MANAGER

(From January 2023 to November 2023)

LAUREN REED | EVENTS & MARKETING COORDINATOR

LUKE HALE | MARKETING & PROMOTIONS OFFICER

PAUL HARNETT | ACTIVITIES & LOGISTICS OFFICER

DANA ORBITA | GUILD ADVISORY OFFICER

JOANNE O'DONNELL | GUILD ADVISORY OFFICER

ARTHUR WHITE | GUILD ADVISORY OFFICER

(From February 2023 to September 2023)

MICHELLE MCVICKER | HUMAN RESOURCES AND WORK HEALTH & SAFETY OFFICER

YVONNE QUIRKE | FINANCE AND ADMINISTRATIVE OFFICER

ATIKA MORRELL | CASUAL

From February 2023 to December 2023

ELYSIA HARRIS | CASUAL

From February 2023

GAVIN VICKERS | CASUAL

From February 2023 to December 2023

HARLEY NORWOOD | CASUAL

JALENE VAN NIEKERK | CASUAL

From February 2023 to December 2023

JAMES DURRANT | CASUAL

From February 2023

KAOMA KABANGE | CASUAL

From February 2023 to December 2023

KEVIN FERNANDO | CASUAL

to May 2023

KOBE GOLDING | CASUAL

From February 2023

LACHLAN LUKAS | CASUAL

From February 2023

LUCY HOSKING | CASUAL

to December 2023

MAGGIE BECKWITH | CASUAL

From February 2023 to December 2023

MARIA DANIELE | CASUAL

From February 2023

RYAN CARTER | CASUAL

to November 2023

SEAN DRAKELEY | CASUAL

to March 2023

SHELDON GILL | CASUAL

to February 2023

STEFANIA (STEFFIE) BASILE | CASUAL



FINANCIAL CONTROLLER REPORT

The Guild has reported a net surplus for the 2023 financial year of \$71,556. This is a significant improvement from the 2022 deficit of \$247,026. The 2022 deficit was due to return of unspent grant funds and a reduction in SSAF funding.

In 2023, SSAF funds of \$2m were budgeted, however the university subsequently advised that SSAF funding would be reduced down to \$1.865m. Whilst SSAF funding had reduced, funding received was a \$20K increase from 2022. Furthermore, the Guild has reallocated some of the SSAF funding across the respective SSAF categories (as compared to the original SSAF budget allocation) as noted on the 'Spending Program by SSAF Category' report, attached to this annual report. This reallocation was primarily due to a change in the allocation method for Guild operational staff salaries to SSAF programs.

The Guild reduced its uncommitted expenditure in 2023 to cover off the reduction in SSAF funding.

THE GUILD IS IN A STRONG FINANCIAL POSITION TO CONTINUE TO OPERATE IN THE FUTURE

The 2023 surplus result is particularly impressive due to the fact SSAF funding had reduced.

Indirect expenditure has reduced significantly from last year. Key items to note include a reduction in insurance premiums, legal spend and no grant refunds required in 2023.

The Guild's balance sheet has strengthened in 2023, with the capitalisation of assets for the Joondalup and Bunbury ECU Student Guild lounge and student kitchen renovations.

These Guild spaces are for students to enjoy some refreshments and a space to relax between classes. As part of the renovations, these spaces have expanded and have also been modernised.

The Guild has maintained a strong cash balance, with some funds held in a high interest account and term deposit in order to accumulate a return on cash held.

The Financial Statements are attached here below in full, and have been audited by SW Accountants & Advisors. The Guild has been issued with an unqualified audit report, meaning no material misstatements have been identified in the Guild's financial statements.

The Guild is in a strong financial position to continue to operate in the future. The Guild will continue to provide services and support for all our students in 2024 and beyond.

Michael Agostini
Financial Controller

Annual Financial Report

Edith Cowan University Student Guild
For the year ended 31 December 2023

ABN 87 081 487 187

Contents

Secretariat Report	3
Statement of Profit or Loss and other Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
Statement by Senate	19
Auditor's Independence Declaration	20
Independent Auditor's Report	21
Spending Program by SSAF Category	24

Secretariat Report

Edith Cowan University Student Guild For the year ended 31 December 2023

Your secretariat members submit the financial report of Edith Cowan University Student Guild for the financial year ended 31 December 2023.

Senate Members

The names of senate members who have been in office from 1st December 2022 to 30th November 2023 are:

Committee Member	Position	Dates
Sarah Rizwan	President	Commenced term 1 st December 2022 Completed term 30 th November 2023
Sadaf Darab	General Secretary	Commenced term 1 st December 2022 Completed term 30 th November 2023
Zair Rizvi	Vice President (Academic)	Co-opted 15 th December 2022 Resigned (Graduated) 31 st August 2023
Syed Taqi Abbas Razvi	Vice President (Academic)	Co-opted term 1 st September 2023 Completed term 30 th November 2023
Scott Reynolds	Vice President (Social Responsibility)	Commenced term 1 st December 2022 Resigned 29 th March 2023
Siti Azkatya	Vice President (Social Responsibility)	Co-opted term 19 th June 2023 Completed term 30 th November 2023
Nikhil Howal	Vice President (Activities & South West)	Co-opted term 12 th January 2023 Completed term 30 th November 2023
Rizly Abdue	Vice President (International)	Commenced term 1 st December 2022 Completed term 30 th November 2023
Muhammad (Bilal) Shaikh	Postgraduate Officer	Commenced term 1 st December 2022 Resigned 28 th July 2023
Syed Taqi Abbas Razvi	Undergraduate Officer	Commenced term 1 st December 2022 Resigned (for VP role) 31 st August 2023
Beatrice Cheronno	Environmental Officer	Commenced term 1 st December 2022 Resigned 9 th March 2023
Scott Reynolds	Environmental Officer	Co-opted term 30 th March 2023 Resigned 18 th April 2023
Alice Broadhead	Environmental Officer	Co-opted term 19 th June 2023 Completed term 30 th November 2023
Joanne Lucks	Equity Officer	Co-opted term 15 th December 2022 Completed term 30 th November 2023
Fabian Yarran	First Nations Officer	Co-opted term 15 th December 2022 Terminated 1 st August 2023
Sarah Staker	Sports Officer	Commenced term 1 st December 2022 Resigned 2 nd May 2023
Nikhil Howal	Social Officer	Commenced term 1 st December 2022 Resigned (for VP role) 11 th January 2023
Shane Darby	South West Officer	Commenced term 1 st December 2022 Terminated 14 th December 2022
Courtney Marshall	South West Officer	Co-opted term 21 st April 2023 Completed term 30 th November 2023

Secretariat Report

Committee Member	Position	Dates
Chaudhary (Owais) Ahmed	International Officer	Commenced term 1st December 2022 Completed term 30th November 2023

The names of senate members who have been in office from 1st December 2023 and at the date of this report are:

Committee Member	Position	Dates
Sarah Rizwan	President	Elected unopposed - Commenced term 1 st December 2023
Rizly Abdue	General Secretary	Elected unopposed - Commenced term 1 st December 2023
Syed Taqi Abbas Razvi	Vice President (Academic)	Elected unopposed - Commenced term 1 st December 2023
Joanne Lucks	Vice President (Social Responsibility)	Elected unopposed - Commenced term 1 st December 2023
Nikhil Howal	Vice President (Activities and SW)	Co-opted - Commenced term 6 th December 2023
Siti Azkatya	Vice President (International)	Elected unopposed - Commenced term 1 st December 2023
Asad Ali	Postgraduate Officer	Elected unopposed - Commenced term 1 st December 2023
Ngunar (John) Ngunar	Undergraduate Officer	Elected unopposed - Commenced term 1 st December 2023
Alice Broadhead	Environmental Officer	Elected unopposed - Commenced term 1 st December 2023
Gangamini Chandrasiri	Equity Officer	Elected unopposed - Commenced term 1 st December 2023
	First Nation Officer	Vacant – No Nominations
Vimal Hemnani	Sports Officer	Elected unopposed - Commenced term 1 st December 2023
Ali Haider	Social Officer	Elected unopposed - Commenced term 1 st December 2023
	SW Officer 1	Vacant – No Nominations
	SW Officer 2	Vacant – No Nominations
MD Minhajul Arefin	International Officer	Elected unopposed - Commenced term 1 st December 2023

Meetings of Senate Members

During the financial year, a number of Senate meetings were held. Attendances by each of Senate member during the year were as follows:

Senate Members Name	Number Eligible to Attend	Number Attended
2023 Senate (Full Term 1/12/2022-30/11/2023)		
Sarah Rizwan	11	11
Sadaf Darab	11	11
Zair Rizvi	9	8
Scott Reynolds	4	4
Siti Azkatya	5	5
Nikhil Howal	11	11
Rizly Abdue	11	11
Muhammad (Bilal) Shaikh	8	6
Syed Taqi Abbas Razvi	11	11
Beatrice Cheronno	3	1
Alice Broadhead	5	3
Joanne Lucks	10	10
Fabian Yarran	8	7
Sarah Staker	5	3
Chaudhary (Owais) Ahmed	11	10
Courtney Marshall	6	5
Shane Darby	1	0
2024 Senate (commence 1/12/2023)		
Sarah Rizwan	1	1
Rizly Abdue	1	1
Syed Taqi Abbas Razvi	1	1
Joanne Lucks	1	1
Nikhil Howal	1	1
Siti Azkatya	1	1
Asad Ali	1	1
Ngunar (John) Ngunar	1	1
Alice Broadhead	1	1
Gangamini Chandrasiri	1	0
Vimal Hemnani	1	1
Ali Haider	1	1
MD Minhajul Arefin	1	1

Principal Activities

The Guild undertakes to provide student support services to students enrolled at Edith Cowan University. The services provided range from welfare, financial support and academic guidance to social, academic and equity clubs, social events and activities.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Guild to continue to operate as a going concern is dependent upon the ability of the Guild to generate sufficient cashflows from operations to meet its liabilities. The members of the Senate believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Senate on:



Sarah Rizwan
(President)

Date: 28/03/2024



Rizly Abdue
(General Secretary)

Date: 28/03/2024

Statement of Profit or Loss and other Comprehensive Income

Edith Cowan University Student Guild
For the year ended 31 December 2023

	Notes	2023 \$	2022 \$
Income			
SSAF funding	2	1,865,180	1,845,636
Other revenue	2	165,091	129,472
Total income		2,030,271	1,975,108
Direct Costs			
Student support program costs		312,926	436,308
Total direct costs		312,926	436,308
Gross surplus		1,717,345	1,538,800
Indirect Costs			
Administrative overheads		118,663	302,921
Depreciation		63,006	28,517
Infrastructure overheads		166,644	182,892
Salaries & wages		1,163,702	1,097,463
Salary on-costs		123,356	119,463
Interest & investment costs		71	2,477
Fair value (gain) / loss on investments – fair value through profit or loss		(6,694)	26,651
Election costs		17,041	25,492
Total indirect costs		1,645,789	1,785,876
Surplus/ (Deficit) before income tax expense		71,556	(247,076)
Income tax expense		-	-
Surplus/ (Deficit) after income tax expense attributable to the members of Edith Cowan University Student Guild		71,556	(247,076)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income/ (loss) for the year attributable to the members of Edith Cowan University Student Guild		71,556	(247,076)

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes accompanying the financial statements.

Statement of Financial Position

Edith Cowan University Student Guild
As at 31 December 2023

	Notes	2023 \$	2022 \$
Assets			
Current Assets			
Cash and cash equivalents	4	1,210,091	230,867
Trade and other receivables	5	410,381	922,661
Inventory		17,325	27,654
Financial assets – at amortised cost	7	500,000	746,889
Prepayments	6	65,142	72,091
Total Current Assets		2,202,939	2,000,162
Non-Current Assets			
Property, plant and equipment	8	208,006	32,551
Total Non-Current Assets		208,006	32,551
Total Assets		2,410,945	2,032,713
Liabilities			
Current Liabilities			
Trade and other payables	9	438,179	117,112
Provisions	10	108,754	100,678
Borrowings	11	22,412	22,412
Total Current Liabilities		569,345	240,202
Non-Current Liabilities			
Provisions	10	9,928	32,398
Total Non-Current Liabilities		9,928	32,398
Total Liabilities		579,273	272,600
Net Assets		1,831,672	1,760,113
Equity			
Retained earnings		1,831,672	1,760,113
Total Equity		1,831,672	1,760,113

The statement of financial position is to be read in conjunction with the notes accompanying the financial statements.

Statement of Changes in Equity

Edith Cowan University Student Guild
For the year ended 31 December 2023

	Notes	2023 \$	2022 \$
Equity			
Opening Balance		1,760,116	2,007,192
Comprehensive income for the year			
Surplus / (Deficit) after income tax expenses for the year		71,556	(247,076)
Other comprehensive income for the year		-	-
Total Equity		1,831,672	1,760,116

The statement of changes in equity is to be read in conjunction with the notes accompanying the financial statements.

Statement of Cash Flows

Edith Cowan University Student Guild For the year ended 31 December 2023

	Notes	2023 \$	2022 \$
<u>Cash flows from operating activities</u>			
Receipts from SSAF grants		2,402,700	2,026,556
Receipts from customers and federal government subsidies		175,420	127,062
Interest paid		-	(89)
Payments to suppliers and employees		(1,830,539)	(2,248,279)
Total cash from / (used in) operating activities		747,581	(94,750)
<u>Cash flows from investing activities</u>			
Proceeds from financial assets		494,307	125,203
Interest received		-	2,410
Payment for property, plant and equipment		(15,246)	(11,024)
Payments for investments at amortised costs		(247,418)	-
Total cash from investing activities		231,643	116,589
<u>Cash flows from financing activities</u>			
Repayment of borrowings		-	(16,848)
Total cash used in financing activities		-	(16,848)
Net increase/ (decrease) in cash & cash equivalents		979,224	4,991
<u>Cash & Cash Equivalents</u>			
Opening cash balance	4	230,867	225,876
Closing cash balance	4	1,210,091	230,867
Movement in cash		979,224	4,991

The statement of movement in cash flows is to be read in conjunction with the notes accompanying the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2023

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, Revised and Amended Accounting Standards and Interpretations not yet Mandatory or early adopted by the Guild

The Guild has not early adopted any new, revised and amended accounting standards and interpretations for the annual reporting period ended 31 December 2023.

Basis of preparation

In the Senate opinion, the Guild is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984.

The Senate have determined that the accounting policies adopted are appropriate to meet the needs of the members of Edith Cowan University Student Guild.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Guild's accounting policies.

There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2023

1. Significant Accounting Policies (continued)

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Guild and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

SSAF Funding

Revenue is recognised in accordance with a fee allocation deed between the Edith Cowan University (the University) and the Guild, pursuant to section 41A(3) of the Edith Cowan University Act 1984, the University must pay the Guild an amount that is not less than 50% of the total amount of the annual amenities and services fees collected.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Guild is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, credit cards, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Inventories

Inventories are valued at the lower of cost and net realizable value. Inventories are accounted for at purchase cost on a weighted average basis.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2023

1. Significant Accounting Policies (continued)

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	40 years
Freehold improvements	15 years
Plant and equipment	3-10 years
Motor vehicles	5-7 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Guild. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Guild prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2023

1. Significant Accounting Policies (continued)

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use.

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Guild becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Guild commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions cost except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition, (ii) less principal repayments, (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method, and (iv) less any reduction or impairment. The effective interest method is used to allocate interest income or interest expenses over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs or other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are either: i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit; or ii) designated as such upon initial recognition, where they are managed on a fair value basis or to eliminate or significantly reduce an accounting mismatch. Except for effective hedging instruments, derivatives are also categorised as fair value through profit or loss. Fair value movements are recognised in profit or loss.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2023

	2023 \$	2022 \$
2. Revenue		
SSAF funding	1,865,180	1,845,636
Other revenue		
Book sales	2,804	370
Dividends income	-	3,470
Interest income	19,469	2,410
Merchandise sales	4,244	4,951
Other revenue	28,579	50,161
ECU University grants	67,815	-
Ticket sales	42,180	68,109
Total other revenue	165,091	129,472
Total Revenue	2,030,271	1,975,108
3. Expenses		
Deficit before income tax includes the following specific expenses:		
Depreciation	63,006	28,517
Superannuation	135,125	128,249
4. Cash and cash equivalents		
Cash at bank	1,219,901	238,326
Cash on hand	-	110
Total cash balances	1,219,901	238,436
Less: credit cards	(9,810)	(7,569)
Total cash and cash equivalents	1,210,091	230,867

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2023

	2023 \$	2022 \$
5. Trade and other receivables		
Accounts receivables	403,559	922,661
Other debtors - student loans	227	227
Less: allowances for expected credit losses	(227)	(227)
Accrued income	5,055	-
GST	1,767	-
Total trade and other receivables	410,381	922,661
6. Prepayments		
Prepayments – other	41,914	36,186
Prepayments – insurance	23,228	35,905
Total prepayments	65,142	72,091
7. Financial assets – at amortised cost		
Current Asset		
Term Deposit	500,000	274,558
Plan B/IOOF – Managed Fund – Cash	-	472,331
Total financial assets – at amortised cost	500,000	746,889
8. Property plant and equipment		
Low Value Assets (\$300-\$1000) – at cost	90,355	45,134
Low Value Assets - acc dep	(90,355)	(45,134)
Total Plant and Equipment (Low Value Pool) at cost	-	-
P & E - ML - at cost	21,641	21,641
P & E - ML - acc dep	(19,421)	(18,269)
Total Plant and Equipment (ML) at cost	2,220	3,372
P & E - BU - at cost	22,764	5,883
P & E - BU - acc dep	(7,153)	(5,568)
Total Plant and Equipment (BU) at cost	15,611	315
P & E - JO - at cost	315,550	139,415
P & E - JO - acc dep	(125,375)	(110,551)
Total Plant and Equipment (JO) at cost	190,175	28,864
Total Property, Plant and Equipment	208,006	32,551

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2023

	2023 \$	2022 \$
9. Trade and other payables		
Trade creditors	296,503	39,746
General accruals	55,938	420
Payroll accruals	85,738	66,789
GST	-	10,157
Total trade and other payables	438,179	117,112
10. Provisions		
Current		
Long service leave	35,842	29,467
Annual leave	72,912	71,211
	108,754	100,678
Non-current		
Long service leave	9,928	32,398
	9,928	32,398
Total provisions	118,682	133,076
11. Borrowings		
Current		
BAL Global Finance (UK) Limited	22,412	22,412
Total	22,412	22,412
12. Remuneration of auditors		
The following fees were paid or payable for services provided by Moore Australia for 2023 and 2022 for the auditor of the Guild:		
Audit services	5,850	5,780
Total remuneration of auditors	5,850	5,780

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2023

13. Contingent liabilities

The Guild had no contingent liabilities as at 31 December 2023.

14. Commitments

The Guild had no capital commitments for expenditure as at 31 December 2023 and 31 December 2022.

15. Events after the reporting period

The Guild's financial statements have been prepared based upon conditions existing as at 31 December 2023 and considering those events occurring subsequent to that date, that provide evidence of conditions that existed at the end of the reporting period.

16. Economic Dependence

The Guild is dependent on the Edith Cowan University for the majority of its revenue used to operate the business. At the date of this report, the Senate has no reason to believe the Edith Cowan University will not continue to support the Association for the next 12 months.

Statement by Senate

Edith Cowan University Student Guild For the year ended 31 December 2023

In the opinion of the Senate members:

- the Edith Cowan University Student Guild is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in Note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Edith Cowan University Student Guild's financial position as at 31 December 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Edith Cowan University Student Guild will be able to pay its debts as and when they become due and payable.



Sarah Rizwan
President

Date: 28/03/2024
Perth, WA

AUDITOR'S INDEPENDENCE DECLARATION TO THE MEMBERS OF EDITH COWN UNIVERSITY STUDENT GUILD

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2023 there have been:

- i. No contraventions of the auditor independence requirements as set out in *the Australian Charities and Not-for-profits Commission Act 2012*, in relation to the audit, and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.



SW Audit
Chartered Accountants



Richard Gregson
Partner

Perth, 28 March 2024

Brisbane
Level 15
240 Queen Street
Brisbane QLD 4000
T + 61 7 3085 0888

Melbourne
Level 10
530 Collins Street
Melbourne VIC 3000
T + 61 3 8635 1800

Perth
Level 18
197 St Georges Terrace
Perth WA 6000
T + 61 8 6184 5980

Sydney
Level 7, Aurora Place
88 Phillip Street
Sydney NSW 2000
T + 61 2 8059 6800



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EDITH COWAN UNIVERSITY STUDENT GUILD

Opinion

We have audited the financial report of Edith Cowan University Student Guild (the Guild) which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by members of the Senate.

In our opinion, the accompanying financial report of Edith Cowan University Student Guild is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Edith Cowan University Act 1984*, including:

- a. giving a true and fair view of the Guild's financial position as at 31 December 2023 and of its financial performance for the year then ended, and
- b. complying with Australian Accounting Standards to the extent described in the Note 1, the Edith Cowan University Act 1984 and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Guild in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Guild's financial reporting responsibilities under the *Edith Cowan University Act 1984* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

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Responsibilities of the Senate of the Guild for the Financial Report

The Senate is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and Division 60 of the Australian Charities and Not-for-profit Commission Regulations 2022 and is appropriate to meet the needs of the members. The Senate's responsibility also includes such internal control as the Senate determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Senate is responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Senate either intends to liquidate the Guild or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Guild's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Guild's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Senate.
- Conclude on the appropriateness of the Senate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Guild's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Guild to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SW Audit

SW Audit
Chartered Accountants

Richard J Gregson

Richard Gregson
Partner

Perth, 28 March 2024

Spending Program by SSAF Category

Edith Cowan University Student Guild
For the 12 months ended 31 December 2023

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	2023 YTD Actuals	2023 Overall Budget	2023 OVER/(UNDER) (\$)	2023 OVER/(UNDER) (%)	FY 2022 TOTAL	2023 v 2022 ACTUAL OVER/(UNDER)
Income										
SSAF Funding	500,000	500,000	500,000	365,180	1,865,180	2,000,000	(134,820)	-7%	1,845,636	19,544
Total Income	500,000	500,000	500,000	365,180	1,865,180	2,000,000	(134,820)	-7%	1,845,636	19,544
Expenditure										
Student Support Program Costs										
A - Provision of Food & Drink	19,901	43,256	21,404	33,408	117,969	110,112	7,857	7%	39,533	78,435
B - Supporting Sporting & Recreational Activity	90,889	107,644	116,754	172,317	487,605	478,497	9,108	2%	522,924	(35,319)
C - Club Administration Support	70,489	106,284	98,738	101,862	377,374	437,736	(60,362)	-14%	387,309	(9,935)
F - Health & Welfare of Students	72,201	80,812	85,732	113,463	352,208	271,999	80,209	29%	283,063	69,145
I - Helping Students with their Financial Affairs	11,574	16,208	14,318	19,358	61,459	93,963	(32,504)	-35%	41,375	20,084
L - Library & Reading Rooms	0	0	0	0	0	0	0	0%	14,828	(14,828)
M - Supporting Student Artistic Activities	0	0	0	0	0	0	0	0%	7,777	(7,777)
N - Supporting Production & Dissemination of Student Media	9,390	13,558	11,167	18,586	52,701	70,390	(17,689)	-25%	50,936	1,765
O - Helping Students Develop Study Skills	29,209	29,473	25,444	50,479	134,605	168,666	(34,061)	-20%	129,893	4,712
P/Q - Student Advocacy University Rules	39,986	56,009	50,392	39,615	186,002	202,200	(16,198)	-8%	150,975	35,027
R - Information to help students through Orientation	72,019	24,990	20,024	22,633	139,666	166,437	(26,771)	-16%	181,711	(42,045)
S - Helping Overseas Students	0	0	0	0	0	0	0	0%	98,992	(98,992)
Total Student Support Program Costs	415,659	478,234	443,973	571,721	1,909,588	2,000,000	(90,412)	-5%	1,909,316	271
Total Expenditure	415,659	478,234	443,973	571,721	1,909,588	2,000,000	(90,412)	-5%	1,909,316	271
Gross SSAF Surplus/(Deficit)	84,341	21,766	56,027	(206,541)	(44,408)	0	(44,408)	0%	(63,680)	19,273
Indirect Costs										
Indirect Costs	(0)	(0)	0	0	0	0	0	0%	22,868	(22,868)
Total Indirect Costs	(0)	(0)	0	0	0	0	0	0%	22,868	(22,868)
SSAF Surplus/(Deficit)	84,341	21,766	56,027	(206,541)	(44,408)	0	(44,408)	0%	(86,548)	42,141

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	2023 YTD Actuals	2023 Overall Budget	2023 OVER/(UNDER) (\$)	2023 OVER/(UNDER) (%)	FY 2022 TOTAL	2023 v 2022 ACTUAL OVER/(UNDER)
Non-SSAF										
Income										
Non SSAF Program Sponsorship & Grants	6,853	61,804	25,780	(11,247)	83,190	0	83,190	0%	25,000	58,190
Interest & Investment Income	532	10,309	8,047	7,276	26,163	0	26,163	0%	(20,771)	46,934
Other Income	15,356	4,613	8,972	33,491	62,432	0	62,432	0%	3,490	58,942
LotteryWest Grant	0	0	0	0	0	0	0	0%	(93,036)	93,036
Total Income	22,741	76,726	42,798	29,520	171,785	0	171,785	0%	(85,317)	257,102
Expenses										
Interest & Investment Costs	50	(1)	13	8	71	0	71	0%	2,477	(2,406)
Depreciation	2,978	3,563	3,655	7,613	17,809	0	17,809	0%	22,189	(4,380)
Pantry Box Program	0	0	0	0	0	0	0	0%	3,718	(3,718)
Unisports Grants Paid (VC Funds)	0	0	5,177	2,638	7,815	0	7,815	0%	32,368	(24,553)
ECU Emu's Merchandise Costs	0	0	0	5,742	5,742	0	5,742	0%	3,401	2,341
Lotterywest Grant - funds disbursed	0	0	0	0	0	0	0	0%	1,000	(1,000)
Records Project	19,978	4,407	0	0	24,385	0	24,385	0%	10,058	14,327
Total Expenses	23,006	7,969	8,846	16,001	55,822	0	55,822	0%	75,211	(19,389)
Total Non-SSAF	264	(68,757)	(33,952)	(13,519)	(115,963)	0	(115,963)	0%	160,528	(276,491)
Combined SSAF/Non-SSAF Surplus/(Deficit)	84,077	90,523	89,979	(193,023)	71,556	0	71,556	0%	(247,076)	318,632

