

ANNUAL REPORT 2024



CONTENTS

ABOUT	03
OUR VISION	03
OUR VALUES	04
PRESIDENT'S REPORT	05
OPERATIONS MANAGER REPORT	07
STRATEGIC PLAN RESULTS	10
WHO WE SUPPORT	19
GUILD STUDENT ASSIST	20
SECOND-HAND BOOKSHOP	22
ACTIVITIES & EVENTS	23
CLUBS	24
DIRSKEY	26
SOUTHWEST	27
GUILD OPERATIONS TEAM	28
FINANCIAL CONTROLLER REPORT	29
FINANCIAL REPORTS	30

ABOUT

about the guild

Edith Cowan University Student Guild is an independent not for profit organisation run by and for ECU students.

We exist to promote the interests of our members, whilst providing support services and provision of extra-curricular activities and events on campus.

The Guild is overseen by a group of 16 students called the Senate who are elected annually.

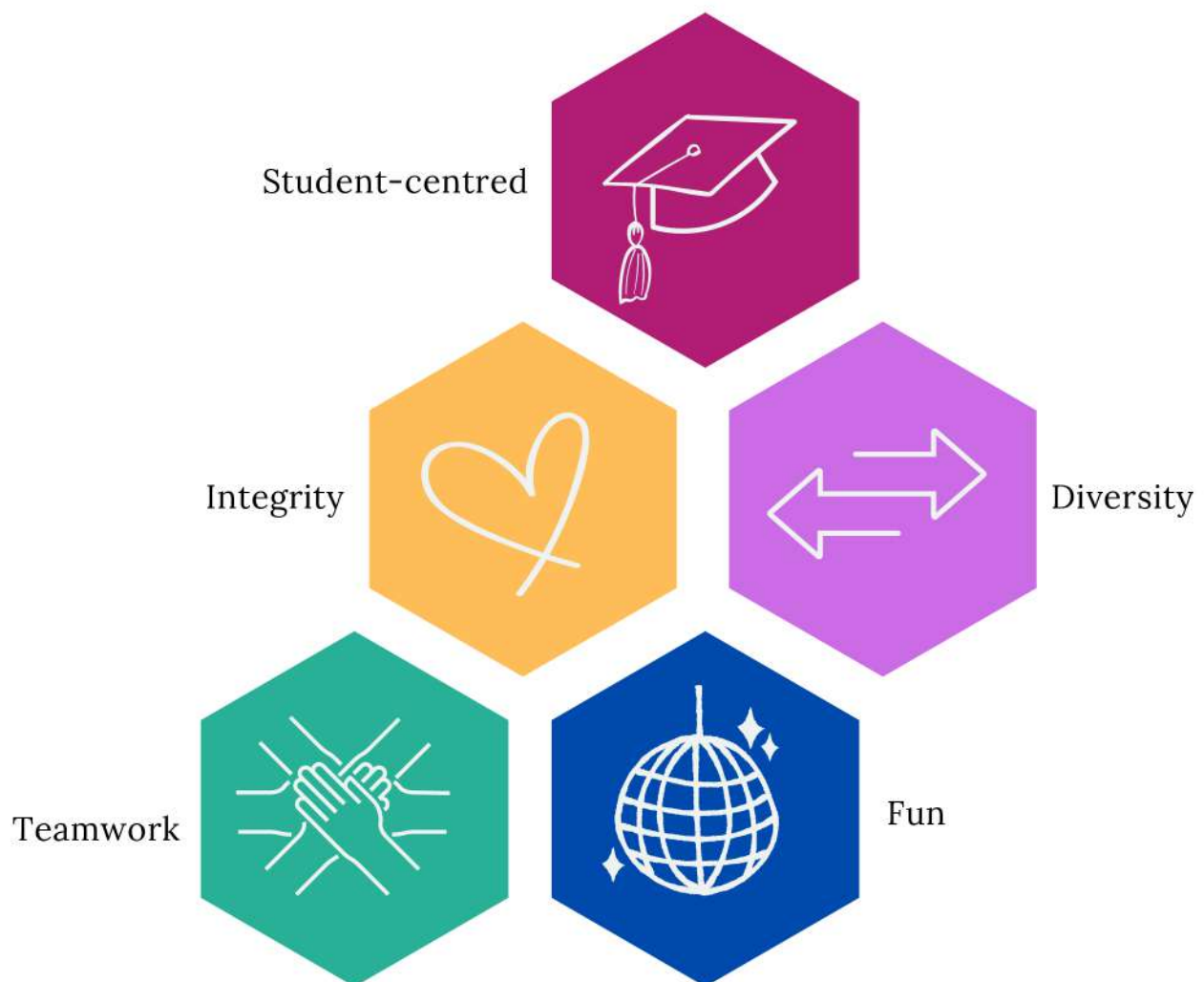
our vision

To be recognised as a progressive student centred organisation focused on holistically representing, supporting and caring for student needs.





our values



PRESIDENT'S REPORT

dear members

It is with immense honour and gratitude that I present the overview of the activities of ECU Student Guild in 2024's Annual Report.

This past year has been nothing short of transformative. With the largest Guild membership to date - 32,180 students - we embraced the responsibility of representing, supporting, and uplifting a diverse and dynamic student body.

From leading impactful campaigns to supporting students through personal and academic challenges, every initiative we undertook in 2024 was driven by a simple but powerful principle: your voice matters.

empowering student voices

Throughout the year, the Guild stood firm in its role as a strong and independent voice for students.

Whether through petitions, formal

statements, or direct advocacy, we fought for student interests at every level.

This was perhaps most clearly seen in our efforts around visa-related academic barriers, where we successfully secured early completion letters for international students whose futures hinged on timely documentation.

Our advocacy wasn't limited to reactive measures. We actively fostered a working relationship with the University - productive when possible and assertive when necessary - as it is your voice that matters the most.

This balance allowed us to collaborate on student-centred projects while holding leadership accountable when student wellbeing was at stake.

enriching the student experience

In 2024, the Guild hosted over 175 events with a combined attendance of over 14,000 students, making this one of our most engaging years yet.

Among the highlights was our first-ever Careers Showcase, connecting students with industries and opportunities beyond the classroom.

We also introduced and supported weekly recreational sports sessions, giving students a low-barrier way to stay active and meet others.

Our Cultural Night was another standout moment, a celebration of heritage, identity, and unity, featuring cultural performances by students themselves. For the first time, our community witnessed such a rich and authentic display of cultural pride, all led by the very students who make ECU what it is.

support & solidarity

Support is at the heart of what we do. In 2024, over 1,000 students accessed the Guild Advisory Service for financial, academic, and welfare support.

We delivered targeted financial aid, including assistance for students travelling to represent ECU at the UniSports Nationals, and responded to housing pressures with discounted short-term accommodation



solutions, secured through partnerships with local hotels.

In response to rising living costs, we negotiated exclusive student discounts with local cafes, hospitality venues, and accommodation providers recognising that even small savings can make a big difference in a student's week.

Our cost-of-living (COL) survey helped us gather insights into the real-life impact of financial stress on students. We used this data to support students facing financial hardships and will continue to inform our support strategies and initiatives through this.

building community through clubs

Clubs remained a cornerstone of campus life. In 2024, we proudly supported 41 active clubs. We reviewed our affiliation policy and made it easier for students to get involved by opening affiliation year-round and removing the requirement for annual re-affiliation for the

coming year.

We supported clubs through funding, guidance, and other resources for building community, running events, and providing meaningful opportunities for student leadership.

rising to the challenge

While 2024 was marked by many milestones, it was not without its challenges. Chief among them was the issue of stagnant Guild funding, which persisted even as demand for our services and student support continued to rise.

Rather than allowing this to limit our impact, we responded proactively—conducting a comprehensive review of Guild operations and implementing a strategic restructure designed to maximise efficiency and reallocate resources toward direct student initiatives.

At the same time, we actively pursued external funding streams, and secured a Vice Chancellor's Grant to support our International Department and Sporting Initiatives.

The Guild's strength lies in its ability to adapt—to remain grounded in

student needs while boldly pushing forward.

In 2024, we did just that. And as we look toward the future, we remain committed to the values that have always defined us: Diversity, Student-Centeredness, Integrity, Fun, and Teamwork.

final word of thanks

To our Senators, Staff, Club Executives, Volunteers, and Casuals: your passion and dedication are the heartbeat of this Guild.

To every student who participated, spoke up, sought support, or joined us on the journey—thank you. Your engagement makes our work not only possible but deeply meaningful.

As we close this chapter and prepare for the next, the ECU Student Guild reaffirms its commitment: to stand with you, to advocate for you, and to build a campus environment where every student feels seen, heard, and supported.

Sincerely,
Sarah Rizwan
President, ECU Student Guild [2024]



OPERATION MANAGER'S REPORT

2024 was pivotal for the Guild as we undertook significant restructuring to address the looming financial challenges.

With static funding and rising costs posing a risk of insolvency over the next five years, our focus was on ensuring continued student support while streamlining operations.

This Annual Report outlines our achievements, challenges, and strategic initiatives throughout the year.

strategic restructure

In 2024, the Guild undertook a critical strategic restructure to address financial challenges and ensure long-term sustainability.

With projections indicating a significant risk of insolvency due to static funding and rising operational costs, decisive action was necessary.

The restructure involved the difficult decision to make one position redundant and to reorganise two others.

This process was conducted with careful consideration to minimise disruption to student services. Our primary goal was to streamline operations while maintaining our ability to support and engage with students effectively.

We focused on reallocating resources to prioritise essential services that directly benefit students. By doing so, we ensured the continued delivery of high-quality support and engagement opportunities.

This strategic approach has strengthened our financial position and prepared the Guild for future challenges, laying the groundwork for sustainable growth.

Through these changes, we are better equipped to adapt to evolving needs and continue providing valuable services to our student community.

membership engagement

Despite ambitious targets, Guild membership grew by 5%, rising from 30,743 in September 2023 to 32,180 in September 2024. This growth, though below our 10% target, reflects our commitment to enhancing student engagement.

Notably, 76% of members accessed our services, demonstrating strong engagement, although challenges remain in differentiating between individual and returning students for event attendance.

revenue & funding

In 2024, the Guild placed a strong emphasis on diversifying revenue streams to address financial challenges and reduce reliance on static funding sources. Our strategic



initiatives aimed to bolster financial stability while enhancing service provision.

We secured direct funding from the Vice Chancellor specifically to support activities and events for international students. This funding enabled us to reallocate resources to other critical areas, alleviating some budgetary pressures.

Despite efforts to increase commercial revenue, it remained a small portion of our overall income. Additionally, sponsorship for events was limited, covering only 0.06% of event costs. These figures highlight the need for continued exploration of commercial opportunities and partnerships to enhance financial resilience.

Moving forward, we are committed to developing additional revenue streams, including sponsorship opportunities, to support large events and reduce SSAF expenditure.

These efforts will be crucial in ensuring the Guild's ability to deliver high-quality services and events for our students.

student life & satisfaction

In 2024, the Guild focused on enhancing student life and satisfaction through a comprehensive program of events and activities aimed at increasing engagement across all campuses.

Of the 143 respondents to the Guild Annual Survey 43% indicated that they attended Guild events, with 83% finding them good value for money.

These figures demonstrate our success in delivering appealing and cost-effective activities. However, overall satisfaction with services was at 63%, and confidence in our advocacy stood at 55%, highlighting areas for improvement.

Efforts to improve communication strategies resulted in 68% of respondents reporting that they knew where to find information about Guild events, slightly below our target.

Additionally, we delivered 28 collaborative projects, strengthening partnerships across the University to enhance student outcomes.

Moving forward, we are committed to increasing student engagement and satisfaction by refining our communication strategies and expanding collaborative opportunities.

Our focus will remain on delivering high-quality services that meet the diverse needs of our student body.

organisational standards

In 2024, the Guild prioritised



enhancing organisational standards to support staff, senate, and student growth while maintaining operational excellence.

The strategic restructure led to a 30% staff turnover, primarily due to position changes. Despite this, all staff participated in professional development sessions, underscoring our commitment to personal and professional growth.

Looking ahead, we will continue to focus on staff retention, policy development, and sustainability to maintain high organisational standards and support our mission to improve the student experience.

We remain dedicated to supporting our students and will continue to adapt our strategies to meet their evolving needs.

As we navigated financial challenges and strategic changes, the dedication and resilience of our operational staff were instrumental in our success.

Their commitment to maintaining high standards and ensuring seamless service delivery was invaluable.

I extend my heartfelt thanks to all operational staff for their hard work and dedication throughout the year. Their efforts have laid a strong foundation for future growth and continued support for our student community.

I also wish to acknowledge and express our gratitude to the staff affected by the restructure. Their contributions have been greatly appreciated and have played a crucial role in our journey.

Looking ahead, the Guild will focus on completing the Records Management project, enhancing revenue diversification, and improving student satisfaction and advocacy.

Our commitment to sustainability and infrastructure planning will further support these goals.

Lisa Dwyer
Operations Manager

reflections

2024 was a year of significant transition for the Guild. While challenges remain, particularly in financial sustainability and member engagement, our restructuring efforts have laid a solid foundation for future growth.

STRATEGIC PLAN RESULTS

INCREASE GUILD MEMBERSHIP



WHAT WE SAID WE WOULD DO

Deliver robust services that meet the needs of our students

Develop technical systems relating to Guild membership to improve the data available to the Guild in order to build responsive programs for the student body.

Develop opportunities to improve student representation across the University

HOW WE MEASURE OUR ACHIEVEMENTS

Guild membership grows by 10% annually



Data systems are appropriate to support Guild data needs



Guild Senate and Staff are included in relevant discussion groups



WHAT WE HAVE ACHIEVED

In 2024, the Guild achieved a 5% growth in student membership, with numbers rising from 30,743 in September 2023 to 32,180 in September 2024. This comparison uses Q3 data, as Q4 figures are impacted by the removal of graduating students from the Guild Membership Database by the University.

The Guild is dedicated to enhancing its data systems. In 2023, we initiated a Data Management project aimed at improving the storage and retention of Guild data in compliance with the State Records Act. This project, set for completion in 2025, will ensure that data is securely stored and appropriately retained.

Throughout 2024, the Guild has strengthened its valuable relationships across the University to ensure that the student voice is effectively heard and supported.

STRATEGIC PLAN RESULTS

INCREASE GUILD MEMBERSHIP (CONT'D)



HOW WE MEASURE OUR ACHIEVEMENTS

50% of Guild members access
Guild Services



WHAT WE HAVE ACHIEVED

In 2024, 76% of Guild members accessed our services, highlighting significant engagement. Currently, we are unable to differentiate between individual and returning students for event and training attendance. Additionally, data on visits to the Guild offices at Mount Lawley and Bunbury campuses is unavailable.

50% of members report that they
have communicated with the
Guild in some form



In the Q3 survey of 2024, 41% of student respondents reported having interacted with the Guild in some capacity.



STRATEGIC PLAN RESULTS

INCREASE GUILD REVENUE



WHAT WE SAID WE WOULD DO

Develop additional sources of funding to improve services provided to the student body, including commercial revenue opportunities and event revenue

Explore appropriate sponsorship opportunities to reduce SSAF expenditure for events

HOW WE MEASURE OUR ACHIEVEMENTS

Funding for Service provision for International Students is procured



WHAT WE HAVE ACHIEVED

The Non-SSAF Paying Student Analysis report is scheduled for compilation and distribution to the University in 2025. In 2024, the Guild received direct funding from the Vice Chancellor to support activities and events for international students, enabling us to reallocate resources to other areas and alleviate some budgetary pressures.

Commercial revenue represents 5% of overall Guild Revenue



30% of funding for large Guild events is supported by Sponsorship



In 2024, the Guild secured sponsorship for one event, which accounted for only 0.06% of our overall event funding.

STRATEGIC PLAN RESULTS

IMPROVE STUDENT LIFE



WHAT WE SAID WE WOULD DO

Deliver a comprehensive event and activities program that increases student engagement across all campuses

Conduct regular and ongoing targeted surveys to ensure continual improvement

Develop excellent communication strategies to increase awareness of Guild services to students and other stakeholders

Develop and implement innovative strategies to support the mental health and wellbeing of students

Improve student representation across campuses and provide systemic advocacy for students on policy as identified

Develop collaborative working opportunities across the University to improve outcomes for students

Develop strategies to increase student participation in clubs, societies and collectives, inclusive of the support and development of new clubs, societies and collectives across all campuses

HOW WE MEASURE OUR ACHIEVEMENTS

Ongoing review of services to ensure events meet students' needs



WHAT WE HAVE ACHIEVED

The Guild conducts an annual survey to assess its services. In 2024, 43% of surveyed students reported attending a Guild event, and 83% felt that these events offered good value for money.

STRATEGIC PLAN RESULTS

IMPROVE (CONT'D) STUDENT LIFE



HOW WE MEASURE OUR ACHIEVEMENTS

80% of students are satisfied with services, events and activities



WHAT WE HAVE ACHIEVED

According to our Q3 survey, 63% of students agreed or strongly agreed that the Guild provides high-quality services. Additionally, 59% felt that the Guild offers high-quality facilities. Furthermore, 55% of students expressed confidence in the Guild's advocacy on their behalf. Notably, 83% of respondents indicated that Guild events provide good value for money.

70% of students say they know what is going on at the Guild



When asked, "Do you know where to find information about Guild events and activities?" 68% of respondents indicated that they do know where to access this information.

60% of University staff say they know what the Guild does and can confidently refer students in need of Guild services



No data available

*Data capture tools are being developed

At least one collaborative working project delivered each year



28 Collaborative events and activities were delivered in 2024

Two student surveys delivered each year with results published on the Guild website



One survey was distributed in 2024. There were 143 responses were received to the 2024 survey. The Guild also conducts ad-hoc surveys on events and initiatives. Conducting more surveys across the year is unlikely to improve on the data collected and may have the opposite effect of reducing the number of responses overall.

STRATEGIC PLAN RESULTS

IMPROVE (CONT'D) STUDENT LIFE



HOW WE MEASURE OUR ACHIEVEMENTS

90% of students accessing Guild Student Assist support report that they are satisfied with the service received



10% increase in students who say that the Guild has supported them to improve their mental health and wellbeing



15% increase in clubs, societies and collectives reporting that they are satisfied with the support provided by the Guild



20% increase in the number of affiliated clubs, societies and collectives



15% increase in student satisfaction regarding student representation and systemic advocacy



WHAT WE HAVE ACHIEVED

The Guild commenced obtaining feedback from students accessing the Guild Advisory Service directly in Q4 2024. Of the 462 Students supported in Q4, feedback was received from just 23, however, all of those students that did respond, reported that they were satisfied with the service received.

55% of students reported that the Guild has supported them to improve their mental health.

Not Captured

There was a 5% increase in the number of affiliate Clubs in 2024 (41) when compared to 2023 (39)

18% of students said they can rely on the Guild to advocate on their behalf. This is down 39% from 2023

STRATEGIC PLAN RESULTS

IMPROVE ORGANISATION STANDARDS

Develop personal and professional growth opportunities for staff, senate and students

Recruit and retain excellent and suitably qualified and/or experienced staff to support the Senate in obtaining the best outcomes for ECU students

Develop robust policies and procedures that are appropriate and relevant to the organisation

Develop and implement infrastructure that supports and improves the experience of our student body, staff and senate

Reduce the Guild's carbon footprint by making sustainable choice in the conduct of our organisation

All staff attend at least one training session per annum, that is focused on professional/personal development.

Staff turnover reduced to under 10% per annum.

Policies and procedures are reviewed regularly and updated as appropriate.

IT functions well and does not impede productivity.

Additional infrastructure is invested in and implemented.

100% of all recyclable materials are disposed of using recycling methods available.

40% of stationary and other consumables purchased are recyclable. See over for list.

Provision of items and information to assist students to adopt more sustainable practices.

Ongoing review of services to ensure events meet students' needs.

All staff attended at least one training session in 2024

Staff turnover in 2024 was 30% as the result of an Operational restructure which saw 3 positions restructured or made redundant.

The Guild has established the Continuous Improvement and Development Committee to regularly review policy and procedure. The Committee is chaired by the Operations Manager, with the Guild General Secretary and the Ex-Officio Member. Other members are elected annually with one member being a Guild Senator and the other being an employed staff member. The Guild President sits on the Committee as an Accredited Observer.

The Guild engages a competent IT Management Service Provider to manage our IT Infrastructure and support to ensure that our IT functions well.

The Guild's focus in 2024 was on infrastructure planning for the City Campus.

The Guild has implemented recycling bins for items such as:

- Batteries
- Nespresso Pods
- Print Cartridges

To assist students with convenient ways to recycle. The Guild staff and Senate are encouraged to recycle all recyclable materials where facilities exist.

STRATEGIC PLAN RESULTS



consumables reporting for 2024

Bin Liners:

All bin liners used at the Guild facility are biodegradable. Specifically HDPE (High-Density Polyethylene) and EPI (Environmental Products Inc.) 100% Degradable which break down in landfill. Recognized as one of the world leaders in oxo-biodegradable plastic technology, provides a biodegradable additive product and suitable for small office or kitchen waste bins.

Containers for change – bottles and cans at JO Office:

In 2024 Joondalup ECU Guild office commenced recycling for single-serve water and cool drink containers, providing a recycle bin at our entry door external which is also a student thoroughfare.

- 100% recyclable

Notebooks:

100% J Burrows A4 and A5 – is FSC certified, mix paper, purchase supports healthy forests and protects wildlife. Have not sourced a recycled product but continue to search.

- Est 60% recyclable, after removing spine and cover

Printer Paper:

100% HP Earth First is FSC certified, supports healthy forests and protects wildlife. Product is environmentally friendly paper choice, providing a sustainable and climate neutral construction, packaged in a 0% plastic wrapper. Waste paper is recycled in secure shredding bin. Other products featuring higher % of recycled material were unavailable throughout the year but this is reviewed before purchase at each order.

- 100% recyclable

Student Kitchen Cutlery:

100% of purchases for 2024 from Bio Pak. The products are FSC™ certified birchwood. This disposable wooden cutlery is suitable for composting and will break down without harming or polluting the environment.

- 100% recyclable/compostable

Paper cups, bowls & plates for events:

Fiesta Single Wall Takeaway Coffee Cups, eco-friendly alternative to traditional plastic cups, sustainably sourced paperboard is strong and

STRATEGIC PLAN RESULTS

consumables reporting for 2024 (CONT'D)

and reliable just like standard plastic but is far kinder to the environment. The cups are fully recyclable allowing your customers to recycle and divert waste from harmful landfill sites.

- 100% recyclable

BioCane Plate and bowls plastic-free plates are made from rapidly renewable sugarcane pulp, a by-product of the sugar refining industry. Disposable plates are made from reclaimed and rapidly renewable sugarcane pulp – a by-product remaining after the juice has been extracted during sugarcane refining (that would otherwise be burned). These plates are a more eco-friendly alternative to conventional plastic and paper plates as they are made from reclaimed resources. These plates are microwave oven friendly up to 220°C for 20 mins. They are refrigerator and freezer-friendly.

- 0% recyclable but compostable

Paper Towels for kitchen: Hygiene product so not recyclable. This product is produced at mill, NZ and certified according to HACCP,

ISO 9001, ISO 14001 (Environmental management systems), FSC Chain-Of-Custody company certification "Well managed forest" and AS/NZS 4801:2001

- 0% recyclable

Serviettes:

PEFC paper from sustainably managed forest and controlled sources PEFC/21-31-103 (responsiblewood.org.au) Hygiene product and not recyclable due to contaminants. However, these are compostable and should we decide in future to run composting on campus may be diverted from general waste.

- 0% recyclable

Recycling

Batteries:

At the Guild office we use rechargeable batteries, where we have non rechargeable we recycle those through either ECU collection point or office

- 100%

Printer cartridges – recycle through office works program

- 100%

e-waste – recycle through office works program

- 100%

Pens – recycle through office works program

- 100%

Jam Jars – Glass jars are washed and recycled by students.

- 80%



who we support

The full range of Guild services and benefits are open to ECU Guild General Members. Guild General Membership is free to all current ECU students.



SERVICES

GUILD ADVISORY SERVICE



In 2024 the Guild Advisory Service saw the introduction of a coordinator role within the team, with an existing Guild Advisory Officer recruited to this position.

The Guild Advisory Service Coordinator's hours were increased from 3 days per week to 4, however they maintained a student appointment schedule for up to 75% of their time throughout 2024, to ensure maximum capacity to service the demand for appointments. An additional Guild Advisory Officer was successfully recruited in August, allowing the team to more effectively meet the support and advocacy needs of students across all academic and wellbeing areas for the final quarter of 2024.



2024 saw the number of students accessing support for academic and health and wellbeing matters decrease by 10%, which was consistent with an 11% reduction in the total number of appointments undertaken, from 1814 in 2023 to 1618 in 2024. This can be attributed to the Guild Advisory Service operating with reduced staff until August, followed by a period of training for the new staff member, resulting in less appointments being available to students.

The Guild continued to support students through the provision of self-support guides for Academic matters, which were available on the Guild website and in the Guild offices. The number of appointments attended by international students grew to 70% of the overall appointments in 2024, an increase from 59% in 2023.

Academic Misconduct support overtook Withdrawal Without Penalty as the most common type of support required by students in 2024. Withdrawal Without Penalty appointments decreased by 20% this year, while Academic Misconduct appointments increased by almost 50%. There was also a significant rise in Student Appeals Committee support and advocacy for students, with these appointment types doubling from 2023 figures.

SERVICES

GUILD ADVISORY SERVICE (CONT'D)

Guild Advisory Officers referred students to external and ECU mental health support services increasingly throughout 2024, with the introduction of The Living Room on campus, and the rising need for support due to the complex impacts of Academic Misconduct findings on students.

In 2024 the Guild provided \$26,876 of financial support to students in the form of grants, vouchers and FoodBank WA referrals. This was an increase of \$12,876 when compared to \$14,000 total support provided in 2023. This substantial increase was notably seen in the allocation of grocery vouchers (33% increase) and Foodbank referrals (300% increase), while the number of grants issued to students decreased by 33% in 2024.

The Guild Advisory Service continued to provide advocacy for students through participation in various working groups and collaborations across ECU and engaged with students informally through a variety of Guild events held across both Joondalup and Mount Lawley campuses.



SERVICES

SECOND-HAND BOOKSHOP



Despite a recovery in 2023 the bookshop activity has been significantly lower in 2024 in comparison to 2023. The move to e-texts appears to be a contributing factor to the low sales in the Bookshop.

2024

TOTAL BOOKS SALES	\$1,745
TOTAL STUDENTS ASSISTED (SALES)	46
TOTAL BOOKS SOLD	46
TOTAL BOOK BUYBACKS	\$548.50
TOTAL STUDENTS ASSISTED (PURCHASES)	11
TOTAL BOOKS BOUGHT	11

SERVICES

ACTIVITIES & EVENTS

The ECU Guild ran and supported 176 events in 2024, with an increased number of events facilitated across each quarter when compared to 2023.

ECU Get Set Sessions (Orientation Week) has allowed the Guild to inform new Students of the Events & Activities and Services we provide and Guild Fair although at a reduced attendance at Mt Lawley Campus due to 'ECU City' relocation of Schools has continued to grow at Joondalup Campus showcasing over 30 student clubs, 8 ECU departments, over 30 external vendors and 2500+ students across the day.

2024 welcomed a diverse range of events both on and off campus, starting the year off with a Hawaiian Party and filling the year with Club Events, Cultural Events, External Events, Workshops & Seminars and supporting ECU Events & visiting International Students.

The major 2024 events included, Oktoberfest at the Birra Bar, EMU's Gala, Japan Festival, Clubs Awards Night and Bollywood. Halloween Pumpkin Patch was again a favourite and enjoyed over the two days, in the lead up to the Halloween Party at LOOP Nightclub.

The ECU Guild held a 'Winter Ball' during mid-year break at the Hyatt Regency attended by 150 students.

The year ended with a collaboration with ECU Student Transitions & Employability, ECU Student Success to celebrate an 'Aussie BBQ Christmas Lunch' with 200 students at the ECU Joondalup Lake area.



Q1	Q2	Q3	Q4
38	51	58	29

SERVICES

CLUBS

The Guild affiliated 41 clubs in 2024. This was slightly higher than in 2023.

Additional work is planned for 2025 on Club Affiliation processes to support clubs to affiliate and grow, with the aim of increasing the total clubs affiliated.



Significant Club Events and initiatives included:

The Sri Lankan Club, Bangladesh Students Association, Desi Konnect, Onam Students all celebrated significant Cultural Dates and Awareness Events.

Many Academic Clubs facilitated Workshops and Seminars in their area of study, ECU Psych Society, Aviators Club, Nursing & Midwifery Union, Intelligence and Security Science Association, Engineers Australia, Communications and Security Students Association and Robotics Club.

Other Clubs & Societies again hosted their annual events, Ahlulbyte Humanity Club 6th Annual 'Peace Walk' around the Joondalup campus, Christian Union 'Easter Stall', Queer Collective 'IDAHOBIT', Baha'I Society 'Interfaith Devotional', Women's Community 'Mental Health Morning Tea'.

Overall Guild Clubs & Societies promoted, facilitated and endorsed the Guild and themselves successfully throughout the year.

Club award winners 2024 overleaf ...





club award winners 2024

Senator of the Year (Staff Vote)	Nikhil Howal
Senator of the Year (Senate Vote)	Rizly Abdue
Student Representative of the Year	Shaksham Jolly
School Representative of the Year	Hamid Kariman
International Club of the Year	Sri Lankan Student Association
Academic Club of the Year	Intelligent and Security Students Association (ISSA)
Club Volunteer of the Year	Mohammed Arefin
Staff Member of the Year	Jo O'Donnell
Social and Sport Club of the Year	Baha'I Society
Club Event of the Year	Badminton Tournament – Bangladesh Student Association
Social Responsibility Club of the Year	Women's Community





april 2023

DIRCKSEY

Over 2023, Dircksey produced 2 End of Semester editions, as well as 2 media pieces at in the opening half of each semester, featuring numerous works from over 15 talented student contributors.

In April of 2023, current Editor, Evan Smith, joined the publication, and Sub-Editor, Izabelle French, following the departure of previous editor, Elizabeth Harris.

2023 for Dircksey saw a shift from the traditional print-media realm, focusing more on the publication's digital distribution and online capabilities, having redesigned its website to accomodate more immediate opportunities for students to showcase their works, as well as to reserve budget with printing to allocate additional funds to contributor payments.

A change in format was also welcomed by Dircksey with the arrival of "The Campus Cut", a continuous theme tied to the end of semester editions, now tallying to 2 volumes delivered across 2023.

In 2023, Dircksey ran 2 print editions and one clubs media guide with a total of 13 contributors, under the direction of editor Evan Partridge-Smith.

The first edition "The Campus Cut: Volume 1" was about all things ECU and detailed the experiences and opportunities for students starting their studies.

The second edition "The Campus Cut: Volume 2" featured poetry, codebreakers, artworks and a heartfelt message from ECU student Nour Seif on living through and after the 2020 Beirut tragedy.



south west

The ECU Guild ran South West Guild Fair in Bunbury during Semester 1 Week 2.

The Guild continued to struggle to fill the South West Officer Senate position across 2024, with the position vacant throughout the year. This made stocking the Common area kitchen difficult, however, support was provided by South West staff who committed to receiving and distributing kitchen basics throughout the year.

The ECU Guild continued offered students \$7.50 print credits towards printing facilities and supplied credits to 59 students in Semester 1 and 37 students in Semester 2.



STAFF

GUILD OPERATIONS TEAM

Lisa Dwyer – Operations Manager

Michael Agostini Financial Controller

Lauren Reed – Events & Marketing Coordinator (to October 2024)

Luke Hale – Marketing & Promotions Officer (to October 2024)

Paul Harnett – Activities & Logistics Officer

Eleanor Mulder – Events & Marketing Officer (from November 2024)

Joanne O'Donnell – Guild Advisory Officer (to May 2024)

Joanne O'Donnell – Guild Advisory Service Coordinator (from May 2024)

Dana Orbita – Guild Advisory Officer

Patrice Mitchell – Guild Advisory Officer (from August 2024)

Michelle McVicker – Human Resources and Work Health & Safety Officer (to November 2024)

Yvonne Quirke – Finance and Administrative Officer

CASUAL STAFF

Harley Norwood – Manual Labour Casual (to June 2024)

Lachlan Lukas – Manual Labour Casual (to July 2024)

Rebeccas Karanja – Manual Labour Casual (to August 2024)

James Durrant – Manual Labour Casual (to December 2024)

Sonya Cox – Manual Labour Casual (to December 2024)

Elysia Harris – Manual Labour Casual (to December 2024)

Stefania Basile – Manual Labour Casual

Kobe Golding – Manual Labour Casual

Maria Daniele – Manual Labour Casual

Amanda Mukundu – Manual Labour Casual

Connor Dean – Manual Labour Casual

Ebaad Sheikh – Manual Labour Casual

John Jomy – Manual Labour Casual

David Erwee – Election Officer (from September – October 2024)

Leticia Garcia – Election Officer (from September – October 2024)

Margarat Dwyer – Election Officer (from September – October 2024)

Rawinia Stirling – Election Officer (from September – October 2024)

Sabina Hayath – Election Officer (from September – October 2024)





FINANCIAL CONTROLLER REPORT

The Guild has reported a net surplus for the 2024 financial year of \$95,903. This is a small improvement from the 2023 surplus of \$71,556. The 2024 surplus is largely attributable to the Non-SSAF surplus of \$75,786.

In 2024, SSAF funds of \$2m were budgeted, however the university subsequently advised that SSAF funding would increase marginally to \$2.051m. This was a \$185K increase in SSAF funding since 2023.

This year the Guild identified the need for an operational staff restructure in order to reduce to employee cost base to ensure there was sufficient funds available going forward to fund the organisation's core activities. As a result, \$114K in redundancy payments was incurred this year out of the Guild's reserves.

This resulted in a general underspend across the respective SSAF categories (as compared to

the original SSAF budget allocation) due to reduced wage costs in the last quarter of the year.

Indirect expenditure was materially in line with spending levels in 2023, with the exception of salaries and wages (as noted above due to the redundancies) and election costs, due to a significant increase in nominations for 2025 Senator positions.

The Guild's balance sheet is still in a strong position, with total assets significantly ahead of total liabilities. Cash reserves are still healthy, with some funds held in a high interest account and term deposit in order to accumulate a return on cash held.

The Financial Statements are attached here below in full and have been audited by SW Accountants & Advisors.

The Guild has been issued with an unqualified audit report, meaning

no material misstatements have been identified in the Guild's financial statements.

The Guild is in a strong financial position to continue to operate in the future.

The Guild will continue to provide services and support for all our students in 2025 and beyond.

Michael Agostini
Financial Controller

FINANCIAL REPORTS

Annual Financial Report

Edith Cowan University Student Guid
For the year ended 31 December 2024

ABN 87 081 487 187

Contents

Secretariat Report	3
Statement of Profit or Loss and other Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
Statement by Senate	19
Auditor's Independence Declaration	20
Independent Auditor's Report	21
Spending Program by SSAF Category	24

Secretariat Report

Edith Cowan University Student Guild For the year ended 31 December 2024

Your secretariat members submit the financial report of Edith Cowan University Student Guild for the financial year ended 31 December 2024.

Senate Members

The names of senate members who have been in office from 1st December 2023 to 30th November 2024 are:

Committee Member	Position	Dates
Sarah Rizwan	President	Commenced term 1 st December 2023 Completed term 30 th November 2024
Rizly Abdue	General Secretary	Commenced term 1 st December 2023 Completed term 30 th November 2024
Syed Taqi Abbas Razvi	Vice President (Academic)	Commenced term 1 st December 2023 Completed term 30 th November 2024
Joanne Lucks	Vice President (Social Responsibility)	Commenced term 1 st December 2023 Completed term 30 th November 2024
Siti Azkatya	Vice President (Social Responsibility)	Commenced term 1 st December 2023 Completed term (graduated) 10th July 2024
Nikhil Howal	Vice President (Activities & South West)	Co-opted term 6 th December 2023 Resigned 31 th October 2024
Asad Ali	Postgraduate Officer	Commenced term 1 st December 2023 Completed term 30 th November 2024
Ngunar (John) Ngunar	Undergraduate Officer	Commenced term 1 st December 2023 Completed term (graduated) 29th July 2024
Alice Broadhead	Environmental Officer	Commenced term 1 st December 2023 Completed term 30 th November 2024
Gangamini Chandrasiri	Equity Officer	Commenced term 1 st December 2023 Completed term 30 th November 2024
Vimal Hemnani	Sports Officer	Commenced term 1 st December 2023 Completed term 30th November 2024
Ali Haider	Social Officer	Commenced term 1 st December 2023 Completed term (graduated) 10th July 2024
Claan Coenraad	Social Officer	Commenced term 28 th August 2024 Completed term 30 th November 2024
Sarah Mephram	South West Officer	Commenced term 24 th April 2024 Terminated 24 th July 2024
MD Minhajul Arefin	International Officer	Commenced term 1st December 2023 Completed term 30th November 2024

Secretariat Report

The names of senate members who have been in office from 1st December 2024 and at the date of this report are:

Committee Member	Position	Dates
Pema Chentsho	President	Commenced term 1 st December 2024
Sarah Rizwan	General Secretary	Commenced term 1 st December 2024
Syed Taqi Abbas Razvi	Vice President (Academic)	Commenced term 1 st December 2024
Joanne Lucks	Vice President (Social Responsibility)	Commenced term 1 st December 2024
Vimal Hemnani	Vice President (Activities and South West)	Elected unopposed Commenced term 1 st December 2024
MD Minhajul Arefin	Vice President (International)	Commenced term 1 st December 2024
Imtiaz Ali	Postgraduate Officer	Commenced term 1 st December 2024
Sheharyar Sahi	Undergraduate Officer	Commenced term 1 st December 2024
Alice Broadhead	Environmental Officer	Commenced term 1 st December 2024
Gangamini Chandrasiri	Equity Officer	Commenced term 1 st December 2024
	First Nation Officer	Vacant – No Nominations
Austin George	Sports Officer	Commenced term 1 st December 2024
Mohak Gakhreja	Social Officer	Commenced term 1 st December 2024
	South West Officer 1	Vacant – No Nominations
	South west Officer 2	Vacant – No Nominations
Cliaan Coenraad	International Officer	Commenced term 1 st December 2024

Meetings of Senate Members

During the financial year, a number of Senate meetings were held. Attendances by each of Senate member during the year were as follows:

Senate Members Name	Number Eligible to Attend	Number Attended
2024 Senate (Full Term 1/12/2023-30/11/2024)		
Sarah Rizwan	11	11
Rizly Abdue	11	11
Syed Taqi Abbas Razvi	11	10, 1 proxy
Joanne Lucks	11	11
Siti Azkatya	6	6
Nikhil Howal	10	10
Asad Ali	11	11
Ngunar (John) Ngunar	7	6, 1 proxy
Alice Broadhead	11	10, 1 proxy
Gangamini Chandrasiri	11	10, 1 proxy
Vimal Hemnani	11	11
Ali Haider	6	6
Cliaan Coenraad	3	3
Sarah Mephram	3	0
MD Minhajul Arefin	11	10
2025 Senate (commence 1/12/2024)		
Pema Chentsho	3	3
Sarah Rizwan	3	3
Syed Taqi Abbas Razvi	3	3
Joanne Lucks	3	3
Vimal Hemnani	3	3
MD Minhajul Arefin	3	3
Imtiaz Ali	3	3
Sheharyar Sahi	3	3
Alice Broadhead	3	2
Gangamini Chandrasiri	3	3
Austin George	3	2, 1 proxy
Mohak Gakhreja	3	3
Cliaan Coenraad	3	3

Principal Activities

The Guild undertakes to provide student support services to students enrolled at Edith Cowan University. The services provided range from welfare, financial support and academic guidance to social, academic and equity clubs, social events and activities.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Guild to continue to operate as a going concern is dependent upon the ability of the Guild to generate sufficient cashflows from operations to meet its liabilities. The members of the Senate believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Senate on:



Pema Chentsho
(President)

Date: 28/03/2025



Sarah Rizwan
(General Secretary)

Date: 28/03/2025

Statement of Profit or Loss and other Comprehensive Income

Edith Cowan University Student Guild
For the year ended 31 December 2024

	Notes	2024 \$	2023 \$
Income			
SSAF funding	2	2,051,112	1,865,180
Other revenue	2	199,531	165,091
Total income		2,250,643	2,030,271
Direct Costs			
Student support program costs		304,917	312,926
Total direct costs		304,917	312,926
Gross surplus		1,945,726	1,717,345
Indirect Costs			
Administrative overheads		128,519	118,663
Depreciation		40,228	63,006
Infrastructure overheads		176,242	166,644
Salaries & wages		1,347,617	1,163,702
Salary on-costs		127,305	123,356
Interest & investment costs		139	71
Fair value (gain) / loss on investments – fair value through profit or loss		-	(6,694)
Election costs		29,773	17,041
Total indirect costs		1,849,823	1,645,789
Surplus before income tax expense		95,903	71,556
Income tax expense		-	-
Surplus after income tax expense attributable to the members of Edith Cowan University Student Guild		95,903	71,556
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of Edith Cowan University Student Guild		95,903	71,556

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes accompanying the financial statements.

Statement of Financial Position

Edith Cowan University Student Guild

As at 31 December 2024

	Notes	2024 \$	2023 \$
Assets			
Current Assets			
Cash and cash equivalents	4	664,885	1,219,901
Trade and other receivables	5	609,177	410,381
Inventory		16,024	17,325
Financial assets – at amortised cost	7	750,000	500,000
Prepayments	6	58,730	65,142
Total Current Assets		2,098,816	2,212,749
Non-Current Assets			
Property, plant and equipment	8	183,432	208,006
Total Non-Current Assets		183,432	208,006
Total Assets		2,282,248	2,420,755
Liabilities			
Current Liabilities			
Trade and other payables	9	216,859	447,989
Provisions	10	102,514	108,754
Borrowings	11	22,412	22,412
Total Current Liabilities		341,785	579,155
Non-Current Liabilities			
Provisions	10	12,888	9,928
Total Non-Current Liabilities		12,888	9,928
Total Liabilities		354,673	589,083
Net Assets		1,927,575	1,831,672
Equity			
Retained earnings		1,750,232	1,730,116
Non SSAF reserve		177,343	101,556
Total Equity		1,927,575	1,831,672

The statement of financial position is to be read in conjunction with the notes accompanying the financial statements.

Statement of Changes in Equity

Edith Cowan University Student Guild
For the year ended 31 December 2024

2024	Retained Earnings \$	Non SSAF Reserve \$	Total Equity \$
Balance as at 31 December 2023	1,730,116	101,556	1,831,672
Surplus for the period	95,903	-	95,903
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	95,903	-	95,903
Transfers to/from reserves	(75,787)	75,787	-
Balance as at 31 December 2024	1,750,232	177,343	1,927,575

2023	Retained Earnings \$	Non SSAF Reserve \$	Total Equity \$
Balance as at 31 December 2022	1,756,729	3,387	1,760,116
Surplus for the period	71,556	-	71,556
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	71,556	-	71,556
Transfers to/from reserves	(98,169)	98,169	-
Balance as at 31 December 2023	1,730,116	101,556	1,831,672

The statement of changes in equity is to be read in conjunction with the notes accompanying the financial statements.

Statement of Cash Flows

Edith Cowan University Student Guild
For the year ended 31 December 2024

	Notes	2024 \$	2023 \$
<u>Cash flows from operating activities</u>			
Receipts from SSAF grants		1,865,180	2,402,700
Receipts from customers and federal government subsidies		154,714	155,951
Interest paid		(138)	-
Payments to suppliers and employees		(2,117,582)	(1,830,539)
Total cash from / (used in) operating activities		(97,826)	728,112
<u>Cash flows from investing activities</u>			
Proceeds from financial assets		-	494,307
Interest received		31,952	19,469
Payment for property, plant and equipment		(239,142)	(15,246)
Payments for investments at amortised costs		(250,000)	(247,418)
Total cash from investing activities		(457,190)	251,112
<u>Cash flows from financing activities</u>			
Repayment of borrowings		-	-
Total cash used in financing activities		-	-
Net increase/(decrease) in cash & cash equivalents		(555,016)	979,224
Cash and cash equivalents at the beginning of the financial year	4	1,219,901	240,677
Cash and cash equivalents at the end of the financial year	4	664,885	1,219,901

The statement of cash flows is to be read in conjunction with the notes accompanying the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2024

1. Material Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, Revised and Amended Accounting Standards and Interpretations not yet Mandatory or early adopted by the Guild

The Guild has not early adopted any new, revised and amended accounting standards and interpretations for the annual reporting period ended 31 December 2024.

Basis of preparation

In the Senate opinion, the Guild is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984.

The Senate have determined that the accounting policies adopted are appropriate to meet the needs of the members of Edith Cowan University Student Guild.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Guild's accounting policies.

There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are material to the financial statements.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2024

1. Material Accounting Policies (continued)

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Guild and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

SSAF Funding

Revenue is recognised in accordance with a fee allocation deed between the Edith Cowan University (the University) and the Guild, pursuant to section 41A(3) of the Edith Cowan University Act 1984, the University must pay the Guild an amount that is not less than 50% of the total amount of the annual amenities and services fees collected.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Guild is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Guild's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Inventories

Inventories are valued at the lower of cost and net realizable value. Inventories are accounted for at purchase cost on a weighted average basis.

Notes to the Financial Statements

Edith Cowan University Student Guild For the year ended 31 December 2024

1. Material Accounting Policies (continued)

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Freehold improvements	15 years
Plant and equipment	3-10 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Guild. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2024

1. Material Accounting Policies (continued)

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Guild becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Guild commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions cost except where the instrument is classified 'at fair value through profit or loss' in which case transactions costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition, (ii) less principal repayments, (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method, and (iv) less any reduction or impairment. The effective interest method is used to allocate interest income or interest expenses over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs or other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are either: i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit; or ii) designated as such upon initial recognition, where they are managed on a fair value basis or to eliminate or significantly reduce an accounting mismatch. Except for effective hedging instruments, derivatives are also categorised as fair value through profit or loss. Fair value movements are recognised in profit or loss.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2024

	2024 \$	2023 \$
2. Revenue		
SSAF funding	2,051,112	1,865,180
Other revenue		
Book sales	1,653	2,804
Interest income	31,952	19,469
Merchandise sales	1,874	4,244
Other revenue	36,147	28,579
ECU University grants	94,457	67,815
Ticket sales	33,448	42,180
Total other revenue	199,531	165,091
Total Revenue	2,250,643	1,975,108
3. Expenses		
Deficit before income tax includes the following specific expenses:		
Depreciation	40,228	63,006
Superannuation	128,076	135,125
4. Cash and cash equivalents		
Cash at bank	664,885	1,219,901
Total cash and cash equivalents	664,885	1,219,901

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2024

	2024 \$	2023 \$
5. Trade and other receivables		
Accounts receivables	606,848	403,559
Other debtors - student loans	227	227
Less: allowances for expected credit losses	(227)	(227)
Accrued income	2,329	5,055
GST	-	1,767
Total trade and other receivables	609,177	410,381
6. Prepayments		
Prepayments – other	27,230	41,914
Prepayments – insurance	31,500	23,228
Total prepayments	58,730	65,142
7. Financial assets – at amortised cost		
Current Asset		
Term Deposits	750,000	500,000
Total financial assets – at amortised cost	750,000	500,000
8. Property plant and equipment		
Low Value Assets (\$300-\$1000) – at cost	92,252	90,355
Low Value Assets - acc dep	(90,252)	(90,355)
Total Plant and Equipment (Low Value Pool) at cost	-	-
P & E - ML - at cost	21,641	21,641
P & E - ML - acc dep	(20,147)	(19,421)
Total Plant and Equipment (ML) at cost	1,494	2,220
P & E - BU - at cost	22,764	22,764
P & E - BU - acc dep	(9,280)	(7,153)
Total Plant and Equipment (BU) at cost	13,484	15,611
P & E - JO - at cost	323,895	315,550
P & E - JO - acc dep	(155,441)	(125,375)
Total Plant and Equipment (JO) at cost	168,454	190,175
Total Property, Plant and Equipment	183,432	208,006

Notes to the Financial Statements

Edith Cowan University Student Guild
For the year ended 31 December 2024

	2024 \$	2023 \$
9. Trade and other payables		
Trade creditors	9,840	296,503
General accruals	10,227	55,938
Payroll accruals	151,251	85,738
GST	37,063	-
Credit Cards	8,478	9,810
Total trade and other payables	216,859	447,989
10. Provisions		
Current		
Long service leave	40,246	35,842
Annual leave	62,268	72,912
	102,514	108,754
Non-current		
Long service leave	12,888	9,928
	12,888	9,928
Total provisions	115,402	118,682
11. Borrowings		
Current		
BAL Global Finance (UK) Limited	22,412	22,412
Total	22,412	22,412
12. Remuneration of auditors		
The following fees were paid or payable for services provided by SW Accountants & Advisors for 2024 and 2023 for the auditor of the Guild:		
Audit services	5,850	5,850
Total remuneration of auditors	5,850	5,850

Notes to the Financial Statements

Edith Cowan University Student Guild

For the year ended 31 December 2024

13. Contingent liabilities

The Guild had no contingent liabilities as at 31 December 2024.

14. Commitments

The Guild had no capital commitments for expenditure as at 31 December 2024 and 31 December 2023.

15. Events after the reporting period

The Guild's financial statements have been prepared based upon conditions existing as at 31 December 2024 and considering those events occurring subsequent to that date, that provide evidence of conditions that existed at the end of the reporting period.

16. Economic Dependence

The Guild is dependent on the Edith Cowan University for the majority of its revenue used to operate the business. At the date of this report, the Senate has no reason to believe the Edith Cowan University will not continue to support the Association for the next 12 months.

Statement by Senate

Edith Cowan University Student Guild For the year ended 31 December 2024

In the opinion of the Senate members:

- the Edith Cowan University Student Guild is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in Note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Edith Cowan University Act 1984 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in Note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Edith Cowan University Student Guild's financial position as at 31 December 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Edith Cowan University Student Guild will be able to pay its debts as and when they become due and payable.



Pema Chentsho
President

Date: 18/03/2025
Perth, WA

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF EDITH COWAN UNIVERSITY STUDENT GUILD

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2024 there have been:

- i. No contraventions of the auditor independence requirements as set out in *the Australian Charities and Not-for-profits Commission Act 2012*, in relation to the audit, and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.



SW Audit
Chartered Accountants



Hayley Underwood
Partner

Melbourne, 28 March 2025

Brisbane
Level 15
240 Queen Street
Brisbane QLD 4000
T + 61 7 3085 0888

Melbourne
Level 10
530 Collins Street
Melbourne VIC 3000
T + 61 3 8635 1800

Perth
Level 18
197 St Georges Terrace
Perth WA 6000
T + 61 8 6184 5980

Sydney
Level 7, Aurora Place
88 Phillip Street
Sydney NSW 2000
T + 61 2 8059 6800



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EDITH COWAN UNIVERSITY STUDENT GUILD

Opinion

We have audited the financial report of Edith Cowan University Student Guild (the Guild) which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by members of the Senate.

In our opinion, the accompanying financial report of Edith Cowan University Student Guild is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Edith Cowan University Act 1984*, including:

- giving a true and fair view of the Guild's financial position as at 31 December 2024 and of its financial performance for the year then ended, and
- complying with Australian Accounting Standards to the extent described in the Note 1, the Edith Cowan University Act 1984 and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Guild in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Guild's financial reporting responsibilities under the *Edith Cowan University Act 1984* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Responsibilities of the Senate of the Guild for the Financial Report

The Senate is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and Division 60 of the Australian Charities and Not-for-profit Commission Regulations 2022 and is appropriate to meet the needs of the members. The Senate's responsibility also includes such internal control as the Senate determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Senate is responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Senate either intends to liquidate the Guild or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Guild's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Guild's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Senate.
- Conclude on the appropriateness of the Senate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Guild's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Guild to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SW Audit
Chartered Accountants



Hayley Underwood
Partner

Melbourne, 28 March 2025

Spending Program by SSAF Category

Edith Cowan University Student Guild

For the 12 months ended 31 December 2024

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	2024 YTD Actuals	2024 ANNUAL SSAF Budget	2024 Budget vs Actuals (\$)	2024 Budget vs Actuals (%)	FY 2023	2024 vs 2023 ACTUAL OVER/(UNDER)
Income										
SSAF Funding	500,000	500,000	500,000	551,112	2,051,112	2,000,000	51,112	3%	1,865,180	185,932
Total Income	500,000	500,000	500,000	551,112	2,051,112	2,000,000	51,112	3%	1,865,180	185,932
Expenditure										
Student Support Program Costs										
A - Provision of Food & Drink	18,959	18,611	25,736	17,660	80,966	91,642	(10,676)	-12%	117,969	(37,003)
B - Supporting Sporting & Recreational Activity	112,335	125,480	113,426	132,237	483,478	483,313	165	0%	487,605	(4,127)
C - Club Administration Support	79,855	91,975	98,412	90,936	361,177	410,580	(49,403)	-12%	377,374	(16,197)
F - Health & Welfare of Students	53,403	54,387	72,312	77,889	257,992	275,016	(17,024)	-6%	352,208	(94,216)
I - Helping Students with their Financial Affairs	17,840	19,669	26,003	39,821	103,332	104,254	(922)	-1%	61,459	41,874
N - Supporting Production & Dissemination of Student Media	16,563	17,908	18,327	20,807	73,605	79,709	(6,104)	-8%	52,701	20,903
O - Helping Students Develop Study Skills	34,492	36,707	39,250	52,022	162,471	180,283	(17,812)	-10%	134,605	27,866
P/Q - Student Advocacy re University Rules	42,755	43,290	58,107	70,190	214,342	213,477	865	0%	186,002	28,340
R - Information to help students through Orientation	74,759	23,570	29,931	28,991	157,251	161,726	(4,475)	-3%	139,666	17,585
Total Student Support Program Costs	450,962	431,597	481,503	530,553	1,894,614	2,000,000	(105,386)	-5%	1,909,588	(14,974)
Total Expenditure	450,962	431,597	481,503	530,553	1,894,614	2,000,000	(105,386)	-5%	1,909,588	(14,974)
Gross SSAF Surplus/(Deficit)	49,038	68,403	18,497	20,559	156,498	0	156,498	0%	(44,408)	200,906
Indirect Costs										
Indirect Costs	-	0	0	0	0	0	0	0%	0	0
Total Indirect Costs	0	0	0	0	0	0	0	0%	0	0
SSAF Surplus/(Deficit)	49,038	68,403	18,497	20,559	156,498	0	156,498	0%	(44,408)	200,906
SSAF Reserve Summary										
Redundancy - Reserve Spend	0	0	0	(113,836)	(113,836)	0	(113,836)	0%	0	113,836
Records Project	0	0	(22,545)	0	(22,545)	0	(22,545)	0%	(24,385)	(1,840)
Total SSAF Reserve Summary	0	0	(22,545)	(113,836)	(136,381)	0	(136,381)	0%	(24,385)	111,997

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	2024 YTD Actuals	2024 ANNUAL SSAF Budget	2024 Budget vs Actuals (\$)	2024 Budget vs Actuals (%)	FY 2023	2024 vs 2023 ACTUAL OVER/(UNDER)
Non-SSAF										
Income										
Non SSAF Program Income	10,820	672	86,300	17,232	115,024	0	115,024	0%	83,190	31,834
Interest & Investment Income	6,360	7,180	7,466	10,947	31,952	0	31,952	0%	26,163	5,789
Other Income	12,679	2,222	3,169	1,037	19,108	0	19,108	0%	62,432	(43,324)
Total Income	29,859	10,075	96,935	29,215	166,084	0	166,084	0%	171,785	(5,701)
Expenses										
Interest & Investment Costs	0	0	0	0	0	0	0	0%	71	(71)
Unisports & Non SSAF Grants Paid	7,690	1,875	12,535	(3,679)	18,421	0	18,421	0%	7,815	10,606
Events (Non-SSAF)	1,225	249	4,207	2,595	8,276	0	8,276	0%	0	8,276
Food & Drink (Non-SSAF)	419	205	234	22	880	0	880	0%	0	880
Helping Overseas students	13,009	11,642	15,531	21,139	61,322	0	61,322	0%	0	61,322
ECU Emu's Merchandise Costs	0	1,970	0	(571)	1,399	0	1,399	0%	5,742	(4,343)
Other Expenses	0	0	0	0	0	0	0	0%	17,808	(17,808)
Total Expenses	22,343	15,941	32,507	19,507	90,297	0	90,297	0%	31,436	58,861
Total Non-SSAF	7,516	(5,866)	64,429	9,708	75,786	0	75,786	0%	140,349	64,563
Combined SSAF/Non-SSAF Surplus/(Deficit)	56,554	62,537	82,926	30,267	232,284	0	232,284	0%	95,941	136,344
Net P&L Result Including Reserve Spend	56,554	62,537	60,381	(83,569)	95,903	0	95,903	0%	71,556	24,347

